



IPSASB

International Public
Sector Accounting
Standards Board®

AGENDA ITEM 8

POST- IMPLEMENTATION REVIEWS

IPSASB Meeting – March 2025

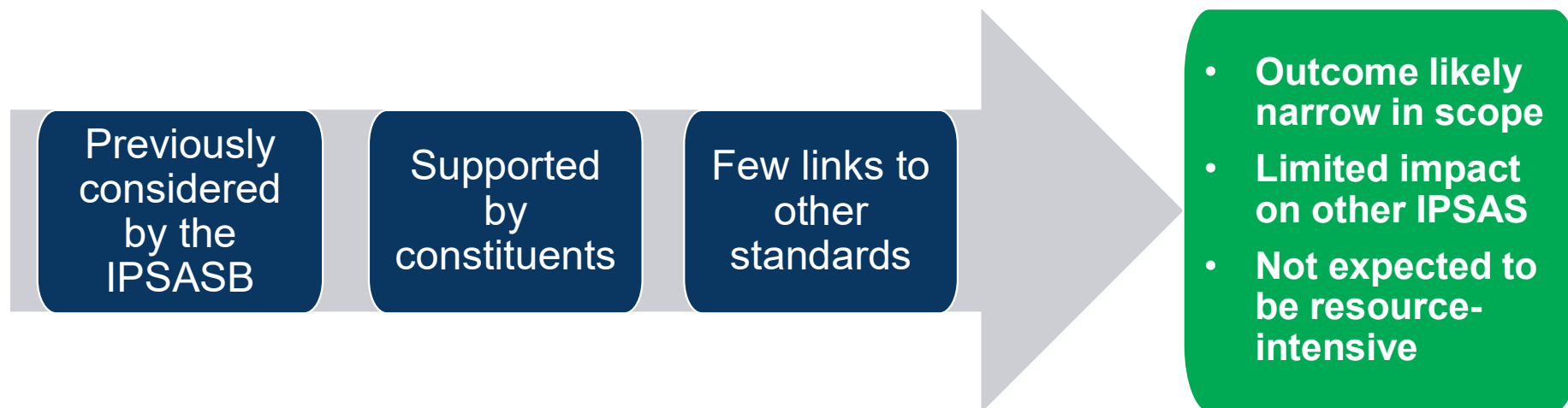
Edwin Ng, Principal

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Proposal to Review IPSAS 18, *Segment Reporting*

Analysis

- Staff updated the operating procedures for the post-implementation review (PIR)
- As part of the finalization process, staff propose selecting a standard to “test” the procedures
- Staff propose selecting IPSAS 18, *Segment Reporting*, for the following reasons:



Proposal to Review IPSAS 18, *Segment Reporting*

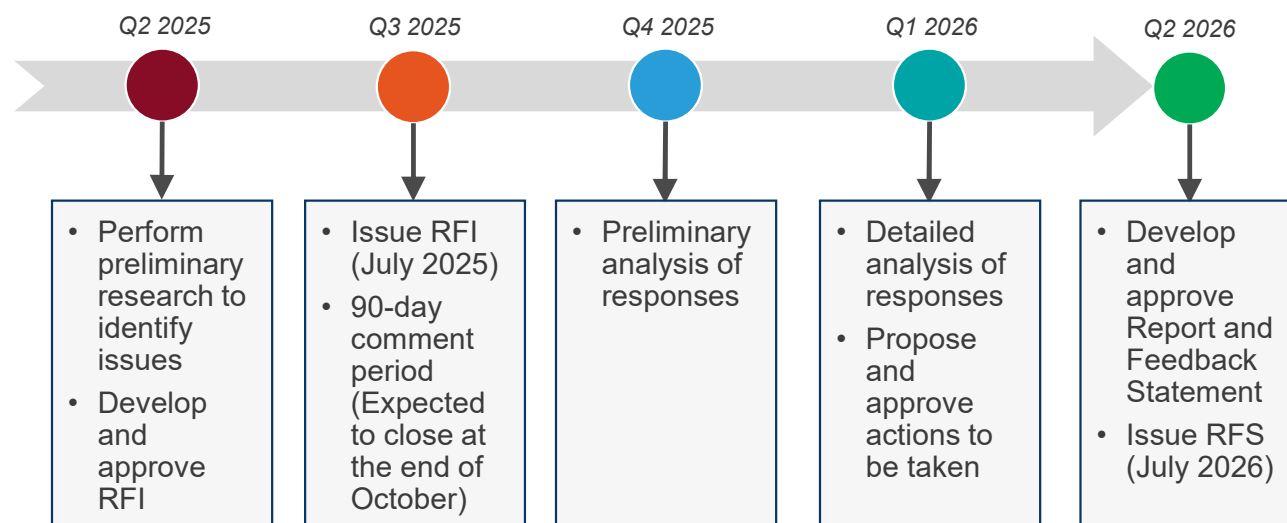
Analysis

- Staff also considered other standards which were highlighted in 2024-2028 Strategy Consultation:
 - ✗ IPSAS 2, *Cash Flow Statement* – To be considered after presentation project
 - ✗ IPSAS 20, *Related Party Disclosures* – Current IFRS potentially inconsistent with public sector-specific adaptations made in 2002 and revised in 2016
 - ✗ IPSAS 22, *Disclosure of Financial Information about the General Government Sector* – Part of ongoing project to enhance alignment between IPSAS Standards and GFSM policies
 - ✗ IPSAS 24, *Presentation of Budget Information in Financial Statements* – To be considered after presentation project
 - ✗ IPSAS 40, *Public Sector Combinations* – Issues will be complex and not ideal for testing PIR process
 - ✗ Updates to the Recommended Practice Guidelines – To be considered after finalization of IPSASB SRS 1

Proposal to Review IPSAS 18, *Segment Reporting*

Analysis

- Staff propose the following timeline for the PIR:



Recommendation

- Select IPSAS 18, *Segment Reporting*, for the first post-implementation review
- Perform the PIR over the proposed timeline from Q2 2025 to Q2 2026

