Agenda Item 12: Public Sector Specific Financial Instruments

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IPSASB Meeting
September 18–21, 2018
Toronto, Canada
Public Sector Specific Financial Instruments

Session Outline

- Project Background
- September Face to Face Meeting
- Next Steps
Project Background

Instructions from IPSASB (March 2018)

• Approval of IPSAS 41 should occur prior to completing the analysis of the PSSFI CP responses
• Apply “Decision Tree” approach in determining the appropriate level of guidance to develop for each PSSFI
• Review of responses and developing project options and the ED are delegated to the FI Task Force
• The project scope as outlined in June 2017 should be maintained
Objective of the Task Force Meeting

How should PSSFIs be accounted for
The Task Force discussed its preliminary views on how each public sector specific instrument should be accounted for

What type of guidance should be developed
The Task Force discussed its preliminary views on what type of guidance should be developed
Public Sector Specific Financial Instruments

September Face to Face Meeting (2/2)

Does the transaction satisfy the basic financial instruments definitions in ED 62?

Yes

Develop guidance to be incorporated into the core financial instruments standard. Should that guidance be authoritative or non-authoritative?

Option 1: Authoritative Guidance, such as additional application guidance to the core financial instruments standards

Option 2: Non-Authoritative Guidance, such as additional illustrative examples or implementation guidance. (PREFERRED APPROACH)

Option 3: Develop Guidance in a Separate Standard. (PREFERRED APPROACH)

Option 4: Develop Guidance in an appendix to the Core financial instruments standards that applies financial instrument guidance by analogy. (PREFERRED APPROACH)

No

Develop guidance outside the core financial instruments standards.

Option 5: Develop Guidance through a Staff Questions and Answers Document.
Next Steps

Face to Face 1
September 17, 2018
- Introduction
- Preliminary Views

Face to Face 2
October 22-24, 2018
- Review responses to CP
- Review preliminary guidance

Teleconferences
H1 2019
- Finalize guidance
- Develop Task Force Recommendation

IPSASB Meeting
H1 2019
- Present the TF recommendation to the IPSASB