

Meeting: International Public Sector Accounting
Standards Board

Meeting Location: Lisbon, Portugal

Meeting Date: September 9–12, 2025

Agenda Item 7

For:

☐ Approval

☒ Discussion

☐ Information

CLIMATE-RELATED DISCLOSURES

Project summary	The project objective is to support global action to combat climate change by providing principles for public sector climate-related disclosures that provide information for improved decision-making and accountability.	
Project staff leads	<ul style="list-style-type: none"> Karen Leung, Manager Alex Metcalfe, Principal Consultant 	
Task Force members	A drafting group to be established after the September 2025 meeting, to support final drafting of IPSASB decisions related to key principles.	
Meeting objectives Project management	Topic	Agenda Item
	Final Pronouncement Dashboard	7.1.1
	Instructions up to Previous Meeting	7.1.2
	Decisions up to Previous Meeting	7.1.3
	Climate-related Disclosures: Project Roadmap	7.1.4
Decisions required at this meeting	Navigating [draft] IPSASB SRS X – Separate Standards	7.2.1
	Navigating [draft] IPSASB SRS X – Alignment with Private Sector Guidance	7.2.2
	Navigating [draft] IPSASB SRS X – June and July 2025 Decisions and Instructions	7.2.3
	Approach to Materiality Guidance	7.2.4
Other supporting items	[draft] IPSASB SRS X, Climate-related Disclosures – with Track Changes	7.3.1
	ISSB Educational Material on Materiality	7.3.2
	Inventory of Resources to Support Adoption of IFRS S1 and S2	7.3.3
	June 2025 CAG Report Back	7.3.4

Prepared by: Karen Leung and Alex Metcalfe (September 2025)

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**CLIMATE-RELATED DISCLOSURES:
FINAL PRONOUNCEMENT DASHBOARD**

Topic	April 2025	June 2025	July 2025	Sept 2025	Oct 2025	Dec 2025
Project Management	✓	✓				
Review of responses and identification of key themes and other issues	✓	✓	✓			
Discussion of issues		✓	✓			
Review the Final Pronouncement						
Review and Approve the Final Pronouncement						
Climate-related Disclosures (Phase 1) – Key Issues Identified						
Single or Separate Standards		✓				
Alignment with GHG Protocol		✓				
Scope 3 GHG Emissions		✓				
Materiality		✓				
General Requirements		✓	✓			
Transition			✓			
Other Issues (SMC 10)			✓			
Structure of the Standard			✓			
IPSASB SRS ED 1 Feedback Statement						

Legend	
✓	Task Completed
	Planned IPSASB Discussion
	Page-by-page Review

INSTRUCTIONS UP TO PREVIOUS MEETING

Meeting	Instruction	Actioned
September 2024	1. All instructions provided up until September 2024 were reflected in IPSASB SRS ED 1, <i>Climate-related Disclosures</i> .	1. All instructions provided up until September 2024 were reflected in IPSASB SRS ED 1, <i>Climate-related Disclosures</i>
March 2025	2. Address implementation-related issues through an ongoing phase of the project.	2. See draft 2025 Work Program Consultation
April 2025	3. Ensure responses are sufficiently reflected for the following issues: (a) Alignment with IFRS S2; (b) Just transition and trade-off decisions; (c) Proportionality considerations; and (d) Potential implications of adopting IPSASB SRS independently of IPSAS	3. Agenda Item 5.2.3 , Agenda Item 3.2.2 ; To be further discussed during Phase 2 and implementation phase
	4. Consider further and analyze potential reasons for high rates of non-response to certain SMCs.	4. In progress until Phase 2 of project
	5. Prepare a feedback statement for publication with the final pronouncement on how the IPSASB has addressed the feedback received.	5. To be prepared to accompany the publication of the final pronouncement for Phase 1 of the project
	6. Present a detailed project plan at the June 2025 meeting, including possible options for addressing the cross-cutting issue of developing a single standard or separate standards.	6. Agenda Item 5.2.8
	7. Provide analysis on issues of principle related to Own Operations at the June 2025 meeting.	7. Agenda Item 5.2.3 , Agenda Item 5.2.4 , Agenda Item 5.2.5
	8. Defer discussion on issues of principle related to Public Policy Programs to future meetings.	8. Agenda Item 5.2.8

Agenda Item 7.1.2

June 2025	9. Communicate the Board's decision to pursue separate standards, including a timeline for progressing Public Policy Programs, based on the proposed guidance in IPSASB SRS ED 1 and informed by consultation feedback.	9. IPSASB News: IPSASB Decides Key Next Steps in Landmark Climate-related Disclosures Project
	10. Maintain communication with International Sustainability Standards Board (ISSB) and monitor updates to the ongoing amendments to IFRS S2.	10. In progress; See Agenda Item 7.3.3
	11. Engage with the World Resources Institute (WRI) to promote consideration of public sector needs in the GHG Protocol update.	11. In progress
	12. Explore options to highlight Appendix B: General Requirements more effectively within the core text for improved usability and clarity.	12. Agenda Item 3.2.5
	13. Address the issues of principle raised in relation to Appendix B: General Requirements in the upcoming meetings.	13. Agenda Item 3.2.2
	14. Leverage existing guidance from existing national and international standard setters to support understanding of the proposed materiality definition.	14. Agenda Item 7.2.4
	15. Develop options to address the lack of clarity associated with the materiality definition.	15. Agenda Item 7.2.4
July 2025	16. Add additional Illustrative Guidance to address the disclosure of climate financing mechanisms.	16. Agenda Item 7.3.1 IG5
	17. Bring back a first draft of the final pronouncement of the [draft] IPSASB SRS X to the September 2025 meeting.	17. Agenda Item 7.3.1

DECISIONS UP TO PREVIOUS MEETING

Meeting	Instruction	BC Reference
September 2024	1. All decisions have been reflected in IPSASB SRS ED 1, <i>Climate-related Disclosures</i> .	1. N/A
March 2025	2. Maintain flexibility and transparency in undertaking the consultation analysis and in the categorization of key issues.	2. N/A
June 2025	3. Based on constituent feedback and pragmatic considerations, the project should proceed with developing separate standards.	3. Paragraphs BC19-BC22
	4. The two standards should be developed across two phases: (i) Phase 1: Own Operations; and (ii) Phase 2: Public Policy Programs.	4. Paragraphs BC19-BC22
	5. The Own Operations principles should continue to align with IFRS S2, while retaining the public sector specific guidance proposed in the Exposure Draft.	5. Paragraph BC23
	6. The rebuttable presumption that entities use the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless another methodology is more appropriate for its circumstances should be retained.	6. Paragraph BC40
	7. The disclosure requirements on Scope 3 GHG emissions should be retained.	7. Paragraphs BC48-BC50
	8. The proposed alignment of Appendix B: General Requirements with the relevant parts of IFRS S1 should be retained.	8. Paragraph BC88
	9. The proposed materiality definition, should be retained.	9. Paragraphs BC80-81
	10. Develop Scope 3 guidance on application in the public sector context during the subsequent implementation phase of the project.	10. Paragraph BC58
July 2025	11. The proposed transition provisions relating to Own Operations are appropriate and should be retained.	11. Paragraph BC67
	12. The transition timeline for reporting an entity's Scope 3 greenhouse gas (GHG) emissions should be extended from one year to three years.	12. Paragraph BC68
	13. The proposals within General Requirements related to the Timing of Reporting and Location of Disclosures should be retained.	13. Paragraph BC89

Agenda Item 7.1.3

	14. No changes are needed to address the issues identified under SMC 10 (Other Issues).	14. Paragraphs BC7, BC32, BC33, BC40, BC41, BC51, BC52, BC63, BC64, BC69, BC90, BC91
	15. It is appropriate to maintain the overall structure of the ED in developing the [draft] IPSASB SRS X, while removing the relevant Public Policy Program guidance.	15. Paragraph BC24

**CLIMATE-RELATED DISCLOSURES:
PROJECT ROADMAP**

Meeting	Completed Actions or Discussions / Planned Actions or Discussions:
March 2025	1. Summary of outreach and managing consultation responses
April 2025	2. Preliminary analysis of responses
June 2025	1. Review responses 2. Discuss issues
July 2025	1. Review responses 2. Discuss issues
September 2025	1. Review [draft] IPSASB SRS X, <i>Climate-related Disclosures</i> 2. Discuss issues 3. Page flip
October 2025	1. Review [draft] IPSASB SRS X, <i>Climate-related Disclosures</i> 2. Page flip
December 2025	1. Approve IPSASB SRS X, <i>Climate-related Disclosures</i> 2. Review feedback statement

Navigating [draft] IPSASB SRS X – Separate Standards

Question

1. Does the Board agree that the necessary guidance has been retained in the draft final pronouncement, as a result of the decision to split the project into two phases?

Recommendation

2. The IPSASB approves the changes made to remove public policy program guidance from the draft final pronouncement.

Background

3. The [IPSASB SRS ED 1, *Climate-related Disclosures*](#), was published for consultation in October 2024 for a 120-day period ending February 28, 2025. The ED included 10 Specific Matters for Comment (SMCs) and an Alternative View. The IPSASB received 96 comment letters from around the world, representing a variety of regions and functions.
4. At the April 2025 check-in meeting, the IPSASB reviewed a staff summary of responses, and identified thematic categories, including a cross-cutting issue, issues of principle, and implementation issues.
5. At the June 2025 meeting, the IPSASB discussed those key issues identified, and decided that it was appropriate that the project move forward with separate standards developed across two phases:
 - (a) Phase 1: Own Operations; and
 - (b) Phase 2: Public Policy Programs.

Summary of Changes

6. See [Agenda Item 7.3.1](#) for a full draft reflecting tracked changes from IPSASB SRS ED 1. The following shading reflects major changes made as a result of separating the standards:

Changes as a result of splitting into two separate standards

7. The main changes made to remove public policy program guidance across the draft final pronouncement, were:
 - (a) **Core Text:**
 - (i) Removed references to public policy programs across Objective, Scope, Definitions, Governance, Strategy, and Risk Management;
 - (ii) Removed the sections on Metrics for climate-related public policy programs and Targets for achieving intended outcomes of climate-related public policy programs; and
 - (iii) Removed Transition relief for public policy programs;
 - (b) **Appendix A:**
 - (i) Renamed to Appendix A from Appendix A1 as a result of the removal of Appendix A2;
 - (ii) Removed signposting paragraphs and explanatory text used to scope the two reporting perspectives; and

- (iii) Removed references to public policy programs in Governance and Metrics and Targets;
 - (c) **Appendix A2:**
 - (i) Removed Appendix A2 as it addressed public policy programs only;
 - (d) **Appendix B, Appendix B.AG, and Appendix C:**
 - (i) Removed references to public policy programs;
 - (e) **Basis of Conclusions:**
 - (i) Removed detailed BC sections on public policy programs; and
 - (ii) Added BCs summarizing Board deliberations in relation to public policy programs, including the proposed approach in the ED and the Board decision to develop two separate standards.
 - (f) **Implementation Guidance and Illustrative Examples:**
 - (i) Removed IGs and IEs that were related to public policy programs.
8. If members have any further suggested editorial changes in relation to the split into two standards, please send these directly to staff. The drafting changes of substance (IPSASB decisions on principles) will be reviewed by a small drafting group, which will be established after the September 2025 meeting.

Decision Required

9. Does the IPSASB agree with the [staff recommendation](#)?

Navigating [draft] IPSASB SRS X – Alignment with Private Sector Guidance

Question

1. Does the Board agree that the proposed changes to the draft final pronouncement to increase alignment with private sector guidance are appropriate?

Recommendation

2. The Board approves the amendments to increase alignment with private sector guidance in the draft final pronouncement, while maintaining necessary public sector-specific adaptations.

Background

3. [Agenda Item 7.2.1](#) presented the amendments to the draft final pronouncement to reflect the Board's decision to proceed with separate standards.
4. In addition to its decision to proceed with separate standards, at its June 2025 meeting the IPSASB decided that it was appropriate to continue aligning with private sector guidance. In particular, the IPSASB decided that:
 - (a) It was appropriate to retain the alignment of Own Operations (Phase 1) with IFRS S2 (see [Agenda Item 5.2.3](#)); and
 - (b) It was appropriate to retain the alignment of Appendix B: General Requirements with IFRS S1 (see [Agenda 5.2.6](#)).
5. In addition, responses received to the ED reflected the following, where some respondents noted:
 - (a) Editorial misalignments with IFRS S2, with respondents suggesting that the IPSASB prioritize closer alignment with private sector guidance when drawing on these standards, and only depart when there is a public sector reason to do so; and
 - (b) Concerns with using the term “own operations”, which is informally associated with Scopes 1 and 2 emissions in the GHG Protocol. At the July 2025 meeting, staff were asked to consider the impact of removing the term in developing the draft final pronouncement (see [Agenda Item 3.2.4](#)).

Summary of Changes

6. In consideration of the responses received, staff are of the view that developing separate standards provides an opportunity to increase alignment with private sector guidance in the draft final pronouncement, while maintaining necessary public sector adaptations.
7. Accordingly, sections that were previously restructured to accommodate two reporting perspectives have been moved to their original location, in line with private sector guidance. In addition to the restructuring changes, staff removed the term “own operations” as the term is no longer necessary with the split into two separate standards.
8. See [Agenda Item 7.3.1](#) for a full draft reflecting tracked changes from IPSASB SRS ED 1. The following shading highlights the more significant changes made to pursue a closer alignment with private sector guidance:

Changes reflecting proposed increased alignment with private sector guidance

9. The main proposed updates to the draft final pronouncement, include:
- (a) **Core Text and Appendix A:**
 - (i) Moved sections on Strategy and Risk Management from Appendix A1 back to the core text, in line with the core text in IFRS S2;
 - (ii) Removed references to the term “Own Operations”; and
 - (iii) Reintroduced disclosure requirements on capital deployment as a metric category (see [Agenda Item 7.3.1](#) paragraph 28(e)), in line with IFRS S2. This is in response to a comment letter which questioned the IPSASB’s removal of “capital deployment” in the ED, noting the decision-usefulness of information on the extent to which public sector entities allocate funding towards climate-related risks and opportunities.
 - (b) **Appendix B:**
 - (i) Removed references to the term “Own Operations”;
 - (c) **Appendix B.AG:**
 - (i) Added references to examples of climate context, including the UN Framework Convention on Climate Change (UNFCCC), as noted by a respondent;
 - (d) **Basis of Conclusions:**
 - (i) Added BCs on removing the term “Own Operations”; and
 - (ii) Added BCs on the relevance of the disclosure requirement on capital deployment for the public sector, in relation to comment feedback shown above in paragraph 9(a)(iii).
10. If members have any further suggested editorial changes in relation to the increased alignment with private sector guidance, please send these directly to staff. The drafting changes of substance (IPSASB decisions on principles) will be reviewed by a small drafting group, which will be established after the September 2025 meeting.

Decision Required

11. Does the IPSASB agree with the [staff recommendation](#)?

Navigating [draft] IPSASB SRS X – June and July 2025 Decisions and Instructions

Question

1. Does the Board agree with the proposed actions to address the decisions and instructions from June and July 2025?

Recommendation

2. The Board approves the changes proposed to implement the decisions and instructions from the June and July 2025 meetings.

Background

3. In addition to updates to the draft final pronouncement as a result of developing separate standards ([Agenda Item 7.2.1](#)), and appropriate increases in alignment with private sector guidance ([Agenda Item 7.2.2](#)), several changes are proposed to reflect the IPSASB's decisions on issues from the June and July 2025 meetings relating to:
 - (a) **GHG Protocol** – To retain the rebuttable presumption of using the GHG Protocol;
 - (b) **Scope 3 GHG emissions** – To retain Scope 3 disclosure requirements;
 - (c) **Materiality** – To retain the IPSASB CF definition;
 - (d) **Transition provisions** – To retain the proposed transition provisions, and to extend the Scope 3 transition relief period to three years;
 - (e) **General requirements** – To retain the proposed timing of reporting and location of disclosures; and
 - (f) **SMC 10** – To develop illustrative guidance (IG) relating to climate financing mechanisms;

Summary of Changes

4. See [Agenda Item 7.3.1](#) for a full draft reflecting tracked changes from the IPSASB SRS ED 1. The following shading reflects the more significant changes made to implement IPSASB decisions:

Changes as a result of Board decisions and instructions from the June 2025 and July 2025 meetings, other than the cross-cutting decision to develop two separate standards and to align with private sector guidance

5. The main proposed updates to the draft final pronouncement include:
 - (a) **Core Text:**
 - (i) Added a paragraph reference to materiality in the Objective; and
 - (ii) Revised Transition relief to allow for a three-year transition period;
 - (b) **Basis of Conclusions:**
 - (i) Added BCs in relation to proportionality mechanisms, GHG Protocol, transition, materiality deliberations, timing and location of reporting, and in response to additional issues raised by respondents;
 - (c) **Implementation Guidance and Illustrative Examples:**

- (i) Added an IG on climate financing mechanisms.
6. If members have any further suggested editorial changes in relation to implementing June and July 2025 decisions and instructions, please send these directly to staff. The drafting changes of substance (IPSASB decisions on principles) will be reviewed by a small drafting group, which will be established after the September 2025 meeting.

Decision Required

7. Does the IPSASB agree with the [staff recommendation](#)?

Approach to Materiality Guidance

Question

1. Does the IPSASB agree with the staff recommendation regarding the materiality approach?

Recommendation

2. Staff recommend that the IPSASB prioritize the development of Phase 3 of the Making Materiality Judgments project, by adapting existing private sector educational material on materiality for the public sector context.

Background

3. In June 2025, the IPSASB decided that it was appropriate to retain the current materiality definition, which is drawn from the IPSASB CF (see [Agenda Item 5.2.7](#) from June 2025). Further, in view of the various interpretations of the proposed materiality definition from responses received, the IPSASB decided that it was appropriate to develop options to provide additional guidance on applying the materiality definition.
4. Paragraph 9 of [Agenda Item 5.2.7](#) from the June 2025 meeting includes examples of the various interpretations of the proposed materiality definition identified by staff in analyzing the consultation responses. These various interpretations of the materiality definition reflect the broader debate in the sustainability reporting landscape relating to materiality, as well as materiality labels that exist outside of IPSASB guidance (e.g., “financial materiality” or “double materiality”).
5. Given the apparent diversity of interpretation, this paper provides options to support preparers with understanding and applying the materiality definition in the draft final pronouncement. This discussion will build on insights from the Sustainability Implementation Forum (SIF) meeting on August 28, focusing on materiality in public sector sustainability reporting. A verbal update summarizing key insights from this Q3 SIF meeting will be presented to the Board at the September 2025 meeting.
6. To address the general challenges in making materiality judgments, in May 2025 the IPSASB published [ED 93, Definition of Material \(Amendments to IPSAS 1, IPSAS 4, and the CF\)](#), which is part of the Making Materiality Judgments project. Under the approved project brief, the project will be delivered in three phases:
 - (a) Phase 1 – Enhance consistency of the definition of material;
 - (b) Phase 2 – Materiality in IPSAS Standards; and
 - (c) Phase 3 – Materiality in the IPSASB SRS, where the IPSASB proposes to develop guidance on making materiality judgments when preparing sustainability reports in accordance with the IPSASB SRS Standards.

Analysis

7. IPSASB SRS ED 1 included materiality guidance in the Objective, Appendix B and its Application Guidance, Appendix C, and in the Basis for Conclusions. The proposed guidance includes a description of the materiality definition – alongside additional guidance related to determining material information, completing qualitative judgments, and reporting on material information. In its June 2025 deliberations, the Board agreed that while the materiality definition proposed in the ED and in Phase

1 of the Making Materiality Judgments project remains appropriate, there are potential challenges in its application within the public sector context.

Parallels with private sector guidance

8. The International Sustainability Standards Board (ISSB)'s [Basis for Conclusions for IFRS S1](#) confirms the alignment between the materiality definition in the IFRS Sustainability Disclosure Standards with the IASB's definitions of 'material information' and 'material', as set out in the [IFRS Conceptual Framework for Financial Reporting](#). They also note that using conceptually aligned materiality definitions for sustainability reporting and financial reporting facilitates connectivity across an entity's general purpose financial reports. This is consistent with the approach taken by the IPSASB when it decided to rely on the IPSASB Conceptual Framework as a basis for public sector concepts, including in identifying users and establishing material information for public sector sustainability reporting.
9. Since issuing their inaugural Standards in June 2023¹, the ISSB has prioritized the development of educational material to support stakeholders with understanding the Standards. For example, in November 2024 the ISSB published 62 pages of educational material titled "[Sustainability-related risks and opportunities and the disclosure of material information](#)" (see [Agenda Item 7.3.2](#)). The publication provides stakeholders with additional information on the definition of material information, sustainability-related risks and opportunities, and identifying and disclosing material information.

Options for Improving Clarity

10. In addition to signposting the materiality definition in the core text (see [Agenda Item 7.2.3](#) paragraph 5(a)(i)), staff considered the following options to support users with applying the materiality definition in the draft final pronouncement to address the concerns expressed in the June Board discussion:

Option 1: Accelerate the start of Phase 3 of the Making Materiality Judgments project

11. Under this option the IPSASB would accelerate the start of Phase 3 of the Making Materiality Judgments project by adapting the existing private sector education material to support public sector users with the application of the materiality definition in the context of the draft final pronouncement (see [Agenda Item 7.3.2](#) for the relevant educational material by ISSB on materiality).

Advantages of Option 1	Disadvantages of Option 1
<ul style="list-style-type: none"> • Timely response to stakeholder needs: Addresses the urgent demand for final climate-disclosure guidance, as emphasized by ED respondents and SIF Implementation Leaders, by avoiding delays that could arise from finalizing additional materiality guidance within the draft final pronouncement. 	<ul style="list-style-type: none"> • Potential delay to Phase 2 of Making Materiality Judgments: Accelerating Phase 3 may lead to a potential delay in starting Phase 2 of the Making Materiality Judgments project. Staff consider that this delay does not create a significant risk in practice, as Phase 2 is intended to address inconsistencies in materiality guidance across the IPSAS Standards, and preparers have managed

¹ IFRS S1 *General Requirements for Disclosure of Sustainability-related Financial Information* and IFRS S2 *Climate-related Disclosures*.

<ul style="list-style-type: none"> • Leverages existing resources: Builds on existing educational material from the private sector in implementing IFRS S2 in practice. This approach can accelerate the delivery of guidance and maintain consistency in materiality concepts where public and private sector principles align, while focusing efforts on adapting the guidance to address public sector-specific differences. • Avoiding unnecessary public sector differences: The proposed approach would be in line with the ISSB's approach and would enable the Board to build on a strong base in deciding where extensions or adaptations are needed for the public sector. 	<p>without this additional guidance for an extended period.</p>
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Option 2: Develop additional guidance within the draft final pronouncement

12. This option would include developing additional guidance within the draft final pronouncement relating to materiality, such as developing illustrative guidance and illustrative examples.

Advantages of Option 2	Disadvantages of Option 2
<ul style="list-style-type: none"> • Integrated support: Ensures that users receive both principles and practical application guidance in a single document, reducing the need to consult external materials. 	<ul style="list-style-type: none"> • Delays in finalization of the draft final pronouncement: Developing and deliberating additional guidance within the draft final pronouncement will postpone its issuance, and may not align with stakeholder requests to prioritize the urgent need for a public sector climate-related disclosures standard. • Emerging practice challenges: Sustainability reporting is still an emerging practice in the public sector, which could make it challenging for the IPSASB to effectively articulate additional helpful non-authoritative guidance on materiality at this early stage. • Resource intensiveness: Requires more time and effort from the Board and staff to develop, review, and approve additional guidance while risking unintended inconsistencies with ISSB guidance.

13. Considering the balance of the advantages and disadvantages, staff recommend that the IPSASB proceed with Option 1. Option 1 balances the urgent need to issue a timely final pronouncement with the need to begin developing practical support material to assist preparers in applying the materiality

definition, which is aligned in principle with the IFRS S1 and S2. This approach enables the IPSASB to build on the ISSB's existing comprehensive material and adapt it, where appropriate, for the public sector.

Decision Required

14. Does the IPSASB agree with the [staff recommendation](#)?

**Supporting Document 1 – [draft] IPSASB SRS X, *Climate-related Disclosures* –
with Track Changes**

1. [draft] IPSASB SRS X, Climate-related Disclosures with track changes referenced in [Agenda Item 7.3.1](#) is posted separately for easier readability.

Supporting Document 2 – ISSB Educational Material on Materiality

1. The ISSB's educational material on sustainability-related risks and opportunities and the disclosure of material information referenced in [Agenda Item 7.3.2](#) is posted separately for easier readability.

Supporting Document 3 – Inventory of Resources to Support Adoption of IFRS S1 and S2

1. An overview of a selection of existing supporting resources published by the IFRS Foundation following the publication of IFRS S1 and S2, to support adoption and implementation of the standards, referenced in [Agenda Item 7.3.3](#), is posted separately for easier readability.

Supporting Document 4 – June 2025 CAG Report Back

1. The Consultative Advisory Group discussed issues identified from the responses to the IPSASB SRS ED 1, including the cross-cutting issue of whether the project should proceed as single or separate standards, issues of principle on using the GHG Protocol and requiring disclosures of Scope 3 GHG emissions. A summary of the advice provided by CAG members and how the IPSASB has responded to the CAG member comments is posted separately for easier readability.