

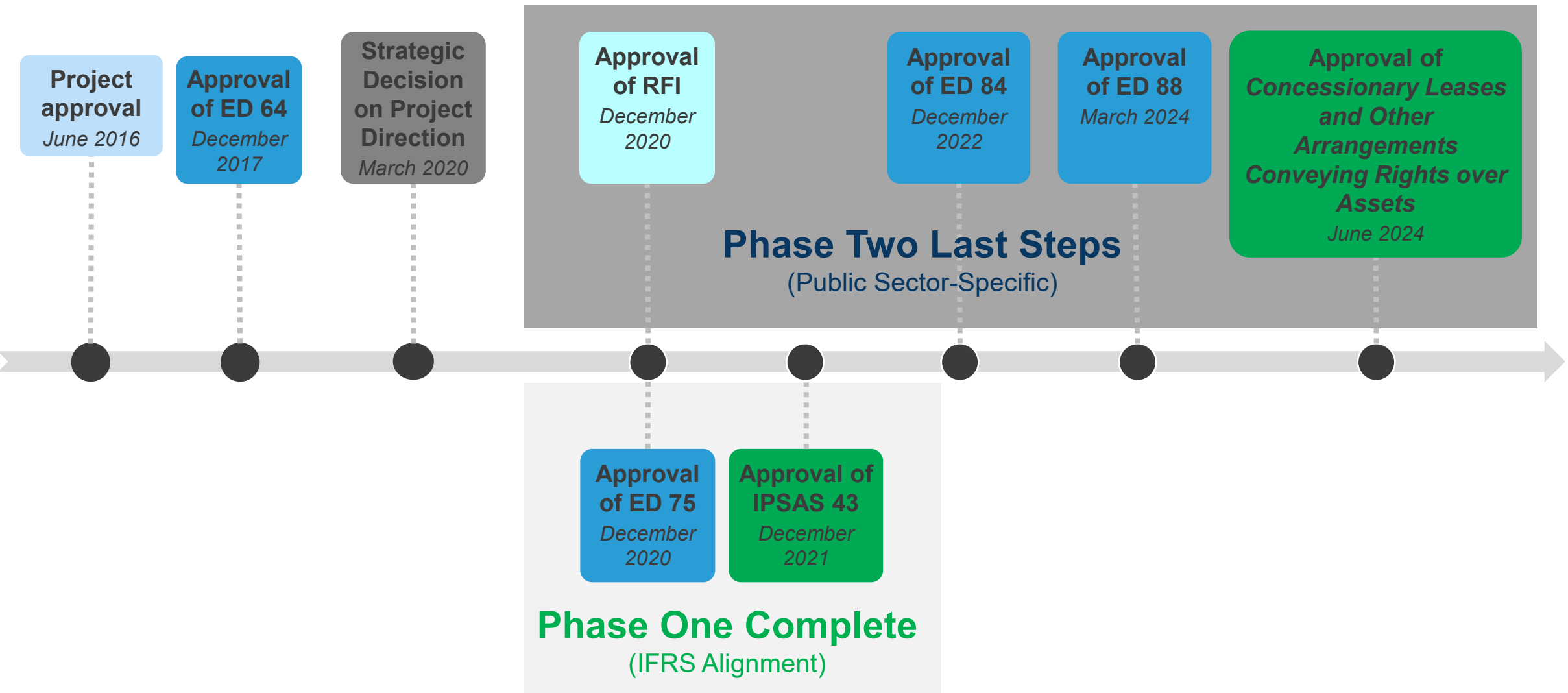
OTHER LEASE-TYPE ARRANGEMENTS

IPSASB Meeting – June 2024

João Fonseca, Principal

Toronto, Canada

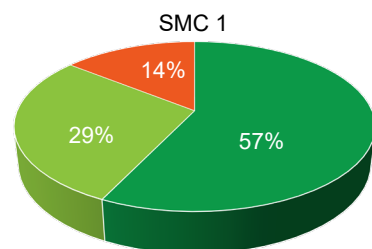
Overview of Project Finalization



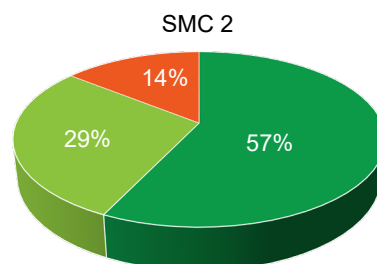
High-Level Review of Responses to ED 88 and Project Direction

- Overall support for ED 88 proposals, with miscellaneous issues raised.

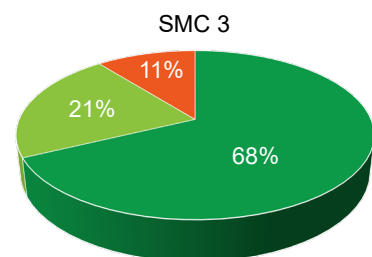
IPSAS 47
Authoritative Guidance



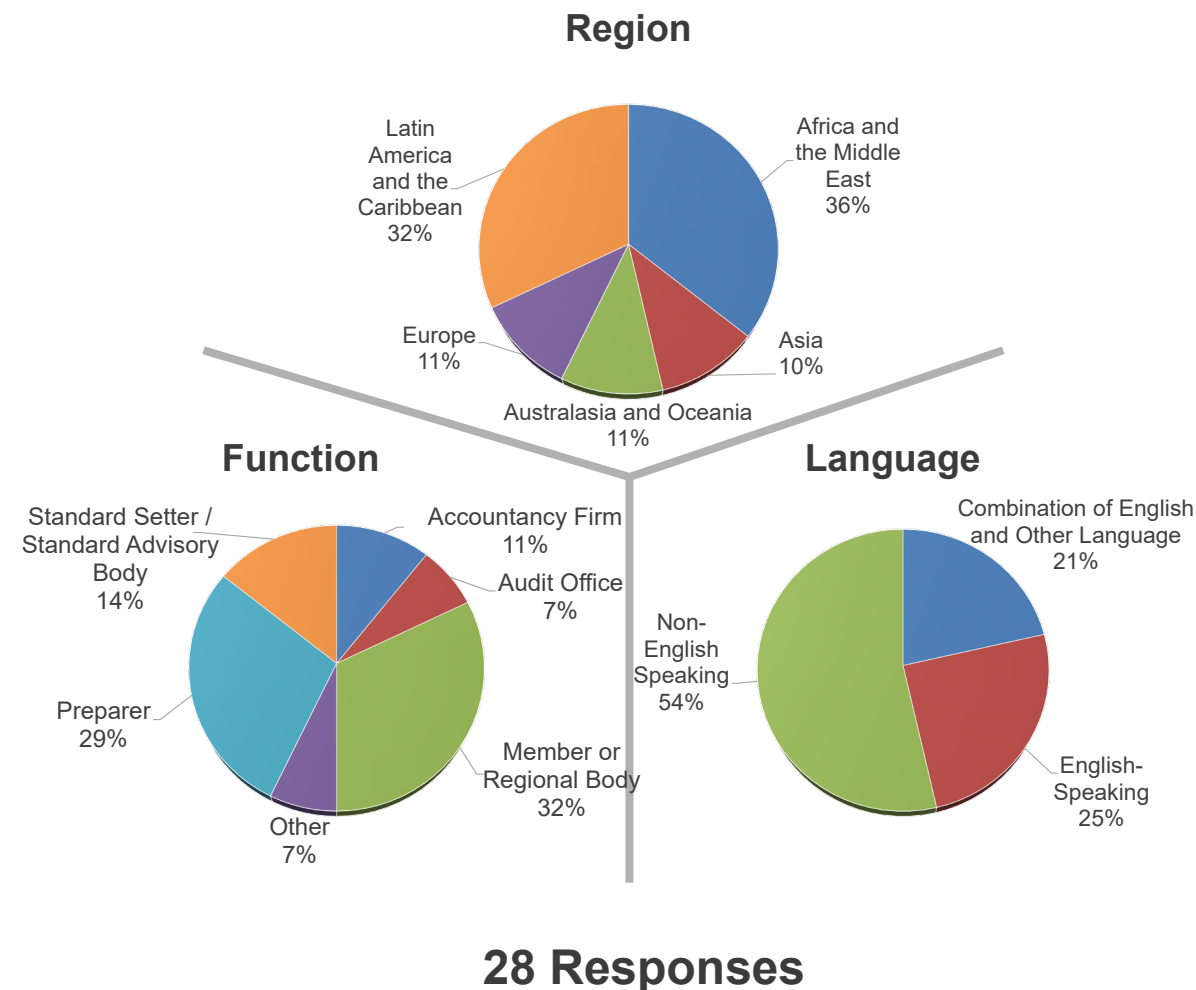
IPSAS 47
Non-Authoritative Guidance



IPSAS 48
Non-Authoritative Guidance



- Agree
- Partially Agree
- Disagree



ED 88: IPSAS 47 Authoritative Guidance (SMC 1)

Analysis

- Appendix A.1 – Enhancements **accepted** by Staff
- Appendix A.2 – Enhancements **not accepted** by Staff

Recommendation

- Respondents' suggested enhancements to ED 88 proposals for Final Pronouncement:
 - **Include** enhancements identified in Appendix A.1
 - **Not to include** enhancements identified in Appendix A.2

ED 88: IPSAS 47 Non-Authoritative Guidance (SMC 2)

Analysis

- Appendix A.1 – Enhancements **accepted** by Staff
- Appendix A.2 – Enhancements **not accepted** by Staff

Recommendation

- Respondents' suggested enhancements to ED 88 proposals for Final Pronouncement:
 - **Include** enhancements identified in Appendix A.1
 - **Not to include** enhancements identified in Appendix A.2

ED 88: IPSAS 48 Non-Authoritative Guidance (SMC 3)

Analysis

- Appendix A.1 – Enhancements **accepted** by Staff
- Appendix A.2 – Enhancements **not accepted** by Staff

Recommendation

- Respondents' suggested enhancements to ED 88 proposals for Final Pronouncement:
 - **Include** enhancements identified in Appendix A.1
 - **Not to include** enhancements identified in Appendix A.2

ED 88: Miscellaneous Issues

Analysis

- Appendix A – Suggestions **accepted** and **not accepted** by Staff

Recommendation

- Respondents' miscellaneous issues on ED 88 proposals for Final Pronouncement identified in Appendix A.

[draft] Final Pronouncement: Development

Analysis

- **Title of Final Pronouncement**
 - *Concessionary Leases and Other Arrangements Conveying Rights over Assets* (Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)
- **Red Marked-up changes to:**
 - ED 84 to compare with the version presented to the IPSASB at the December 2023 meeting, except the effective date paragraph
 - ED 88 proposed amendments to IPSAS 47 and IPSAS 48, except the effective date paragraph of IPSAS 47
- **Basis for Conclusions** – to be discussed at the July 2024 Check-in meeting

Recommendation

- Title of Final Pronouncement:
Concessionary Leases and Other Arrangements Conveying Rights over Assets
(Amendments to IPSAS 43, IPSAS 47, and IPSAS 48)
- Marked-up Changes to [draft] Final Pronouncement

Approval of *Concessionary Leases and Other Arrangements Conveying Rights over Assets* (Amendments to IPSAS 43, IPSAS 47 and IPSAS 48)

IPSASB Due Process

A

Staff present revised content of exposed Standard

See Agenda Item 4.3.2

B

Program & Technical Director advises whether Due Process followed effectively

P&TD assertion

C

IPSASB confirms whether it is satisfied that Due Process has been followed effectively

Chair asks for confirmation

D

IPSASB votes on approval of *Concessionary Leases and Other Arrangements Conveying Rights over Assets* (Amendments to IPSAS 43, IPSAS 47 and IPSAS 48)

Staff recommend approval

E

IPSASB considers whether vote on re-exposure is necessary

No substantial changes

F

IPSASB sets effective date for *Concessionary Leases and Other Arrangements Conveying Rights over Assets* (Amendments to IPSAS 43, IPSAS 47 and IPSAS 48)

See next slide

G

IPSASB issues Basis for Conclusions (to be discussed at the July 2024 Check-in)

See Agenda Item 4.3.2

Approval of *Concessionary Leases and Other Arrangements Conveying Rights over Assets* (Amendments to IPSAS 43, IPSAS 47 and IPSAS 48)

Recommendation

- Effective date of amendments to IPSAS 43 and IPSAS 47:
✓ **January 1, 2027**

(Consistent with IPSASB's decision at the December 2023 meeting)