

Meeting: IPSASB Consultative Advisory Group

Meeting Location: Toronto, Canada

Meeting Date: June 9, 2025

Agenda Item 6

For:

☐ Approval

☒ Discussion

☐ Information

WORK PROGRAM CONSULTATION

Project summary	This objective of this project is to perform a limited-scope public consultation during 2025 on projects to add to the IPSASB's future Work Program.	
Meeting objectives	Topic	Agenda Item
Discussion Items	Work Program Consultation Overview and Discussion	6.1
Other Supporting Items	Supporting Document 1 – [Draft] Work Program Consultation	6.2
	Supporting Document 2 – [Draft] Appendix A: Potential Future IPSASB Projects	6.3

Prepared by: Sayja Barton (May 2025)

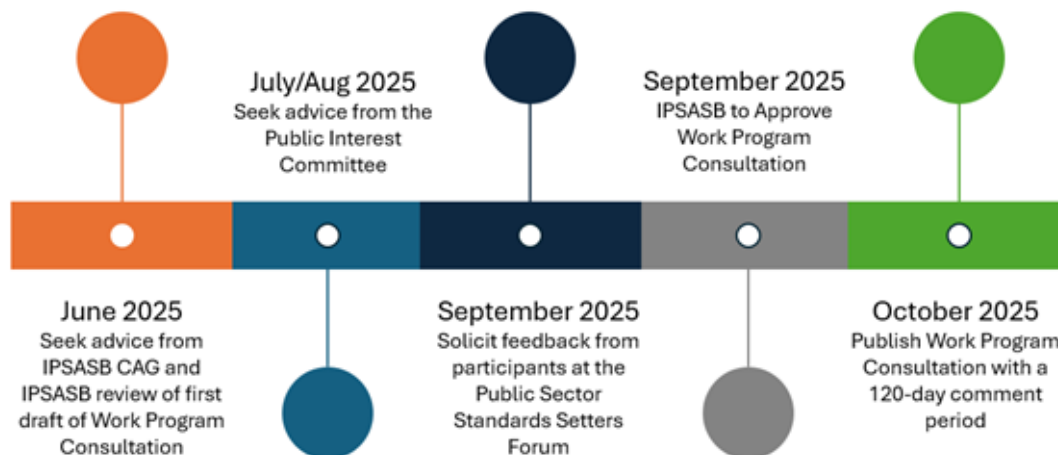
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Work Program Consultation Overview and Discussion

Background

1. In December 2024, the IPSASB added to its agenda a Work Program Consultation (Consultation) to seek feedback from constituents on which financial reporting projects, post implementation reviews (PIR) and sustainability reporting projects the Board should add to its Work Program when resources become available during the strategy period, as was committed to in the [2024-2028 Strategy and Work Program](#) (Strategy).
2. In addition to resources becoming available next year, January 2026 will mark the beginning of the next IPSASB Chair's term. Consulting with stakeholders during Q4 2025 and Q1 2026 will allow the next IPSASB Chair, along with the Board in 2026, to analyze the responses and determine the Work Program priorities for 2026 and beyond.

Timeline



3. The objective of the Consultation will be to establish stakeholders' greatest needs to determine projects to add to the IPSASB's Work Program. The IPSASB's Work Program resides within the 'Delivering Global Standards' activity of the Board's Strategy and is delivered through the following components:
 - (a) Financial reporting (includes public sector specific projects, IFRS alignment projects, and maintenance activities such as post implementation reviews); and
 - (b) Sustainability reporting.
4. Unlike previous consultations, the IPSASB will not recommend which projects it believes are the highest priority. This approach will allow stakeholders:
 - (a) Greater flexibility in their responses;
 - (b) The ability for respondents to apply the IPSASB's project prioritization criteria to articulate the case for particular projects; and
 - (c) More opportunity to highlight projects the IPSASB may not have previously considered, including emerging issues.

Analysis

Consultation Format

5. At the March 2025 IPSASB meeting, the Board decided to structure the Consultation (see [Agenda Item 6.2](#)) to be more open than past consultations. Instead of recommending certain projects as the highest importance for the Board to take on next, the Board wants respondents to identify their greatest priorities for the IPSASB to add to its Work Program when resources become available. This would allow the Board to get a better understanding of which financial reporting projects, post implementation reviews and sustainability reporting projects would best meet constituents' needs. This would also provide the Board with better information to decide on the mix of projects to take on based on respondents' feedback and the resources that will be coming available.
6. While the Consultation recommends no priorities, a list of potential financial reporting projects and sustainability reporting projects that constituents have previously suggested to the Board are included in Appendix A: Potential Future IPSASB Projects, in case any of these projects align with stakeholder priorities. Appendix A will be posted as a separate document alongside the core consultation document (see [Agenda Item 6.3](#)).
7. No listing of potential post implementation review projects has been included in the Consultation as this is a new process for the IPSASB and the Board wants to hear which IPSAS Standards respondents have encountered issues with in practice, what those issues are, and which IPSAS Standards would be the highest priority to respondents for the IPSASB to undertake a post implementation review on.
8. Additionally, to help respondents prioritize the projects they suggest and to manage expectations, the Purpose section of the Consultation includes a note from the IPSASB's Program and Technical Director explaining that based on resource availability the Board expects to be able to undertake three additional projects, likely one beginning in each of 2026, 2027 and 2028.
9. The Board believes that this approach will allow it to receive feedback on which potential financial reporting projects, post implementation review projects and sustainability reporting projects the Board should prioritize undertaking to best meet its constituents' current and evolving needs.

Question for CAG Members:

1 – What comments do you have on the approach the IPSASB is taking to this public consultation?

Clarity of Specific Matters for Comment (SMCs) and Instructions for Respondents

10. As the IPSASB plans to take a more open approach to the Consultation, it is important that the SMCs and the instructions for respondents in the document are clear, so that the Board receives high quality and useful information to allow it to prioritize projects to add to its future Work Program.
11. The SMCs and instructions have been worded to emphasize the importance of respondents explaining which financial reporting, post implementation review and sustainability reporting projects are of the highest priority to them and why.
12. The SMCs and instructions have also been worded to ask respondents to ensure they clearly explain the project's scope and use the IPSASB's four project prioritization criteria (prevalence, consequences, urgency and feasibility) when explaining why the project is of the highest priority to

the respondent, since the IPSASB will need to use this prioritization criteria in determining whether to add a project to the Work Program.

13. An optional template has also been provided to assist respondents in structuring their analysis to ensure each of the project prioritization criteria are addressed in their response for each project suggested.

Question for CAG Members:

2– What comments do you have on the format of the Consultation and are the instructions for the respondents clear to follow (see [Agenda Item 6.2](#))? What changes you would suggest to clarify the content or instructions to enable the Board to obtain more useful feedback on the SMCs asked?

Financial Reporting Project, Post Implementation Reviews and Sustainability Reporting Project Priority

14. As illustrated in the [Timeline](#) image in the Background section of this Agenda paper, the IPSASB intends to approve the Consultation at its upcoming September Board meeting and issue it for public comment in October 2025. Immediately prior to the September Board meeting, the IPSASB is hosting a Public Sector Standards Setter Forum (Forum). During the Forum the Board will receive preliminary feedback from standard setters on which financial reporting, post implementation review and sustainability reporting projects they believe would be the highest priority for the IPSASB to add to its future Work Program. Some of this feedback may result in some additional projects being added to Appendix A and/or projects listed in Appendix A being revised before the consultation is issued.
15. Similarly, the Board would be interested to hear some preliminary feedback from the CAG after reading through the draft Consultation document (see [Agenda Item 6.2](#)) and Appendix A (see [Agenda Item 6.3](#)), if there are any high priority financial reporting or sustainability reporting projects CAG members believe are missing from Appendix A.

Question for CAG Members:

3– From your perspective/the perspective of your jurisdiction, are there any high priority financial reporting projects or sustainability reporting projects you think are missing from Appendix A and why? Similarly, are there any specific IPSAS Standards you think are of a high priority for the IPSASB to complete a PIR on and why?

Supporting Document 1 – [Draft] Work Program Consultation

Review Instructions

16. CAG members are asked to read through the [draft] Work Program Consultation as background material for responding to the questions in [Agenda Item 6.1](#). This document is required reading.

Supporting Document 2 – [Draft] Appendix A: Potential Future IPSASB Projects

Review Instructions

1. CAG members are asked to read through [draft] Appendix A: Potential Future IPSASB Projects as background material for responding to question 3 in [Agenda Item 6.1](#). This document is required reading.