IPSASB WORK PROGRAM: MARCH 2026

Project	Meetings			
	Mar 2026	Jun 2026	Sep 2026	Dec 2026
Standard Setting Projects				
Climate-related Disclosures—Phase 2: Public Policy Programs	RR/DI	RR/DI	DI/IP	IP
Presentation of Financial Statements	CP			RR/DI
Strengthening Linkages Between IPSAS Standards and the GFSM			RR/DI	IP
Measurement – Application Phase: COV in IPSAS 31 – Narrow Scope Amendments	RR/DI	RR/DI	IP	
Improvements	DI/ED		RR/IP	
Making Materiality Judgements—IPSAS Financial Reporting Practice Statement	DI/ED			RR/IP
Work Program Consultation–2025		RR/DI/WP	WP	
Maintenance & Research Activities				
International Application Group	DI	DI	DI	DI
Post Implementation Reviews	IG	IG	IG/DI	DI
Academic Advisory Group – Public Sector Research	IG/DI	IG/DI	IG/DI	IG/DI
Other Initiatives				
Advancing Public Sector Sustainability Reporting: I) General Requirements for Disclosure of Sustainability-related Information II) Natural Resources: Non-Financial Disclosures	IG	IG	IG	IG
IPSASB Handbook		Publish		

Legend:

DI = Discussion of Issues; RR = Review of Responses

PB = Approval of Project Brief

CP = Approval of Consultation Paper

ED = Approval of Exposure Draft

RFI = Approval of Request for Information

IP = Approval of Final Standard or Amendments to IPSAS

SWP = Approval of Strategy and Work Program

= Planned Consultation Period

RES = Research and Scoping Activities

IG = Information Gathering

Project Management—Outputs:

Recent Pronouncements:

IPSASB SRS 1, *Climate-related Disclosures* was published in January 2026.

IPSAS 51, *Tangible Natural Resources Held for Conservation* was published in January 2026.

Recent Consultations and Exposure Drafts:

Work Program Consultation was published on October 16, 2025 and will be open for comment until May 4, 2026.

Exposure Draft 94, *Linkages Between IPSAS Standards and the Government Finance Statistics Manual 2014* (Amendments to IPSAS 22) was published on 17 February 2026 and will be open for comment until June 22, 2026.

March 2026

PROJECTS COMPLETED AND/OR PUBLISHED DURING 2024-2028 STRATEGY AND WORK PROGRAM PERIOD

Project	Date Issued	Effective Date
IPSASB SRS 1, *Climate-related Disclosures*	January 2026	January 1, 2028
IPSAS 51, *Tangible Natural Resources Held for Conservation*	January 2026	January 1, 2028
IPSAS 33, *First-time Adoption of Accrual Basis IPSAS Standards*	November 2025	January 1, 2028
Definition of Material (Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework)	October 2025	January 1, 2027
Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, Measurement	August 2025	January 1, 2028
Amendments to IPSAS Standards: Specific IFRIC Interpretations	January 2025	January 1, 2026
Stripping Costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12)	November 2024	January 1, 2027
IPSAS 50, *Exploration for and Evaluation of Mineral Resources*	November 2024	January 1, 2027
2024–2028 Strategy and Work Program	October 2024	N/A
Concessionary Leases and Other Arrangements Conveying Rights over Assets (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)	October 2024	January 1, 2027
Improvements to IPSAS, 2023	April 2024	Various[1]

[1] Improvements includes multiple amendments. The amendments related to Part 1 and Part 3 are effective January 1, 2026, and the amendments related to Part 2 are effective January 1, 2025.

Status of Application of Due Process – March 2026 APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)						ANTICIPATED FINAL APPROVAL
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS	E. APPROVAL	
		CP PHASE (IF APPLICABLE)	ED PHASE				
Measurement—Application Phase: Amendments to IPSAS Standards as a Result of the Application of IPSAS 46, *Measurement*	✓	✓	✓	✓	✓	✓	June 2025
Measurement—Application Phase: Narrow Scope Amendment: Application of Current Operational Value to IPSAS 31, *Intangible Assets*	✓	✓	✓	✓	**ONGOING**		September 2026
IPSAS 51, Tangible Natural Resources Held for Conservation	✓	✓	✓	✓	✓	✓	December 2025
Presentation of Financial Statements	✓	**ONGOING**					December 2028
Climate-related Disclosures–Phase 1: IPSASB SRS 1, *Climate-related Disclosures*	✓	**N/A**	✓	✓	✓	✓	December 2025
Climate-related Disclosures–Phase 2: Public Policy Programs	✓	**N/A**	✓	✓	**ONGOING**		December 2026
IPSAS 33—Limited Scope Update: *First-Time Adoption of Accrual IPSAS Standards*	✓	**N/A**	✓	✓	✓	✓	September 2025
Making Materiality Judgements—IPSAS Financial Reporting Practice Statement	✓	**N/A**	**ONGOING**				March 2027

Status of Application of Due Process – March 2026 APPENDIX A

PROJECT	DUE PROCESS ELEMENTS (✓= ELEMENT COMPLETE)						ANTICIPATED FINAL APPROVAL
	A. PROJECT COMMENCEMENT	B. DEVELOPMENT OF STANDARD		C. PUBLIC EXPOSURE	D. CONSIDERATION OF EXPOSURE COMMENTS	E. APPROVAL	
		CP PHASE (IF APPLICABLE)	ED PHASE				
Definition of Material – Narrow Scope Amendments: *Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework*	✓	N/A	✓	✓	✓	✓	September 2025
Strengthening Linkages Between IPSAS Standards and the GFSM	✓	N/A	✓	ONGOING			December 2026

N/A – Consultation Paper (CP) phase is not a required due process element; IPSASB determines on a project-by-project basis whether a CP is needed.

Overview of Due Process steps:

A. Project Commencement–due process step complete when the project proposal (project brief) is approved.

B. Development of Standard–due process step complete when exposure draft approved for public exposure.

C. Public Exposure–due process step complete when exposure draft comment period ends and comments received publicly posted on IPSASB website.

D. Consideration of Exposure Comments–due process step complete when significant issues raised on exposure have been deliberated by IPSASB.

E. Approval–due process step complete after board approval of final standard, considered the need for re-exposure, agreed on the basis for conclusions and set an effective date for the standard.