IPSASB International Public Sector Accounting Standards Board®

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Meeting: International Public Sector Accounting Standards Board

Meeting Date: March 10-13, 2026

Agenda Item 2

PROGRAM AND TECHNICAL DIRECTOR'S REPORT

Meeting Objective	The objective of this session is to receive updates on key IPSASB initiatives related to the delivery of the work program and the IPSASB's strategic objective.	
Essential Documents (Required Reading)	Program Management—IPSASB Work Program Update	2.A.1
Supporting Documents (Encouraged Reading: Posted Separately on Meeting Page)	IPSASB Work Program: March 2026	2.B.1
	Summary of Meeting Dates & Other Information	2.B.2
Background Information (Available on the project webpage)	IPSAS Accounting Standards–IFRS Accounting Standards Alignment Dashboard	
	IPSAS Accounting Standards–GFSM Alignment Dashboard	
	IPSASB Representation Activities	

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Program Management—IPSASB Work Program Update

Purpose

1. To receive the Program and Technical Director's report on the work program, to help the IPSASB discharge its critical role in delivering global standards and inspiring adoption and implementation.

Context

2. All updates following the December 2025 Board meeting are reflected in Agenda Item 2.B.1.

3. During the March 13th Board session, a work program update will be provided to the IPSASB, reflecting on progress during the meeting.

4. The IPSASB's strategic objective is: *Strengthening Public Financial Management (PFM) and sustainable development globally through increasing adoption and implementation of accrual IPSAS Accounting Standards and IPSASB SRS Standards*. The IPSASB delivers on its strategic objective through delivering global standards and inspiring adoption and implementation, as set out in the diagram below.



5. This report highlights key developments related to the IPSASB's progress in delivering global standards and inspiring their adoption and implementation.

Delivering Global Standards

6. During the December 2025 meeting, the IPSASB approved the following:

   (a) The IPSASB's first final pronouncement for its IPSASB SRS Standards, IPSASB SRS 1, *Climate-related Disclosures*, was published on January 29, 2026.

   (b) The final pronouncement for the Natural Resources project IPSAS 51, *Tangible Natural Resources Held for Conservation*, was published on January 22, 2026.

   (c) Exposure Draft 94, *Linkages Between IPSAS Standards and the Government Finance Statistics Manual 2014* (Amendments to IPSAS 22) was published on 17 February 2026 and will be open for comment until June 22, 2026.

7. The IPSASB's Work Program Consultation is also out for exposure. The consultation was published on October 16, 2025 and remains open for public comment until May 4, 2026. To date, the three in-

person regional roundtables have been held, with more planned before the end of the consultation period. Members will be provided an update on outreach and preliminary findings related to the Work Program Consultation as part of Agenda Item 9, IPSASB Research Forum.

March 2026 Approvals

8. In view of current and anticipated project progress, the following items are expected to be approved at the March 2026 meeting:

   (a) **Agenda Item 4 – Presentation of Financial Statements**. The [draft] Consultation Paper (CP) is planned for approval;

   (b) **Agenda Item 5 – Improvements to IPSAS Standards**. [draft] ED [XX], *Improvements to IPSAS Accounting Standards – Volume 10* and ED [XX], *Narrow Scope Amendments to IPSAS 40* are planned for approval; and

   (c) **Agenda Item 6 – Making Materiality Judgements**. [draft] ED [XX], IPSAS Practice Statement: *Making Materiality Judgments* is planned for approval.

IPSASB Agenda Paper Refocus

9. The IPSASB Agenda papers have been reformatted to better support the IPSASB Members in preparing for IPSASB meetings. The volume of materials posted as required reading for each meeting has been streamlined to better focus members on the materials they need to review to be prepared for IPSASB debates.

10. Support and background materials are still available but are posted separately so it is clear which papers are required reading for each Board session.

Academic Engagement

11. The IPSASB will be holding its 5th Research Forum in Valletta, Malta, on June 24, 2026. During the closing remarks, the details of the 6th IPSASB Research Forum will be announced. This announcement will include the Call for Papers, which outlines the research topics the IPSASB would like academics to prioritize for the 2027 IPSASB Research Forum.

12. To enhance the development of the Call for Papers, Staff will be utilizing breakout groups to seek Member, Technical Advisor, and Observer input to determine what research topics should be prioritized in the Call for Papers. See Agenda Item 9 for additional information.

International Alignment

13. In line with the IPSASB Agenda Papers streamlining noted in paragraph 9, the international alignment dashboards that were previously included as Agenda Item 1 papers for each meeting will now be posted on the IPSASB website and linked in this report. These dashboards are for general information and are not necessary for members to read for each meeting. The international alignment dashboards are an important tool for the staff team to keep track of developments that might impact alignment with other reporting frameworks. Each quarter, these dashboards are updated by staff and posted on the IPSASB website:

   (a) IPSAS Accounting Standards–IFRS Accounting Standards Alignment Dashboard; and

   (b) IPSAS Accounting Standards–GFSM Alignment Dashboard.

Inspiring Adoption and Implementation – Outreach and Engagement

Representation Activities

14. Similarly, the representation activities will now be posted on the IPSASB website each quarter, instead of posting them as part of the Agenda Item 1 items, as in the past. You can find the Q1 2026 Representation Activities here: IPSASB Representation Activities.

15. The following items are highlighted as particular outreach items to highlight from Q1 2026:

    (a) **IPSASB SRS 1 Global Launch Event**. On March 24, 2026, the World Bank will host the IPSASB Chair and IPSASB Staff at its headquarters in Washington, D.C., to participate in the IPSASB SRS 1 Global Launch Event and other activities with the World Bank regarding the IPSASB's inaugural SRS Standard.

    (b) **OECD Annual Meeting on Working Party on Financial Management and Reporting**. The IPSASB Chair, IPSASB CAG Chair, and the IPSASB Program and Technical Director will participate in the OECD's annual meeting of the Working Party on Financial Management and Reporting.

    (c) **Regional Roundtables**. The regional roundtables that began in Q4 2025 to seek direct feedback on the Work Program Consultation continue in Q1 2026:

        (i) **Africa Roundtable.** Co-hosted by the African Professionalization Initiative and the Pan African Federation of Accountants in Johannesburg, South Africa, on March 25, 2026; and

        (ii) **Asia Roundtable.** Co-hosted by the Asian Development Bank, will be held virtually. The specific timing is still under discussion at the time of this paper's posting; however, it is expected to happen in Q1 2026 or in early Q2 2026.

16. The full range of IPSASB representation activities are posted on the IPSASB website. Thank you to all Members, Technical Advisors, Staff, and Observers who continue to engage in outreach and support IPSASB-related events and activities. This is an important part of the IPSASB's global work to support standard-setting and delivery of its 2024-2028 Strategy. Thanks to those who have joined and supported our regional roundtables, in particular IPSASB Members and Technical Advisors, as this is greatly appreciated by the roundtable attendees.