**CPA Australia Ltd**
ABN 64 008 392 452
Level 20, 28 Freshwater Place
Southbank VIC 3006 Australia
GPO Box 2820 Melbourne
VIC 3001 Australia
**T** 1300 737 373
**Outside** Aust +613 9606 9677
**cpaaustralia.com.au**

30 June 2026

Thomas Müller-Marqués Berger
Chair
International Public Sector Accounting Standards Board
70 York Street, Suite 710,
Toronto, ON M5J 1S9, Canada

Via online submission: website

Dear Thomas,

**Exposure Draft 95 – Improvements to IPSAS Accounting Standards – Volume 10**

As one of the largest professional accounting bodies in the world, CPA Australia represents the diverse interests of more than 175,000 members working in over 100 jurisdictions and regions around the world, working in diverse roles across public practice, commerce, industry, government and academia throughout Australia and internationally. We provide the following feedback on the International Public Sector Accounting Standards Board (IPSASB) Exposure Draft 95 – Improvements to IPSAS Accounting Standards – Volume 10 (ED 95).

Overall, we support the proposals in ED 95, which seek to improve IPSAS Accounting Standards by aligning them with the latest amendments to IFRS Accounting Standards arising from the International Accounting Standards Board (IASB) Improvements to IFRS Accounting Standards and Narrow-scope Amendments projects. We have not identified any significant public sector-specific considerations that would warrant a departure from the corresponding amendments to the IFRS Accounting Standards.

However, in relation to the proposed amendments on the Classification and Measurement of Financial Instruments, we note that concerns raised by respondents regarding the IFRS Interpretations Committee's Tentative Agenda Decision and comment letters: Cash Received via Electronic Transfer as Settlement for a Financial Asset (IFRS 9) in 2021 do not appear to have been fully addressed in the IASB's Project Amendments to the Classification and Measurement of Financial Instruments. We therefore consider it appropriate to draw this matter to the IPSASB's attention for further consideration. For further information, we refer the IPSASB to CPA Australia's previous submission to the IASB on its Exposure Draft.

If you require further information, please contact me at ram.subramanian@cpaaustralia.com.au.

Yours sincerely

**Ram Subramanian FCPA**
**Financial Reporting Lead**
**CPA Australia**

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