



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 3

MEASUREMENT APPLICATION PHASE

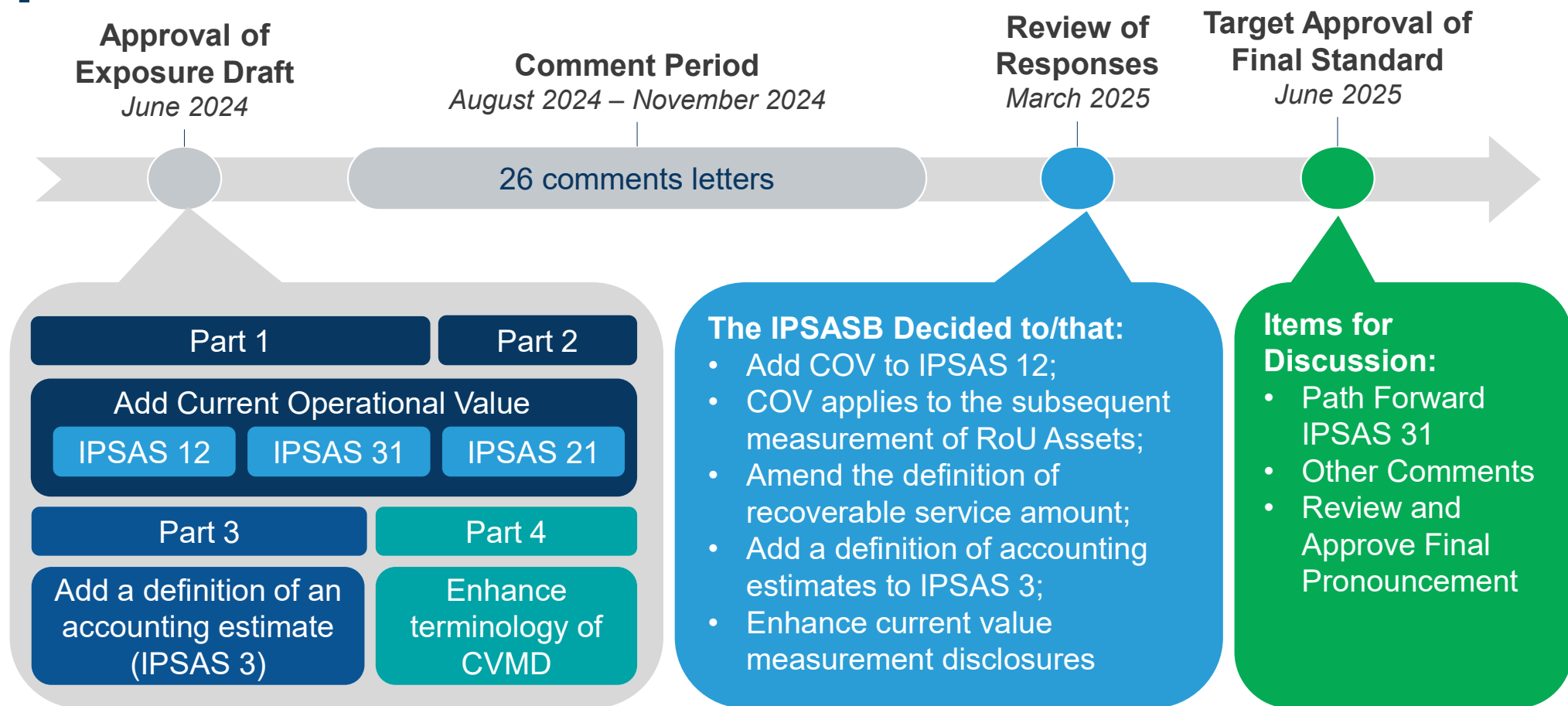
IPSASB Meeting – June 2025

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Review of Responses to Exposure Draft (ED) 90



Applicability of current operational value in IPSAS 31

Analysis

- Part 1 proposed COV is applicable at the initial and subsequent measurement of assets in the scope of IPSAS 31
- Mixed views on direction forward for IPSAS 31

Recommendation

- Address the measurement proposals to IPSAS 31 as part of the pre-committed limited-scope project on Intangible Assets

Other Comments from Respondents to IPSAS ED 90

Analysis

- ED 90 Respondents' comments were analyzed and grouped:
 - Appendix A.1 – Constituents' Comments where Revisions to Final Pronouncement are Proposed by Staff;
 - Appendix A.2 – Constituents' Comment where Revisions to the Final Pronouncement are not Proposed by Staff
 - Appendix A.2 – Constituents' Editorial Comments where Revisions to the Final Pronouncement are not Proposed by Staff

Recommendation

- Respondents' suggested enhancements to ED 88 proposals for Final Pronouncement:
 - Include revisions identified in Appendix A.1
 - Not to include revisions and editorials identified in Appendix A.2 and Appendix A.3

Approving the Final Pronouncement

IPSASB Due Process for Amendments to IPSAS Standards as a result of the Application of IPSAS 46, *Measurement*

A

Staff present revised content of exposed Standard

See Agenda Item 3.3.1

B

Program & Technical Director advises whether Due Process followed effectively

PTD assertion

C

IPSASB confirms whether it is satisfied that Due Process has been followed effectively

Chair asks for confirmation

D

IPSASB votes on the approval of *Amendments to IPSAS Standards as a result of the Application of IPSAS 46, Measurement*

Staff recommend approval

E

IPSASB considers whether vote on re-exposure is necessary

No substantial changes

F

IPSASB sets effective date for *Amendments to IPSAS Standards as a result of the Application of IPSAS 46, Measurement*

January 1, 2028

G

IPSASB issues Basis for Conclusions

Agenda Item 3.3.1

