



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 10

IPSASB APPLICATION GROUP

IPSASB Meeting – September 2025

Edwin Ng, Principal

Lisbon, Portugal

Summary of IAG Activities

Summary of Activities Since June 2025

- Formally launched the IAG on July 10, 2025
 - Announced via press release and on social media
 - Finalized issue submission website
- Held first IAG meeting on August 13, 2025
 - Discussions summarized in Agenda Items 10.2.2, 10.3.1 and 10.3.2
- Plan for remainder of 2025
 - Developing database of submitted issues
 - Developing informational videos to continue to promote the IAG



Summary of Q3 2025 IAG Meeting

Analysis of Submitted Issues

- Received question on whether an equity instrument within the scope of IPSAS 41 can be measured at COV
- Staff following up with submitter to fully understand the facts and circumstances

Recommendation

- None at this time
 - Update to be presented at December 2025 meeting

Summary of Q3 2025 IAG Meeting

Updates from the IASB and/or IFRIC

- Analyzed Final IFRIC Agenda Decision on financial guarantees
 - Issue was discussed at the June IPSASB Meeting
- IAG agreed to update Staff Q&A on Contingencies and Financial Guarantees for scoping considerations with one minor change
 - Currently, there is no IPSAS Standard on insurance contracts
 - Application of IPSAS 3 would result in the consideration of international or national accounting standards on insurance contracts *after* considering other IPSAS Standards

Recommendation

- Update Staff Q&A as outlined

