IPSASB International Public Sector Accounting Standards Board®

AGENDA ITEM 5

IMPROVEMENTS TO IPSAS ACCOUNTING STANDARDS



IPSASB Meeting – March 2026
Edwin Ng, Principal
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Toronto, Canada

Approval of [draft] Exposure Draft [XX], *Improvements to IPSAS Accounting Standards – Volume 10*

Analysis

- This Exposure Draft (ED) proposes amendments to IPSAS Standards to align with amendments to IFRS Accounting Standards from the IASB since the last improvements project:
  - *Improvements to IFRS Accounting Standards* projects; and
  - *Narrow Scope Amendments*
- The proposed amendments were discussed and approved by the IPSASB at the March, June, and December 2025 meetings
- Staff added Specific Matter to Comment 1 on the prevalence of supplier finance arrangements, as instructed by the IPSASB

Decision Required

- Does the IPSASB agree to approve ED [XX] with a comment period of 60 days?

Recommendation

- Approve [draft] ED [XX], *Improvements to IPSAS Accounting Standards – Volume 10*
- Expose [draft] ED [XX] for a 60-day consultation period

Approval of [draft] Exposure Draft [YY], *Narrow Scope Amendments to IPSAS 40*

Analysis

- This ED proposes amendments to IPSAS 40, *Public Sector Combinations*, to align with amendments to IFRS 3, *Business Combinations*, made by the IASB
- The IPSASB decided in June 2025 to issue these amendments as a separate narrow scope amendment due to their complexity and potentially significant impact on the accounting for public sector combinations
- The IPSASB approved these amendments at the December 2025 meeting

Decision Required

- Does the IPSASB agree to approve ED [YY] with a comment period of 60 days?

Recommendation

- Approve [draft] ED [YY], *Narrow Scope Amendments to IPSAS 40*
- Expose [draft] ED [YY] for a 60-day consultation period
- Stagger the comment periods of ED [YY] and ED [XX]



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