IPSASB International Public Sector Accounting Standards Board®

Adopt. Apply. Advance.

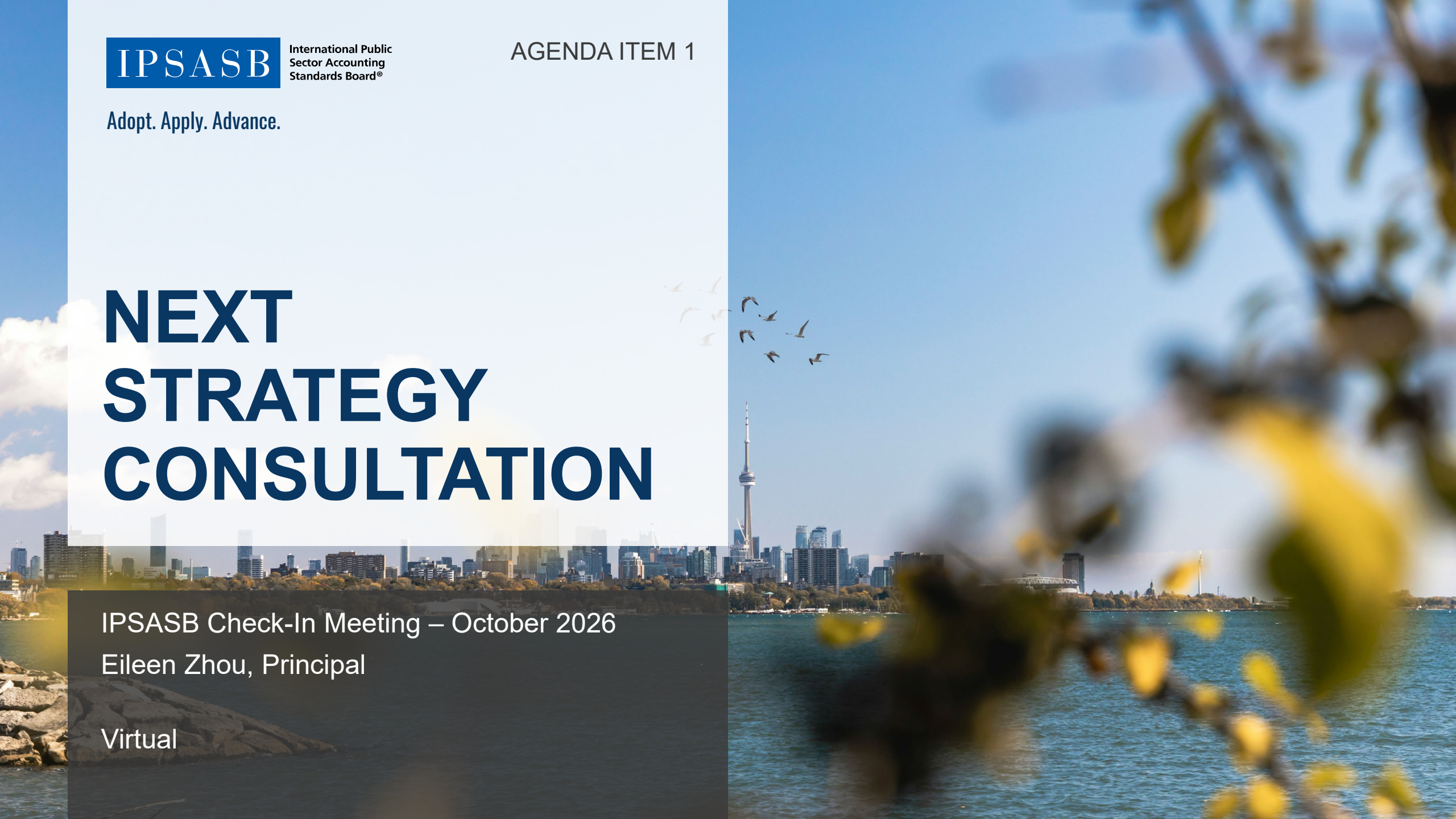
AGENDA ITEM 1

NEXT STRATEGY CONSULTATION

IPSASB Check-In Meeting – October 2026

Eileen Zhou, Principal

Virtual



Revised Version of the Proposed Strategic Objective

1 Writing a new, revised version of the proposed Strategic Objective:

Empower users to take effective and informed action on pressing public interest needs and challenges by enabling the provision of high-quality information in GPFRs.

2 Testing this new revised version to ensure it:

- ☑ Is consistent with the core intention and direction agreed by the IPSASB in September 2026
- ☑ Appropriately addresses specific editorial comments from members

Revised Version of the Proposed Strategic Objective

Proposed New Strategic Objective

- Revised version proposed: **Empower users to take effective and informed action on pressing public interest needs and challenges by enabling the provision of high-quality information in GPFRs.**
  The IPSASB delivers its Strategic Objective in 3 ways:


Delivering Global Standards for GPFRs.


Supporting Practical and Consistent Implementation.


Championing Why IPSASB Standards Matter for Informed Action.

- Confirmed it is consistent with core intention and direction agreed by the IPSASB, and addresses specific editorial comments
- Received positive feedback from PIC

Decision Required

- **Decide** whether to include the proposed new Strategic Objective

Recommendation

- **Include** the revised version of the proposed Strategic Objective in its upcoming Strategy Consultation

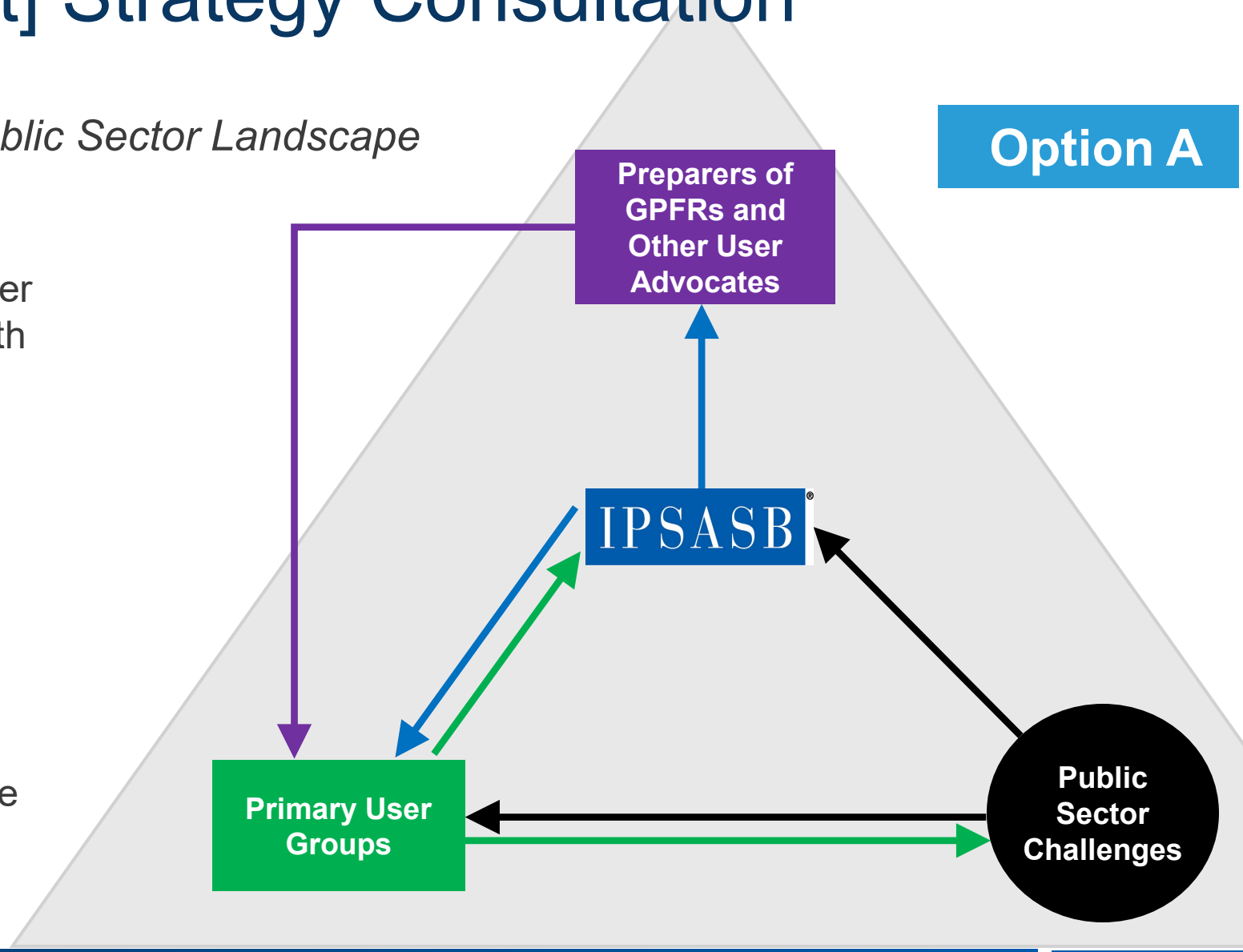
Updates to the [draft] Strategy Consultation

Visualizing IPSASB's Role in the Public Sector Landscape

Option A

The diagram should illustrate:

- ✓ The IPSASB is <u>embedded</u> in the wider ecosystem, and has <u>relationships</u> with other key players
- ? Challenges are the "<u>genesis</u>" which drive actions by primary users
- ✓ IPSASB <u>must understand</u> these challenges and what information would empower primary users to tackle them
- ✓ Primary users <u>must understand</u> these challenges, and benefits of IPSAS-based information to tackle them



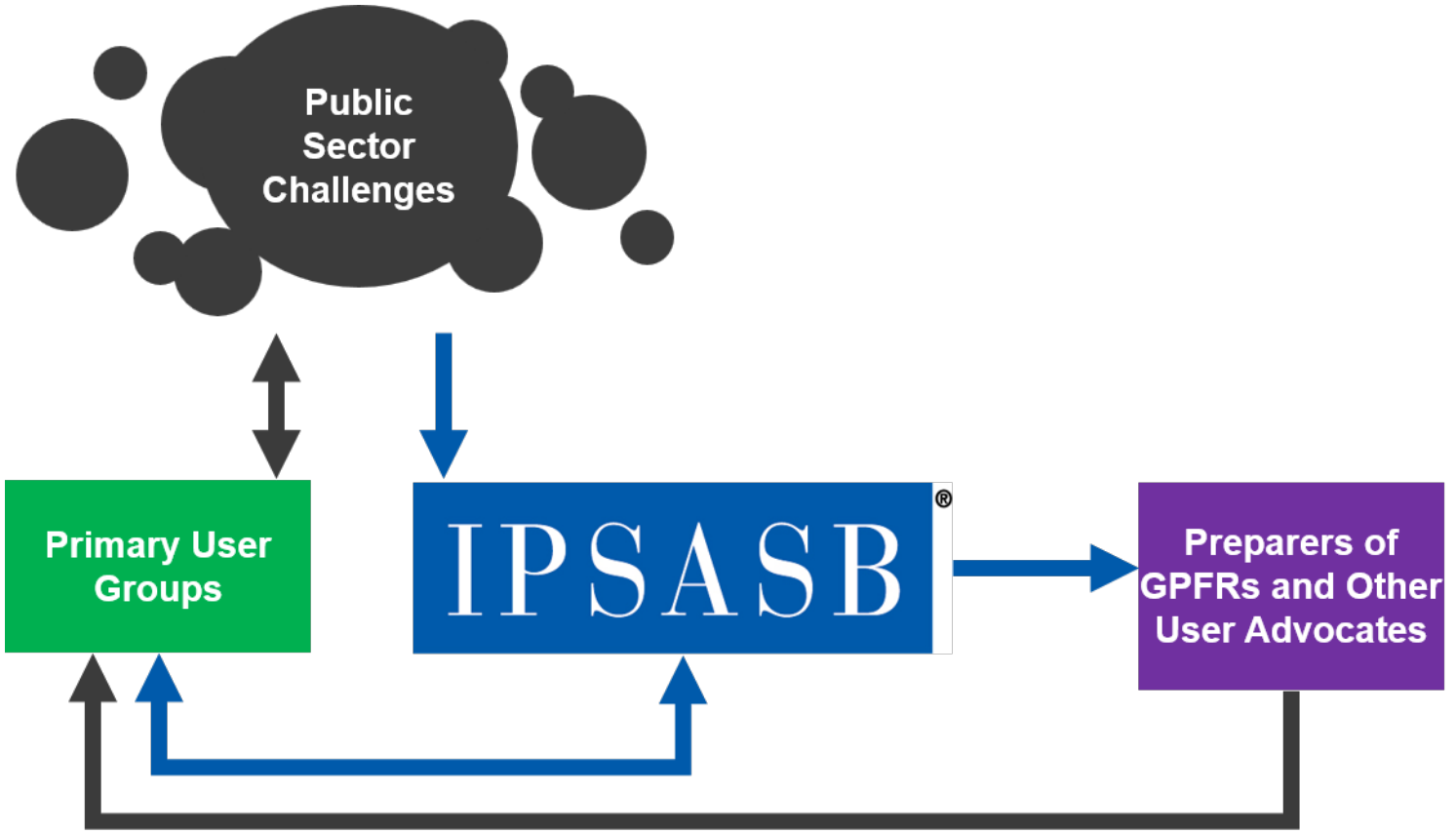
Updates to the [draft] Strategy Consultation

Visualizing IPSASB's Role in the Public Sector Landscape

Option B

The diagram should illustrate:

- ? The IPSASB is embedded in the wider ecosystem, and has relationships with other key players
- ✓ Challenges are the "genesis" which drive actions by primary users
- ✓ IPSASB must understand these challenges and what information would empower primary users to tackle them
- ✓ Primary users must understand these challenges, and benefits of IPSAS-based information to tackle them



Updates to the [draft] Strategy Consultation

Analysis

- **Option A** (revised "triangle" diagram, with any support text)
  - \+ More effectively illustrates how IPSASB is embedded in wider ecosystem than Option B, with distinct arrows
  - – May impede understandability without clear starting point
- **Option B** (proposed "flow" diagram , with any support text)
  - \+ Has clear starting point (with public sector challenges in top left), and fewer arrows
  - – May be less effective than Option A at illustrating how IPSASB is embedded in wider ecosystem
- **Option C** (text only)
  - \+ May reduce understandability challenges of a visual diagram
  - – May result in text-heavy Consultation, and be less impactful

Decision Required

- **Decide** how to articulate the IPSASB's role in the public sector

Recommendation

- **Proceed** with Option B

[Draft] Strategy Consultation



Section	Pages
Introduction, ToC, Letter	1-4
New Strategic Objective	5
Updated Operating Model	6
Resources Provided by the IPSASB	7
Why IPSASB Standards Matter for Informed Action	8
Intended Impact and Relationship with Stakeholders	9
Request for Comments	10
Appendix	11

Decision Required

- **Decide** if members' comments have been addressed, and if there are additional substantive comments on the [draft]

Recommendation

- **Proceed** with the updated [draft] Strategy Consultation, with any further changes to reflect October 2026 discussions



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