Agenda Item 9: Infrastructure Assets

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IPSASB Meeting
September 19 – 22, 2017
Toronto, Canada
Objective of this Session

To consider the approach proposed by staff

To confirm a Project Brief, *Infrastructure Assets*
Proposed approach

Conduct research prior to December 2017 meeting:
- Identify difficulties with applying the principles of IPSAS 17 to infrastructure assets;
- Identify any problems with these principles;
- Review existing accounting guidance and practices for infrastructure assets.

Specific areas of interest/issues:
- Definition
- Characteristics
- Measurement (measurement project)
- Impairment
- Depreciation
- Componentization
- Disclosures
- Land under Infrastructure

Project proposal to be presented at December 2017 meeting.
Staff propose that to progress this project, further research needs to be undertaken.

- This research will include:
  - Comprehensive document review:
    - Existing practices and guidance
    - Identified issues
  - Survey of constituents
    - Developed from document review and Board input
Characteristics of Infrastructure

IPSAS 17 paragraph 21

- part of a system or network;
- specialized in nature and do not have alternative uses;
- immovable; and
- may be subject to constraints on disposal.

Anything missing or to change?

- e.g. Restrictions on use?
- e.g. Why state “immovable”
Project Outcome Options

Staff have identified the following outcome options:

- New IPSAS
- Additional guidance for IPSAS 17
- Recommended Practice Guideline
- Staff paper

Staff inclination

- Additional guidance for IPSAS 17 developed via ED (no CP)
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Board Input

Staff invite Board input into:

• Whether all the relevant issues have been identified;
• Any particular issues members have encountered;
• Whether a task force is needed; and
• Suggested outcome from the project
Confirmation of revised project brief?