

Meeting: International Public Sector Accounting
Standards Board

Meeting Location: Virtual Meeting

Meeting Date: July 24, 2025

Agenda Item 1

For:

- ☐ Approval
☒ Discussion
☐ Information

WORK PROGRAM CONSULTATION


Project summary	The project objective is to perform a limited-scope public consultation during 2025 on projects to add to the IPSASB's future Work Program.	
Project staff lead	<ul style="list-style-type: none"> Sayja Barton, Principal 	
Meeting objectives	Topic	Agenda Item
Project management	Work Program Consultation Dashboard	1.1.1
	Instructions up to Previous Meeting	1.1.2
	Decisions up to Previous Meeting	1.1.3
	Work Program Consultation: Project Roadmap	1.1.4
Decisions required at this meeting	Progress on the Work Program Consultation Development	1.2.1
	Draft Work Program Consultation Core Document and Previously Suggested Projects Document	1.2.2
Other supporting items	Supporting Document 1 – [Draft] Work Program Consultation	1.3.1
	Supporting Document 2 – [Draft] Previously Suggested Projects	1.3.2

Prepared by: Sayja Barton (July 2025)

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**WORK PROGRAM CONSULTATION:
DASHBOARD**

Topic	Past Meetings	July 2025	September 2025
Project Overview	✓		
Review of Draft Work Program Consultation			
Approval of Work Program Consultation			

Legend	
✓	Task Completed
	Planned IPSASB Discussion
	Page-by-page Review

INSTRUCTIONS UP TO PREVIOUS MEETING

Meeting	Instruction	Actioned
June 2025	1. Update Figure 2 to reflect changes in the work program based on Board decisions made at the June 2025 meeting.	1. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	2. Add a caveat to the Program and Technical Director section regarding the number of additional projects the Board could undertake, taking into consideration the decisions made at the June 2025 meeting and future resource requirements for previously committed projects.	2. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	3. Add a reference in the SMCs to the use of the optional template.	3. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	4. In the instructions for respondents: a) Explain why it is important for respondents to incorporate the project prioritization criteria assessment in their response to each project;	4. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	b) Ask respondents to include their assessment of the project prioritization criteria into their response for each project to the best of their abilities.	5. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	5. In Appendix A: a) Change the title to explain these are previously suggested projects instead of potential future projects;	6. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	b) Add further clarity to project descriptions where possible;	7. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.
	c) Explain the project prioritization criteria ranking for projects listed is based on staff's analysis;	8. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.

Agenda Item 1.1.2

	<p>d) Reorder so the General Sustainability-related Disclosures (S1 equivalent) project is listed first and clarify the potential relationships with and between RPG 1 and RPG 3 projects.</p>	<p>9. See Agenda Item 1.2.2 for a summary of how this instruction has been actioned in the [draft] work program consultation documents.</p>
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DECISIONS UP TO PREVIOUS MEETING

Meeting	Decision	BC Reference
June 2025	1. Subject to the instructions outlined in the June minutes, the IPSASB decided that their March 2025 instructions related to the structure and content of the draft work program consultation were appropriately actioned as outlined in paragraph 7 of Agenda Item 6.2.2 from the June 2025 meeting.	1. BC not applicable. Refer to Agenda Item 1.3.1 and Agenda Item 1.3.2 to see decision reflected in core document and Previously Suggested Projects document of the [draft] work program consultation.
March 2025	1. The list of potential Financial Reporting projects proposed, with the addition of IPSAS 18, <i>Segment Reporting</i> , is appropriate for the work program consultation.	1. BC not applicable. Draft Work Program Consultation reflects IPSASB comments.
	2. A list of proposed projects should not be included in the work program consultation for the Post Implementation Reviews (PIR) category of projects.	2. BC not applicable. Draft Work Program Consultation reflects IPSASB comments.
	3. The list of potential Sustainability Reporting projects proposed is appropriate for the work program consultation, except that feedback from the national standard-setters survey on the adoption of RPG 1 and RPG 3 should be analyzed in the context of including the Developing Authoritative Guidance based on <i>RPG 1, Reporting on the Long-term Sustainability of an Entity's Finances</i> ; and (ii) Developing Authoritative Guidance based on <i>RPG 3, Reporting Service Performance Information</i> projects in the list of proposed Sustainability Reporting projects.	3. BC not applicable. Survey results were discussed at the June 2025 meeting and potential RPG 1 and RPG 3 projects are reflected in the Draft Work Program Consultation.
December 2024	1. Add a Work Program Consultation to the 2025 Work Program.	1. BC not applicable. This project has been added to the IPSASB's 2025 Work Program.

**WORK PROGRAM CONSULTATION:
PROJECT ROADMAP**

Meeting	Completed Actions or Discussions / Planned Actions or Discussions:
December 2024	1. Approve Undertaking a 2025 Work Program Consultation
March 2025	1. Overview of 2025 Work Program Consultation plan
June 2025	1. Review 2025 Work Program Consultation
July 2025	1. Review 2025 Work Program Consultation
September 2025	1. Approve 2025 Work Program Consultation
December 2025	1. Out for public consultation
March 2026	1. Review of responses
June 2026	1. Update 2024-2028 Strategy and Work Program

Progress on the Work Program Consultation Development

Purpose

1. To provide an update on the progress of the IPSASB's Work Program Consultation (Consultation) and next steps leading to its planned approval in September 2025.

Background

2. During the March 2025 meeting, staff presented the IPSASB with a detailed plan for the Work Program Consultation including the context, purpose and proposed timeline. The Board discussed the purpose of the consultation, proposed structure of the document and the proposed financial reporting projects, post implementation reviews and sustainability reporting projects to include in the consultation.
3. Staff drafted and engaged a professional designer to develop the Work Program Consultation to reflect the IPSASB's March 2025 instructions. The [draft] Consultation was reviewed by the Board at the June 2025 meeting.
4. Staff also met with the CAG on June 9, 2025, to solicit their advice for the IPSASB's consideration.

Project Update

July 2025

5. Staff updated the Work Program Consultation, [Agenda Item 1.3.1](#) and Previously Suggested Projects document, [Agenda Item 1.3.2](#), to reflect the IPSASB's June 2025 instructions and feedback from the CAG (see [Agenda Item 1.2.2](#) for a summary of the instructions and how they were actioned).

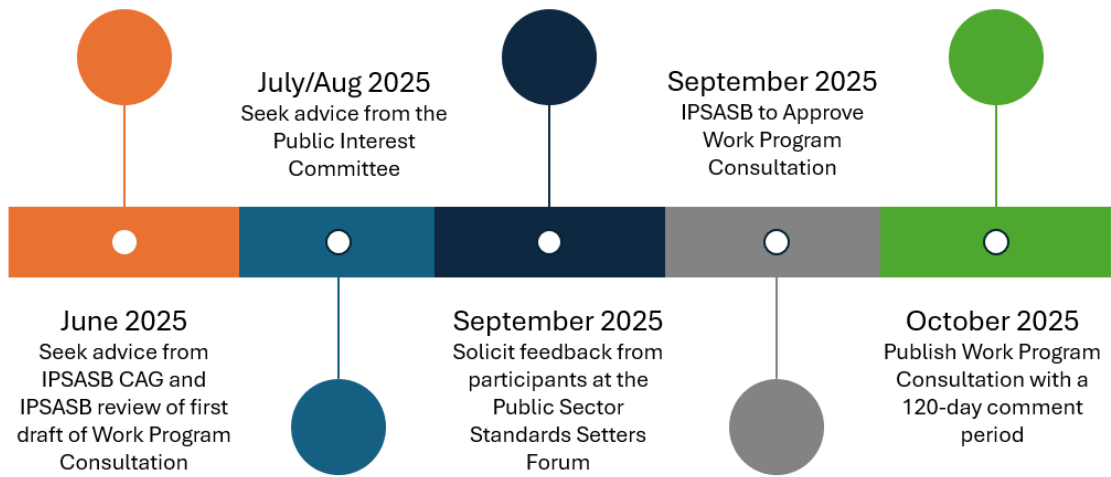
Public Interest Committee (PIC)

6. As part of due process, Staff shared the Consultation with the PIC to obtain their advice on the appropriateness of the items on the work program, and on the completeness of the work program from a public interest perspective. Comments from the PIC are due in early August 2025.

Next Steps – Ahead of September 2025

7. Staff will action the IPSASB's decisions and instructions from the July Check-In meeting, and advice from the PIC as appropriate, to prepare the Consultation document for approval at the September 2025 meeting.

Timeline



Decision Required

8. For information purposes. No decision required.

Draft Work Program Consultation Core Document and Previously Suggested Projects Document

Question

1. Does the Board agree with the staff recommendation?

Recommendation

2. Staff recommend that the Board's instructions and decisions from the June 2025 IPSASB meeting related to updating the draft Work Program Consultation (Consultation) core document and Previously Suggested Projects document be actioned as outlined in paragraph 6 below.

Background

3. At the June 2025 meeting, staff presented the IPSASB with a draft of the Work Program Consultation core document and Previously Suggested Projects document incorporating the Board's instructions and decisions on structure and content from the March 2025 meeting.
4. The Board approved the recommendations and provided additional feedback on the proposed content of the Consultation as outlined in paragraph 6 below.

Analysis

5. Staff worked with a professional designer to update the draft Work Program Consultation, [Agenda Item 1.3.1](#), and Previously Suggested Projects document, [Agenda Item 1.3.2](#), to reflect the overall discussion at the June 2025 Board meeting, relevant suggestions from the June 2025 CAG meeting, as well as the IPSASB's specific instructions and decisions as outlined in detail in the table in paragraph 6 below.
6. Staff have addressed the Board's instructions and decisions from the June 2025 IPSASB meeting related to the structure and content of the draft Consultation and Previously Suggested Projects document as follows:

Board's Instructions and Decisions from the June 2025 Meeting	How Board's Instructions and Decisions have been Actioned
Update Work Program Diagram - The Board instructed staff to update the "Current IPSASB Work Program" diagram in Figure 2 to reflect changes in the Work Program based on Board decisions made at the June 2025 meeting.	Core document –Figure 2: IPSASB Current Work Program 2025-2028 in the Consultation document has been updated to reflect changes to the Work Program based on Board decisions at the June 2025 meeting and to provide additional clarity as follows: <ul style="list-style-type: none">• Added row for project 'Definition of Material: Narrow Scope Amendments'• Revised timeline for 'IPSAS 33 – Limited Scope Amendments'• Added project 'Measurement – Application of Current Operation Value in IPSAS 31: Narrow Scope Amendments'

Board's Instructions and Decisions from the June 2025 Meeting	How Board's Instructions and Decisions have been Actioned
	<ul style="list-style-type: none"> The 'Sustainability: Climate-related Disclosures' project has been split out into two rows to reflect Phase 1 – Own Operations and Phase 2 - Public Policy Programs Improvements to IPSAS and International Alignment IFRS® and GFS have been combined onto one line <p>(see Agenda Item 1.3.1).</p>
<p>Update Program and Technical Director Section – The Board instructed staff to add a caveat to the Program and Technical Director section regarding the number of additional projects the Board could undertake, taking into consideration the decisions made at the June 2025 meeting and future resource requirements for previously committed projects.</p>	<p>Core document – The 'Note from Program & Technical Director' section has been updated to add a caveat regarding the number of projects the Board could take on given the Board's current ongoing projects and resources. Also clarified PIRs are not part of the number of additional projects as there are already resources allocated on the current Work Program (see Figure 2) for them.</p> <p>(see Agenda Item 1.3.1).</p>
<p>Update SMCs – The Board instructed staff to add a reference in the SMCs to the use of the optional template.</p>	<p>Core document – A reference has been added in each of SMCs 1-3 to encourage respondents to use the optional template (see Agenda Item 1.3.1).</p>
<p>Update Instructions for Respondents – The Board instructed staff in the instructions for respondents' section to:</p> <ol style="list-style-type: none"> Explain why it is important for respondents to incorporate the project prioritization criteria assessment in their response to each project; Ask respondents to include their assessment of the project prioritization criteria into their response for each project to the best of their abilities; 	<p>Core document – Revisions have been made to the 'Instructions for Respondents' section to add clarity for respondents based on feedback from the Board and the CAG including:</p> <ul style="list-style-type: none"> The addition of subheadings Within the 'Importance of Using Project Prioritization Criteria' subsection: <ul style="list-style-type: none"> An explanation of why it is important respondents incorporate the project prioritization criteria into their response has been added; and Wording had also been added to ask respondents to include their assessment of the project prioritization criteria to the best of their abilities.

Board's Instructions and Decisions from the June 2025 Meeting	How Board's Instructions and Decisions have been Actioned
	<ul style="list-style-type: none"> • Within the 'Optional Template' section: <ul style="list-style-type: none"> • Expanded the explanation of the "project description" by including some examples to assist respondents in understanding what would be useful to include here; and • Highlight that the Previously Suggested Projects document provides examples of the optional template format being used to explain a potential project including incorporating the project prioritization criteria. • The 'List of Previously Suggested Projects' subsection has been clarified as to explain what a respondent should do if a project listed in the 'Previously Suggested Projects' document is a high priority for them, but they do not agree with everything in the project description/the way the project prioritization criteria are described. <p>(see Agenda Item 1.3.1).</p>
<p>Update Appendix A - The Board instructed staff to update Appendix A as follows:</p> <p>a) Change the title of Appendix A to explain these are previously suggested projects instead of potential future projects</p>	<p>Previously Suggested Projects document – The title has been changed from "Potential Future IPSASB Projects" to "Previously Suggested Projects" (see Agenda Item 1.3.2).</p>
<p>b) Add further clarity to project descriptions within Appendix A where possible</p>	<p>Previously Suggested Projects document – The project descriptions and analysis have been expanded and clarified where possible. As well, the impact on projects from any related IASB projects has been clarified, including splitting the financial reporting projects into those that are and are not affected by a currently ongoing IASB project. Where IASB projects impact a potential future IPSASB project, such projects have been updated for any impact from progress made</p>

Board's Instructions and Decisions from the June 2025 Meeting	How Board's Instructions and Decisions have been Actioned
	on IASB projects. Additionally, a new potential financial reporting project on "Climate-related and Other Uncertainties in the Financial Statements" has been added as a potential IPSASB financial reporting project as the IASB has made progress on their related project. (see Agenda Item 1.3.2).
c) Explain the project prioritization criteria ranking for projects listed in Appendix A is based on staff's analysis	Previously Suggested Projects document – On page 3, it has been noted that the description of what each of the potential financial reporting and sustainability reporting projects would entail and the analysis of the project against the IPSASB's project prioritization criteria is based on staff's initial analysis (see Agenda Item 1.3.2).
d) Reorder potential Sustainability Reporting Projects so that the General Sustainability-related Disclosures (S1 equivalent) project is listed first, and clarify the potential relationships with that project and the RPG 1 and RPG 3 projects	Previously Suggested Projects document – Within the Sustainability Reporting Projects section: <ul style="list-style-type: none"> • The sustainability reporting projects have been reordered so that the 'General Sustainability-related Disclosures' project is listed first; • Additionally, the description of the General Sustainability-related Disclosures project has been updated to describe how the guidance in RPG 1 and RPG 3 could fit into this project; and • The description of the RPG 1 project and the description of the RPG 3 project have each been updated to explain what a stand alone project on RPG 1 and RPG 3 would entail (see Agenda Item 1.3.2).
	Core document & Previously Suggested Projects document – Other editorial and clarification suggestions raised by the Board and CAG members as part of the June 2025 meetings have been incorporated into the Core and Previously Suggested Projects

Board's Instructions and Decisions from the June 2025 Meeting	How Board's Instructions and Decisions have been Actioned
	documents as appropriate (see Agenda Item 1.3.1 and Agenda Item 1.3.2).

Decision Required

Does the IPSASB agree with the staff [recommendation](#)?

Supporting Document 1 – [Draft] Work Program Consultation

Review Instructions

1. The [draft] Work Program Consultation (Consultation) is posted separately for easier readability.
2. Board members are asked to note the following when reviewing the Consultation:
 - (a) Under the proposed timeline, the intention is for the IPSASB to approve the Consultation at its September 2025 Board meeting.
 - (b) Note that during the July 2025 IPSASB Check-In Meeting the IPSASB will only be discussing the content of the Consultation **by exception**. There will not be a page flip.
 - (c) Board members are encouraged to share any feedback on the Consultation with staff via email prior to the July 2025 IPSASB Check-In meeting or by **Friday, July 25, 2025**, at the latest, to enable IPSASB staff to deliver a final document for the Board's approval in September 2025.
 - (d) Staff will work with the designer to incorporate the Board's feedback into the document after the July IPSASB Check-In meeting.

Supporting Document 2 – [Draft] Previously Suggested Projects

Review Instructions

1. The [draft] Previously Suggested Projects document is posted separately for easier readability.
2. Board members are asked to note the following when reviewing the Previously Suggested Projects document:
 - (a) During the July 2025 IPSASB Check-In Meeting the IPSASB will not spend time reviewing this document.
 - (b) Board members are encouraged to share any feedback on the Previously Suggested Projects document with staff via email prior to the July 2025 IPSASB Check-In meeting or by **Friday, July 25, 2025**, at the latest, to enable IPSASB staff to deliver a final document in September 2025.
 - (c) Note that the Previously Suggested Projects document is a supplementary document and the Board does not need to vote on its approval in September.
 - (d) Staff will work with the designer to incorporate the Board's feedback into the document after the July IPSASB Check-In meeting.