Session Outline

- Project Management and Project Development
- Staff proposals related to June 2017 IPSASB Decisions (Agenda Item 9.2.1)
- Options to address PSSFI transactions (Agenda Item 9.2.2)
- Project Management Proposal (Agenda Item 9.2.3)
Summary of Project Progression (Agenda Item 7.1.3)

- Consultation Paper Approval - June 2016
- Public Interest Issues CAG Discussion – Scope of Project – June 2017
- Initial Discussion of Responses – June 2017
- Current Meeting – Determine Next Steps – Based on June 2017 Decisions
Project Background (1/2)


- IPSAS 28-30 identified items with public sector characteristics
- IFRS 9 Subsequently Issued by IASB – IPSASB has ongoing project to maintain convergence with IASB standards
Project Background (2/2)

CP Topics

- Currency in Circulation
- Monetary Gold
- IMF Quota Subscription
- IMF Special Drawing Rights

IPSASB CP decisions influenced by:

- The IPSASB Conceptual Framework
- IPSASB policy paper for considering statistical reporting guidelines
<table>
<thead>
<tr>
<th>IPSASB Decision (June 2017)</th>
<th>Staff Proposal</th>
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<tr>
<td>Analysis of the responses should be considered together with ED 62.</td>
<td>Analysis and Deliberation of responses to CP should occur after the new financial instruments standard is approved</td>
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<td>Explore options for dealing with PSSFI in the current FI standards</td>
<td><strong>PSSFI is a FI</strong> – add non-authoritative guidance</td>
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<td><strong>If PSSFI is not a FI</strong> – apply FI guidance by analogy (9.2.2)</td>
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<td>Consider practical approaches to deal with PSSFIs in additional guidance in other standards</td>
<td>Delegate project responsibilities to the FI Task Force (9.2.3)</td>
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<td>The scope of the project should not be broadened</td>
<td>IPSASB has already agreed to maintain the scope in June 2017</td>
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Options to Address PSSFI Transactions (9.2.2)

Does the transaction satisfy the basic financial instruments definitions in ED 62?

Yes

Develop guidance to be incorporated into the core financial instruments standard. Should that guidance be authoritative or non-authoritative?

Option 1: Authoritative Guidance

Option 2: Non-Authoritative Guidance

No

Develop guidance outside the core financial instruments standards.

Option 3: Separate Standard

Option 4: Appendix to Core FI Standard

Option 5: Staff Questions and Answers

Does the transaction satisfy the basic financial instruments definitions in ED 62? Yes No
Use Financial Instruments Task Force to:

- Perform detailed review of responses;
- Develop the project options;
- Highlight issues to IPSASB; and
- Develop the ED
Delegation to Task Force Proposed for the Following Reasons

• Complexity and limited number of entities dealing with PSSFI transactions
• Link to FI standards
• Application of existing FI principles
• Past IPSASB decision