

04 May 2026

**The International Public Sector Accounting Standards Board (IPSASB)**

277 Wellington Street West  
Toronto, ON M5V 3H2  
Canada

**RE: IPSASB WORK PROGRAMME CONSULTATION**

1. The South African Institute of Chartered Accountants (SAICA) welcomes the opportunity to make submissions on the IPSASB's Work Programme Consultation (the Consultation).
2. SAICA is South Africa's pre-eminent accountancy body and is widely recognised as one of the world's leading accounting institutes. The Institute provides a wide range of support services to more than 50 000 members who are chartered accountants [CAs(SA)], associate general accountants [AGAs(SA)] and accounting technicians [ATs(SA)] who hold positions as chief executive officers, managing directors, board members, entrepreneurs, chief financial officers, auditors, and leaders in their respective spheres of operation.
3. Our work in the public sector goes beyond member support but also includes a significant focus on advocacy and capacity building to support and encourage an improvement in public finance management.
4. SAICA acknowledges the list of Potential Projects that has been prepared by IPSASB staff in which the potential projects have been assessed against the IPSASB's prioritisation criteria. From the list provided, SAICA specifically supports the prioritisation of the following two projects:
  - a. **General Sustainability-related Disclosures**
    - i. IFRS S1, *General Requirements for Disclosure of Sustainability-related Financial Information* (IFRS S1), provides guidance on disclosing information about an entity's sustainability-related risks and opportunities. In addition, IFRS S1 provides guidance on the conceptual foundations of sustainability-related financial information and addresses the qualitative characteristics of useful sustainability-related financial information. This guidance could be used by public sector entities as a framework for reporting information on economic, social and environmental sustainability matters. Currently, however, the IPSASB does not have similar guidance which may potentially limit the adequacy of sustainability reporting and, consequently, undermine effective accountability and decision-making in the public sector.
    - ii. SAICA supports the IPSASB Staff's analysis of the project against the Project Prioritisation Criteria.
    - iii. Due to the urgency of the need for general sustainability-related disclosures guidance in the public sector, SAICA recommends that this project commences in 2027 to address this critical gap as a matter of priority.
  - b. **IAS 37 Provisions, Contingent Liabilities and Contingent Assets (Targeted Improvements Project)**
    - i. SAICA supports the IPSASB Staff's analysis of the project against the Project Prioritisation Criteria.



ii. SAICA further notes that the project's initiation is dependent on the finalisation of the IASB's corresponding project. Considering this uncertainty and the availability of resources, SAICA recommends that the IPSASB commence this project from 2028.

5. We would also appreciate the opportunity to engage further, and we would be willing to discuss the comments if required. Please do not hesitate to contact Odwa Benxa ([odwab@saica.co.za](mailto:odwab@saica.co.za)) in this regard.

Kind regards,



---

**Natasha Soopal**  
Head of Public Sector and Ethics



---

**Odwa Benxa**  
Lead: Public Sector Advocacy