



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 8

IPSASB APPLICATION GROUP

IPSASB Meeting – June 2025

Edwin Ng, Principal

Toronto, Canada

Summary of IAG Activities

Summary of Activities Since March 2025

- Added 2 new members
 - Liang Yang
 - Partner at a global accounting firm & former IPSASB member
 - Mohamed Saadique Merchant
 - Audit manager at the Financial Audit Authority, Government of Dubai
- Finalized query submission website – will be rolled out formally after the June 2025 IPSASB meeting
- Developed reporting framework for the IPSASB – see Agenda Item 8.2.2

IAG – Q2 2025 Activities

Summary of Q2 Activities

- Queries submitted – 1 query received
 - Not analyzed by the IAG as issue is addressed by existing guidance – see Agenda Item 8.3.1
- IFRIC activities – 3 agenda decisions from Q1 2025, no interpretations
 - 1 issue dealt with contractual guarantees – to be considered by the IAG due to complexity and prevalence of guarantees in the public sector
 - 2 issues addressed by existing guidance which is already incorporated into IPSAS Standards - see Agenda Item 8.3.2

