

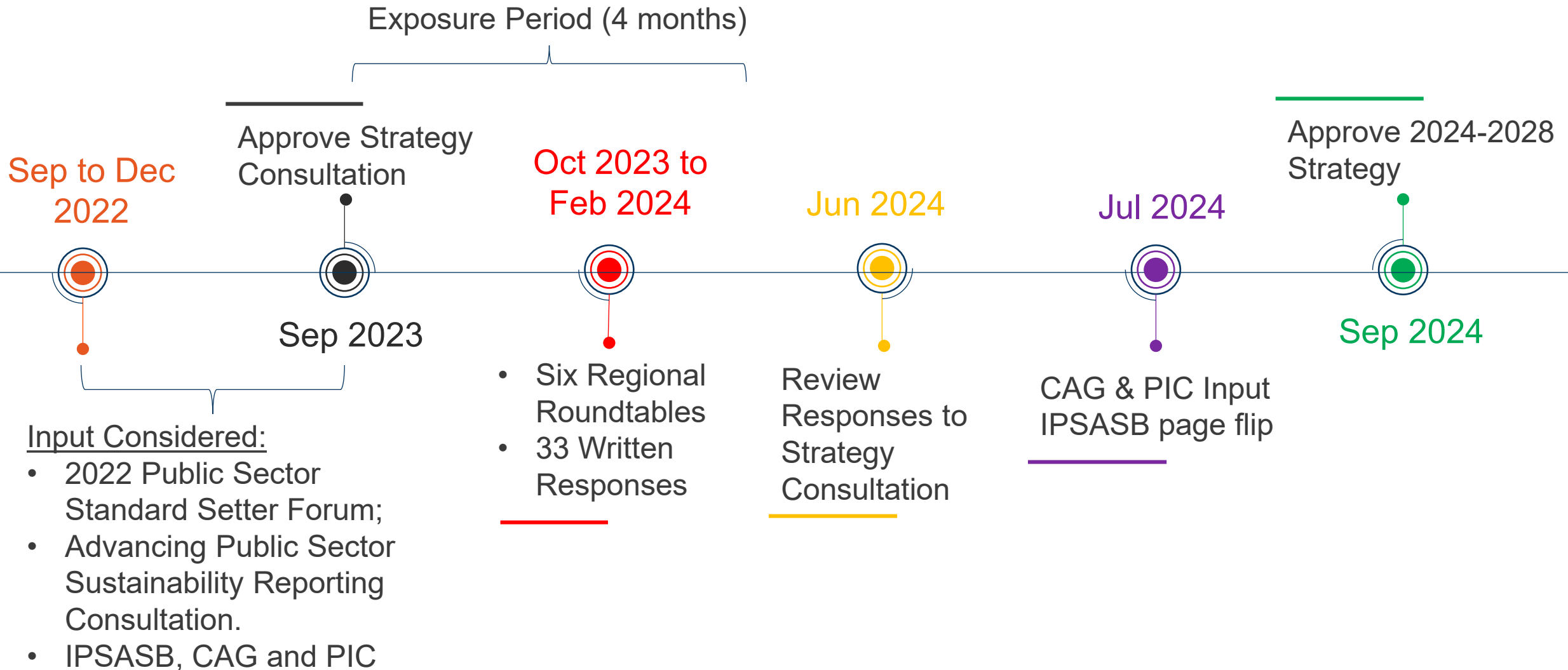
STRATEGY AND WORK PROGRAM

IPSASB Meeting – June 2024
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Toronto, Canada



Project Timeline



Strategic Objective - SMC 1 (a)

Analysis

- The Strategic Objective received strong support from stakeholders:
 - Written responses: 97% agreed or partially agreed
 - Regional roundtables: 95% agreed

Strengthening Public Financial Management and sustainable development globally through increasing adoption and implementation of accrual IPSAS and International Public Sector Sustainability Reporting Standards.

Recommendation

- Approve Strategic Objective as exposed.

Main Activities - SMC 1 (b)

Analysis

- The main Activities received strong support from stakeholders:
 - Written responses: 94% agreed or partially agreed
 - Regional roundtables: 90% agreed
- Revise one of the main activities title to enhance consistency between the Strategic Objective, the Main Activities, and the actions within the Main Activities

Delivering Global Standards. Developing, and maintaining public sector financial and sustainability reporting standards.
Inspiring Adoption and Implementation. Raising awareness of the IPSASB Standards and the benefits of their implementation.

Recommendation

- Approve Main Activities as exposed with one revision to enhance the consistency of the Strategic Document.

Application Panel and Post-Implementation Review Process - (SMC 2)

Analysis

- Strong support to establish an Application Panel (AP) and Post-Implementation Review (PIR):
 - Written responses: 94% agreed or partially agreed
 - Regional roundtables: 97% agreed

Recommendation

- Maintain the proposal to establish an AP and PIR.

Potential Future Financial Reporting Projects - SMC 3

Analysis

- SMC 3 sought early feedback from stakeholders on potential financial reporting standard setting projects.
- Standard setting and maintenance financial reporting projects included in Appendix A received strong support from respondents.
- Include IFRS 19, *Subsidiaries without Public Accountability: Disclosures* to Potential Future Major Financial Reporting Standard Setting Projects.

Recommendation

- Maintain the list of Potential Future Major Financial Reporting Standard Setting Projects as exposed with the addition of IFRS 19.
- Maintain the list of Potential Future Maintenance Projects as exposed.

Potential Future Sustainability Reporting Projects - SMC 4

Analysis

- SMC 4 sought early feedback from stakeholders on the key public sector sustainability reporting issues.
- Stakeholders top three suggestions were:
 - Social and governance matters, specifically human rights;
 - Develop a Sustainability Reporting Conceptual Framework; and
 - Guidance for public sector entities to report on their progress in achieving the UN Sustainable Development Goals.

Recommendation

- Not applicable

