



International Public  
Sector Accounting  
Standards Board®

AGENDA ITEM 9

# STRENGTHENING LINKAGES BETWEEN IPSAS STANDARDS AND THE GFSM

IPSASB Meeting – September 2025

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Lisbon, Portugal



# Project Management Update

## **Task Force Members**

- Ross Smith, IPSASB Program and Technical Director (Task Force Chair)
- Ian Carruthers, IPSASB Chair
- Lindy Bodewig, South African National Treasury
- Sagé De Clerck, International Monetary Fund
- Mariana Sabatés, International Monetary Fund
- John Verrinder, Eurostat
- Marc Wermuth, Swiss Federal Finance Administration

**Thank you!**

# Project Management Update

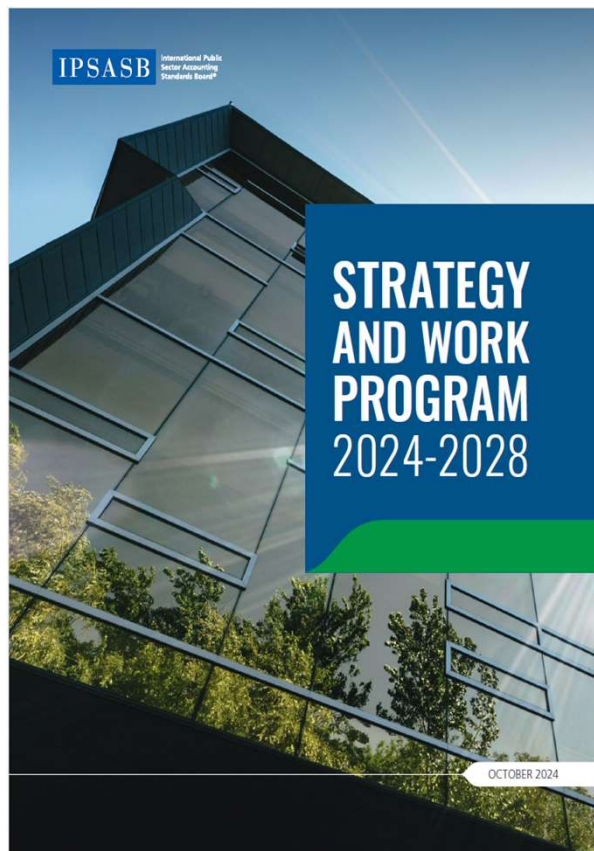
## Analysis

- **Non-authoritative guidance being developed by a Task Force**
  - Detailed guidance being developed by a Task Force, instead of through IPSASB discussions
  - Main issues to be considered by the IPSASB, on an exception basis
- **Task Force work to date**
  - Q2 virtual meeting and Q3 in-person meeting in Bern, Switzerland hosted by the Swiss Federal Finance Administration
  - Development of the non-authoritative guidance

## Recommendation

- No decision required. For discussion purposes only.

# Meeting changing stakeholder needs



**Strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.**

## DELIVERING GLOBAL STANDARDS

- Addressing Constituents' Needs
- Collaborating Internationally
- Clarifying Principles



## INSPIRING ADOPTION AND IMPLEMENTATION

- Raising Awareness
- Building Alliances
- Supporting Jurisdictional, Regional & International Initiatives



# Proposed Non-Authoritative Guidance

## Analysis

- **8 Groups of IPSAS Standards:**

- Group A: Financial Statements
- Group B: General Principles
- Group C: Accounting Boundaries
- Group D: Non-financial Assets
- Group E: Financial Assets and Liabilities
- Group F: Revenue and Transfer Expenses
- Group G: Other Expenses and Non-financial Liabilities
- Group H: Disclosures and Other Standards

- **3 Parts of Non-Authoritative Guidance**

- **Part 1** – Tables of IPSAS Standards–GFSM Alignment Dashboard
- **Part 2** – draft Exposure Draft [XX], *Linkages Between IPSAS Standards and the GFSM 2014* (Amendments to IPSAS 22)
- **Part 3** – ‘Comparison with GFSM 2014’ tables

## Recommendation

- IPSASB comments are required on:
  - Overall approach; and
  - Group B draft material in Appendix A

## Proposed Non-Authoritative Guidance

- **Next Steps in Q4 2025:**

- Finalization of the proposed non-authoritative guidance by the Task Force
- Task Force meetings already booked
- Exposure Draft approval at the December IPSASB meeting



