



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 4

STRENGTHENING LINKAGES BETWEEN IPSAS STANDARDS AND THE GFSM

IPSASB Meeting – March 2025

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Project Brief: Approval

Analysis

- Revised Project Brief (see Agenda Item 4.3.1):
 - “2014” reference removed from the project objective
 - Revised project timetable:
 - September 2025: Exposure Draft approval
 - March 2026: Final Pronouncement approval
 - Added references to the 2012 CP, *IPSASs and Government Finance Statistics Reporting Guidelines*
 - Editorials

Recommendation

- Approval of Project Brief, *Strengthening Linkages Between IPSAS Standards and the GFSM*

Approach to Developing Proposed Guidance

Analysis

- ***IPSAS Standards–GFSM Alignment Dashboard*** (see Agenda Item 1.7)
 - Communicates alignment of IPSAS Standards with the GFSM
 - Summary of main topics in each IPSAS Standard
- ***[draft] Exposure Draft, Strengthening Linkages Between IPSAS Standards and the GFSM 2014*** (see Agenda Item 4.3.2)
 - Non-authoritative guidance to IPSAS 22
 - Six groups of IPSAS Standards drawn from ED 91
 - Five IPSAS Standards examples
 - *Comparison with GFS tables*

Recommendation

- Approach to developing the proposed guidance in:
 - ✓ New *IPSAS Standards–GFSM Alignment Dashboard*
 - ✓ [draft] Exposure Draft [XX], *Strengthening Linkages Between IPSAS Standards and the GFSM 2014*
 - ✓ IPSAS 22 non-authoritative guidance
 - ✓ Comparison with GFS tables

