



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 4

NATURAL RESOURCES

IPSASB CAG Meeting – June 2025

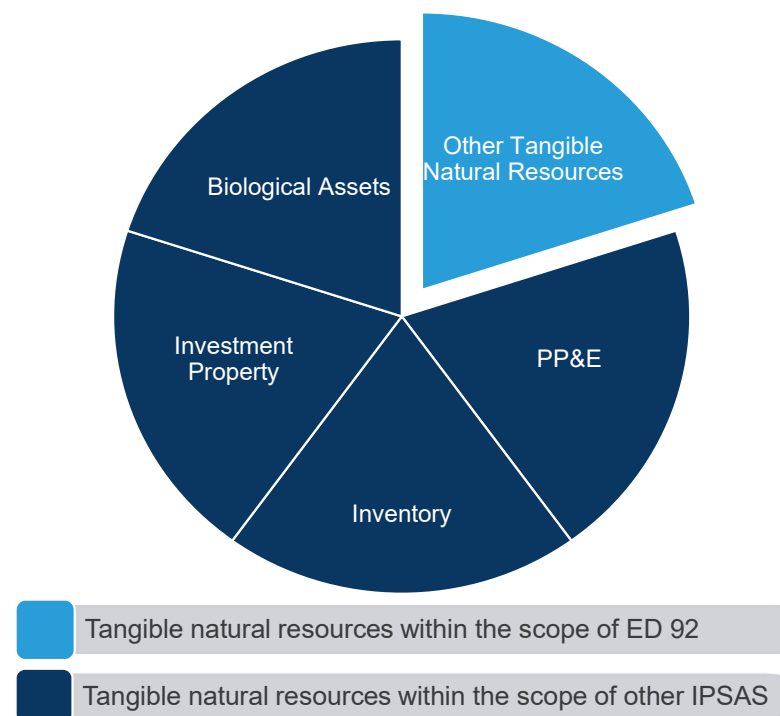
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Natural Resources - Scope

Exposure Draft 92 – Proposed Scope

- Tangible natural resources which are used as items within the scope of other IPSAS are excluded from ED 92:
 - IPSAS 12, *Inventories*
 - IPSAS 16, *Investment Property*
 - IPSAS 27, *Agriculture*
 - IPSAS 45, *Property, Plant, and Equipment*
- ED 92 is a residual standard
 - e.g., tangible natural resources held for conservation



Natural Resources - Scope

Summary of Issue

- Some respondents suggested narrowing scope for the following reasons:
 - No other potential in-scope items
 - Less unintended consequences
 - Better consistency within proposals and with other IPSAS
 - Lower complexity and implementation costs
 - Stronger support for separate standard
 - Highlight public sector's role in conservation
- In response, staff propose narrowing the scope of the final IPSAS Standard on tangible natural resources to focus on conservation

Questions for the CAG

- Do you agree with proposal to narrow the scope of the final IPSAS to focus on tangible natural resources held for conservation?
 - Are there other reasons for narrowing the scope in addition to those listed in the paper?
 - If you disagree, please provide your reasons.

Disclosure of Stewardship Rights and Responsibilities

Summary of Issue

- Some stewardship arrangements may have the following implications:
 - Some arrangement may restrict the use of recognized resources or result in the delegation of conservation activities to a third party
 - Others may grant rights to and/or impose obligations on the reporting entity even when the underlying resource is not recognized
- Respondents noted it was unclear whether the above implications need to be considered in ED 92. Staff propose to:
 - Clarify that the impact of stewardship arrangements should be disclosed
 - Clarify that some stewardship arrangements may result in implications under other IPSAS Standards, such as IPSAS 19 or IPSAS 31
 - Develop Implementation Guidance on how the disclosure requirements apply to stewardship arrangements

Questions for the CAG

- Are proposed disclosures of stewardship arrangements sufficient to meet the public interest?
- Is proposed clarification to consider the implications from stewardship arrangements sufficient?
- Are there other aspects of stewardship arrangements that should be disclosed?

