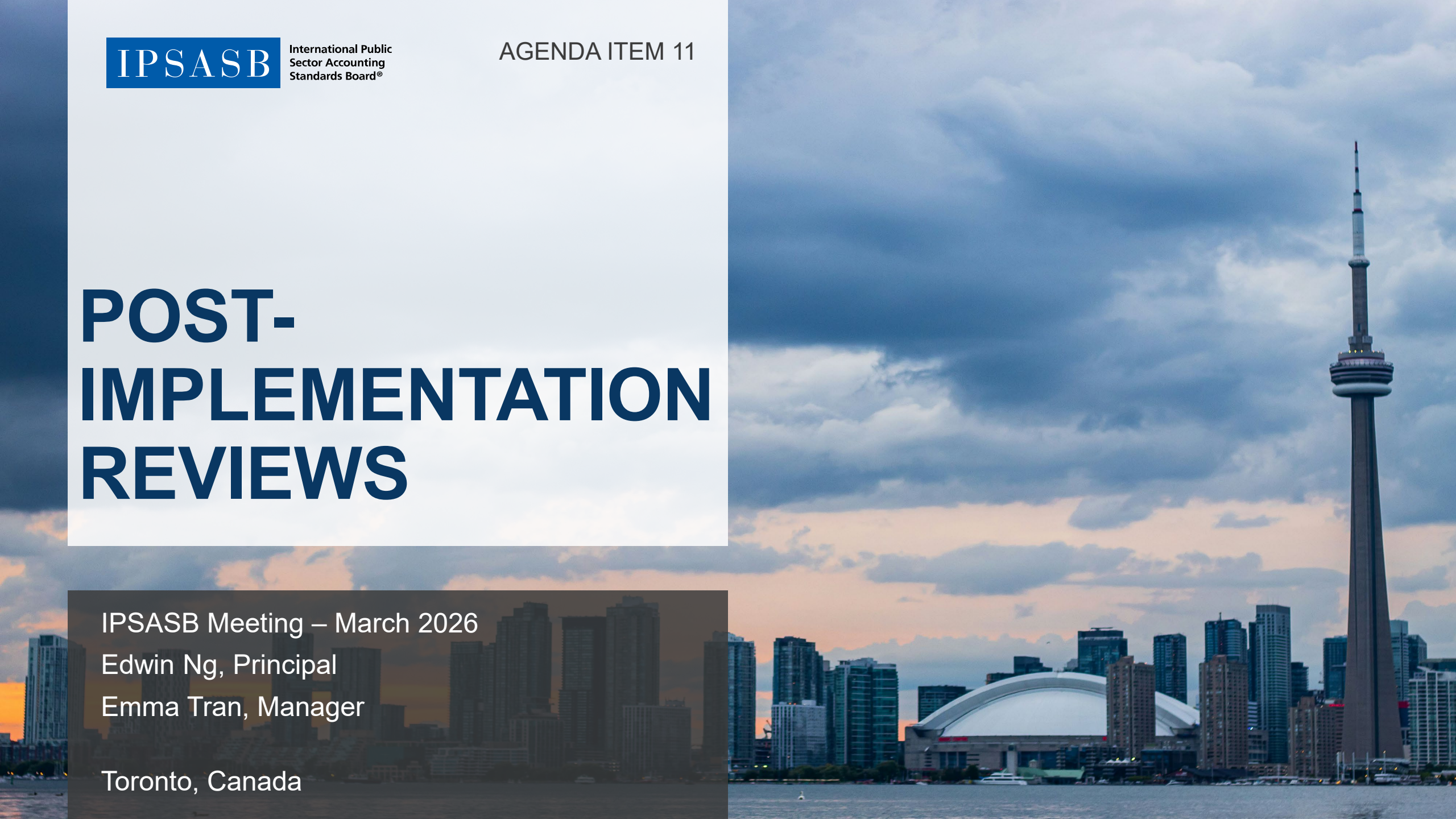
IPSASB International Public Sector Accounting Standards Board®

AGENDA ITEM 11

POST-IMPLEMENTATION REVIEWS



IPSASB Meeting – March 2026
Edwin Ng, Principal
Emma Tran, Manager

Toronto, Canada

Preliminary Research on IPSAS 20, *Related Party Disclosures*

- At the March 2025 meeting, the IPSASB decided to conduct a post-implementation review (PIR) of IPSAS 20
- Staff undertook preliminary research to identify potential implementation issues relating to IPSAS 20
- The issues generally fall into the following key areas:
  - Identification of related party relationships
  - Relevance of related party disclosures
  - Data privacy concerns
  - Cost-benefit considerations
  - Materiality thresholds

Preliminary Research on IPSAS 20, *Related Party Disclosures*

Analysis

- Staff recommend not proceeding with a PIR of IPSAS 20 due to the following reasons:
  - The issues primarily relate to the judgment required in applying IPSAS 20
  - Data privacy and relevance concerns appear to be jurisdictional legal issues rather than accounting issues
  - These preliminary findings alone do not justify a PIR at this stage
  - Further implementation feedback is needed to determine if a PIR of IPSAS 20 is warranted

Decision Required

- Does the IPSASB agree to not proceed with a PIR on IPSAS 20, *Related Party Disclosures*?

Recommendation

- Not proceed with a PIR of IPSAS 20 at this time
- Perform additional fact finding to inform the PIR process

Financial Reporting Implementation Forum

Proposed Operating Framework

- Context and Rationale
- Purpose
- Structure and Operations
- Membership
- Roll-out Plan

Financial Reporting Implementation Forum

Outputs

- Implementation feedback from the FRIF could result in:
  - PIR projects
  - Issues for the IPSASB Application Group (IAG)
  - Issues to inform Improvements and future projects
  - Supporting material
- The FRIF will support the IPSASB in institutionalizing the promotion of the implementation of IPSAS Standards

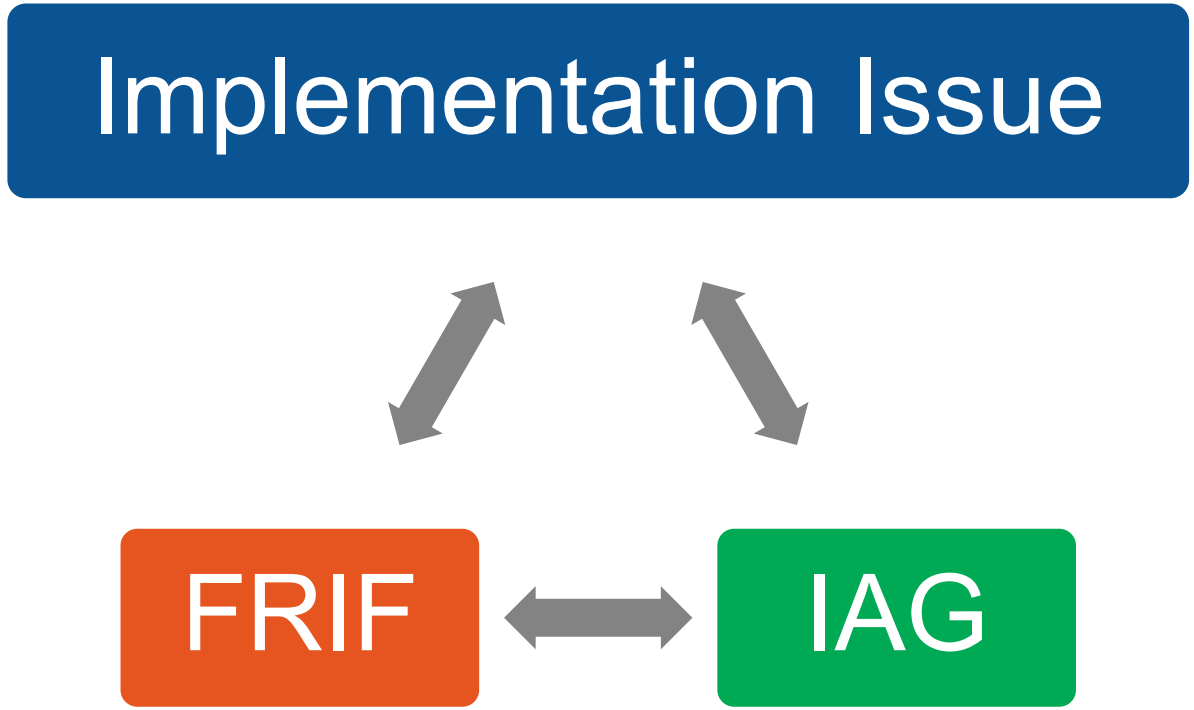
Decision Required

- Does the IPSASB agree with the proposed outputs from the FRIF?

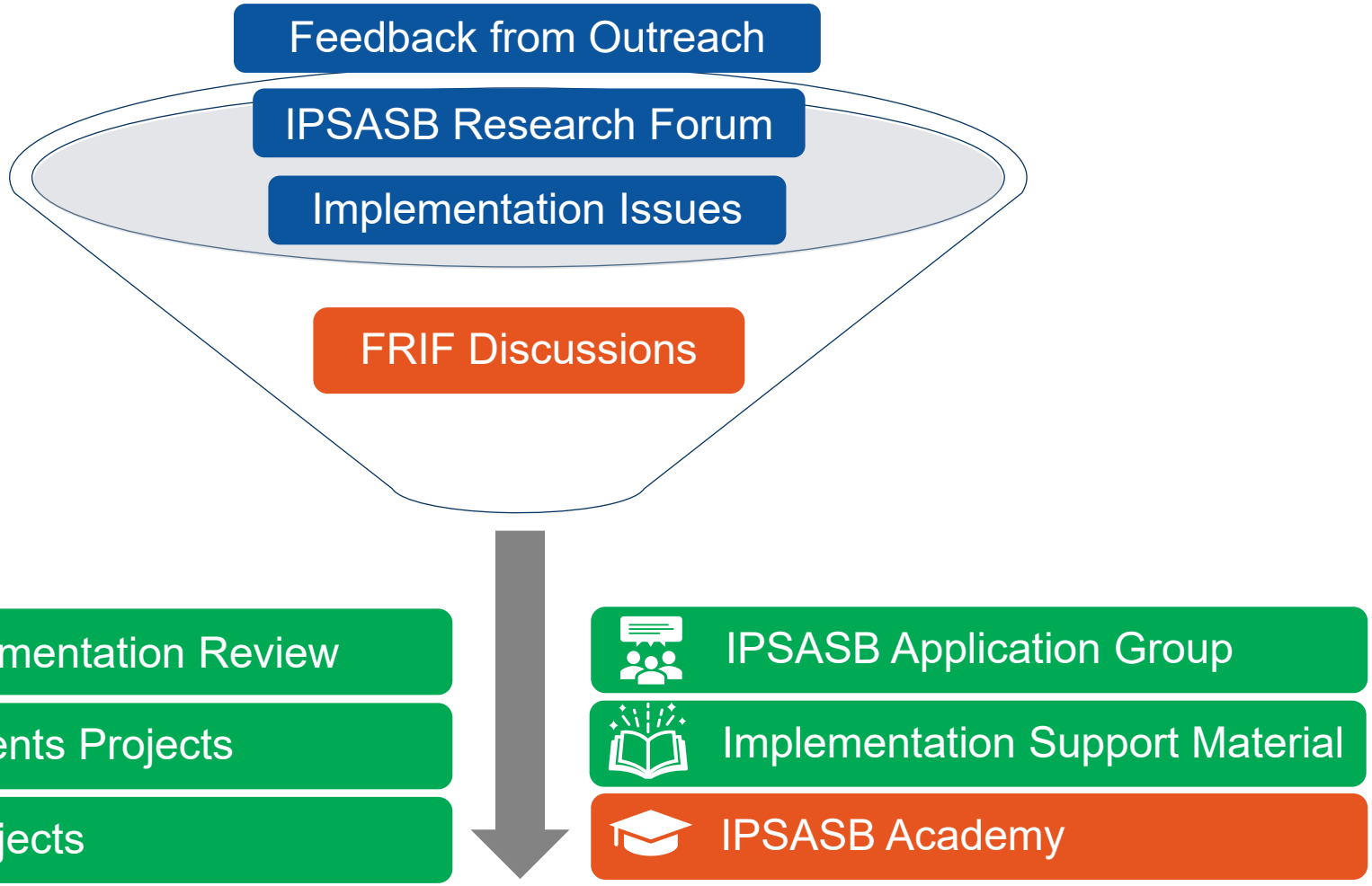
Recommendation

- Discuss and provide feedback on the intended outputs of the FRIF

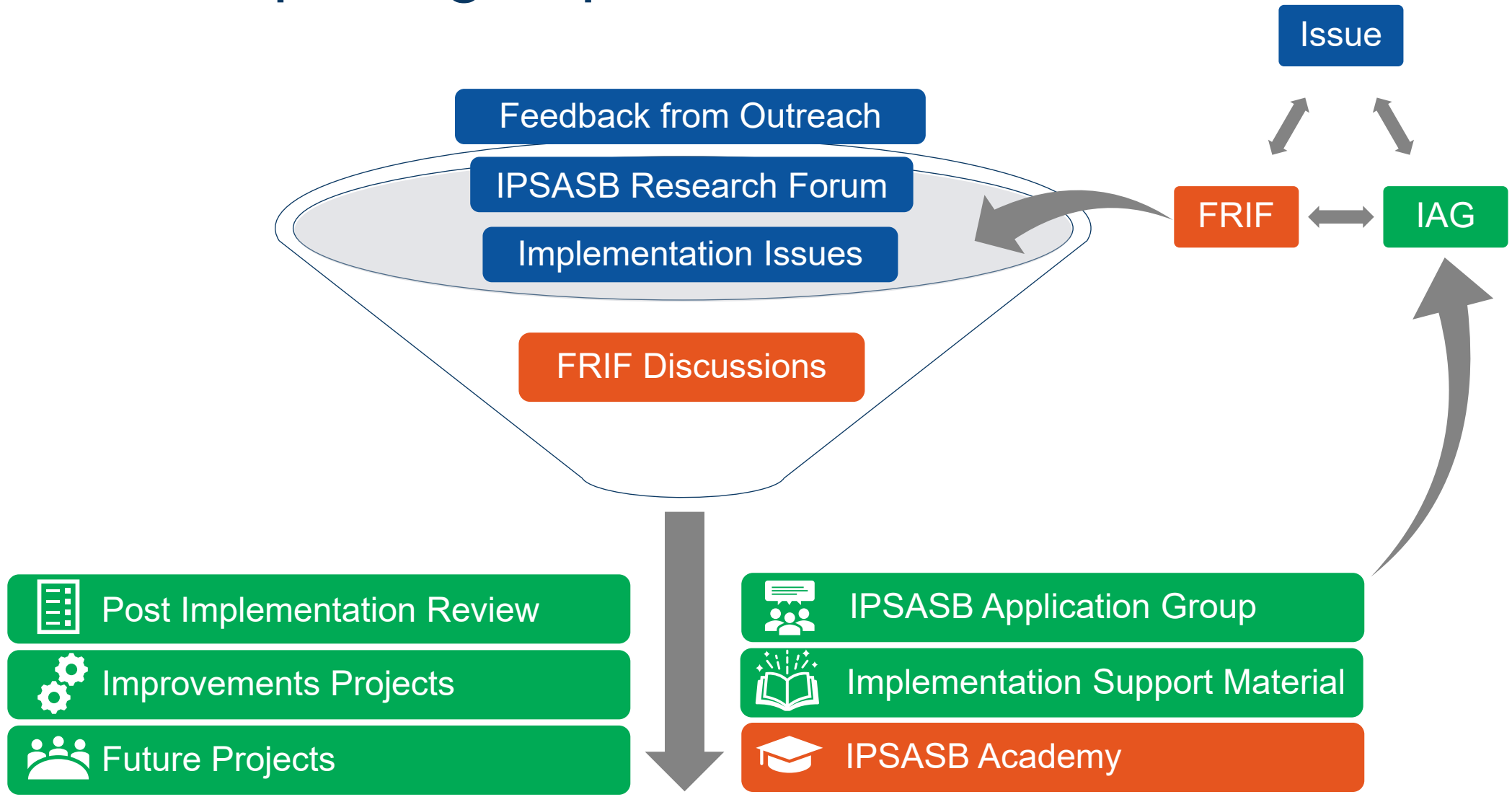
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