

## Table of Concordance for IPSAS 33

The Table of Concordance accompanies the preceding two supporting documents (Agenda Item 5.3.1 and Agenda Item 5.3.2) and provides a detailed summary of changes made to IPSAS 33. Specifically, this Table provides information on whether the original IPSAS 33 paragraph was amended, relocated, deleted, or unchanged, and the new paragraph number in the [draft] ED. The document is posted separately for easier readability.

### Summary of changes to Authoritative Text

The Table of Concordance for the authoritative text identifies the extent of changes from IPSAS 33, summarized as follows:

Table 1: Summary of Changes to Current IPSAS 33

| Nature of change                | Count      | Percentage |
|---------------------------------|------------|------------|
| Unchanged                       | 2          | 1%         |
| Relocated and combined          | 2          | 1%         |
| Relocated and not amended       | 19         | 10%        |
| Relocated and amended (Table 2) | 92         | 47%        |
| Amended (Table 2)               | 22         | 11%        |
| Incorporated <sup>1</sup>       | 7          | 3%         |
| Deleted (Agenda Item 5.2.1)     | 52         | 27%        |
| <b>Total IPSAS paragraphs</b>   | <b>196</b> |            |
| New paragraphs added            | 23         |            |

Table 2: Summary of Amendments (with or without relocation)

| Nature of change                      | Count      | Percentage |
|---------------------------------------|------------|------------|
| Editorial <sup>2</sup>                | 50         | 44%        |
| Reference <sup>3</sup>                | 17         | 15%        |
| Clarification <sup>4</sup>            | 34         | 30%        |
| Refinement <sup>5</sup>               | 13         | 11%        |
| <b>Total IPSAS paragraphs amended</b> | <b>114</b> |            |

<sup>1</sup> Included relevant guidance from a paragraph into another paragraph.

<sup>2</sup> Removed “s” from IPSASs. Changed “this IPSAS” to “this Standard”. Changed “period of transition” to “transition period” only. Rephrased or corrected paragraph sentence structure.

<sup>3</sup> Updated references to other paragraphs only.

<sup>4</sup> Rephrased paragraphs to reflect IPSASB decision to clarify that exemptions are elected i.e., “may elect to apply” as opposed to requirements of IPSAS as “not required to” be applied during the transition period and relevant paragraphs are amended to emphasize the transition period is a maximum of three years.

<sup>5</sup> Separated paragraphs into more than one, or added or removed text from the paragraph to improve the readability of the Standard.

**Detail changes to Authoritative Text**

| Old IPSAS 33 par#         | Status                | Type of Amendment | Note   | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|---------------------------|-----------------------|-------------------|--|-------------------------------------|-----------------------------|
| <b>Authoritative Text</b> |                       |                   |  |                                     |                             |
| 1                         | Amended               | Editorial         |  | 1                                   | 1                           |
| 2                         | Amended               | Clarification     |  | 2                                   | 2                           |
| 3                         | Amended               | Editorial         |  | 3                                   | 3                           |
| 4                         | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column  | 5A                                  | 5                           |
| 5                         | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column  | 7A                                  | 7                           |
| 6                         | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column  | 4A                                  | 4                           |
| 7                         | Deleted               |                   | Deleted April 2016   |                                     |                             |
| 8                         | Deleted               |                   | Deleted April 2016   |                                     |                             |
| 9                         | Amended               | Clarification     |  | 9                                   | 8                           |
| 10                        | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column  | AG2                                 | AG2                         |
| 11                        | Deleted               |                   | The paragraph repeats the concepts in the definitions of first IPSAS financial statements.   |                                     |                             |
| 12                        | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column  | AG7                                 | AG7                         |
| 13                        | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column  | 6A                                  | 6                           |
| 14                        | Deleted               |                   | The paragraph provides examples of what the previous basis of accounting could be and is deemed not necessary as authoritative text..  |                                     |                             |
| 15                        | Amended               | Editorial         |  | 15                                  | 11                          |
| 16                        | Amended               | Editorial         |  | 16                                  | 12                          |
| 17                        | Amended               | Editorial         |  | 17                                  | 13                          |
| 18                        | Amended               | Editorial         |  | 18                                  | 14                          |
| 19                        | Amended               | Editorial         |  | 19                                  | 15                          |
| 20                        | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column  | AG9                                 | AG9                         |
| 21                        | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column  | AG18                                | AG18                        |
| 22                        | Amended               | Editorial         |  | 22                                  | 16                          |
| 23                        | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column  | 23B                                 | 18                          |
| 24                        | Amended               | Refinement        |  | 24                                  | 19                          |
| 25                        | Amended               | Editorial         |  | 25                                  | 20                          |
| 26                        | Amended               | Editorial         |  | 26                                  | 21                          |
| 27                        | Deleted               |                   | The paragraph repeats requirements in IPSAS 1 for IPSAS financial statements to be a fair presentation of financial position, financial performance and cash flows. Furthermore, IPSAS 33 already defined for first-time adopters, which exemptions affect or do not affect fair presentation and is therefore a repetition within the Standard. |                                     |                             |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status                | Type of Amendment | Note  | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|-----------------------|-------------------|---|-------------------------------------|-----------------------------|
| 28                | Deleted               |                   | The paragraph repeats requirements in IPSAS 1 and paragraph 27 on ability to claim full compliance with IPSAS and making that statement in the FS.  |                                     |                             |
| 29                | Deleted               |                   | The paragraph repeats requirements in IPSAS 1 to be able to claim full compliance with IPSAS.   |                                     |                             |
| 30                | Deleted               |                   | IPSAS 33 already defined for first-time adopters, which exemptions affect or do not affect fair presentation and is therefore a repetition within the Standard. It adds the use of judgment to elect exemptions which is an IPSAS 3 principle in selecting accounting policies. |                                     |                             |
| 31                | Deleted               |                   | The paragraph is a repetition of principles in IPSAS 3 on the use of judgment to elect exemptions when selecting accounting policies.   |                                     |                             |
| 32                | Deleted               |                   | The paragraph is an example to illustrate paragraph 30.   |                                     |                             |
| 33                | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.   | AG2                                 | AG2                         |
| 34                | Deleted               |                   | The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard.                                   |                                     |                             |
| 35                | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.   | AG125                               | AG125                       |
| 36                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG56; AG79                          | AG56; AG79                  |
| 37                | Deleted               |                   | The paragraph describes the recognition of the obligation and plan assets for a DBP at the same time. It is a requirement of IPSAS 39 repeated here.  |                                     |                             |
| 38                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG55, AG78                          | AG55, AG78                  |
| 39                | Deleted               |                   | The paragraph describes in other words what the exemptions are, i.e. accounting policy choices that need not be changed for three years. It therefore repeats the principles of exemptions from a different perspective.  |                                     |                             |
| 40                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG19                                | AG19                        |
| 41                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG80                                | AG80                        |
| 41A               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG3                                 | AG3                         |
| 41A               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG104                               | AG104                       |
| 42                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG103                               | AG103                       |
| 43                | Deleted               |                   | The paragraph repeats 42; it also adds an example.  |                                     |                             |
| 43A               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG105                               | AG105                       |
| 43B               | Deleted               |                   | The paragraph repeats 43A; it also adds an example.   |                                     |                             |
| 44                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG59                                | AG59                        |
| 45                | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.   | AG59                                | AG59                        |
| 46                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG109                               | AG109                       |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status                | Type of Amendment | Note  | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|-----------------------|-------------------|---|-------------------------------------|-----------------------------|
| 47                | Deleted               |                   | The paragraph repeats the exemption in 46 in other words.   |                                     |                             |
| 48                | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column   | AG107                               | AG107                       |
| 49                | Deleted               |                   | The paragraph repeats the exemption in 48 in other words.   |                                     |                             |
| 50                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG108                               | AG108                       |
| 51                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG127                               | AG127                       |
| 52                | Deleted               |                   | The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard. |                                     |                             |
| 53                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG37                                | AG37                        |
| 54                | Deleted               |                   | The paragraph describes in other words what the exemptions are, i.e. accounting policy choices that need not be changed for three years. It therefore repeats the principles of exemptions from a different perspective.                      |                                     |                             |
| 55                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG41                                | AG41                        |
| 56                | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column   | AG42                                | AG42                        |
| 57                | Deleted               |                   | The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard. |                                     |                             |
| 58                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG43                                | AG43                        |
| 59                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG44                                | AG44                        |
| 60                | Deleted               |                   | The paragraph is included in BC40V and states the reason for paragraph 59 and as to why a transition period is provided for the elimination of inter-entity amounts. Therefore, it is a repetition and not suited as authoritative text.      |                                     |                             |
| 61                | Deleted               |                   | The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard. |                                     |                             |
| 62                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG45                                | AG45                        |
| 62A               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG46                                | AG46                        |
| 62B               | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG47                                | AG47                        |
| 62C               | Relocated             |                   | Original text is now in the paragraph per the next column   | AG48                                | AG48                        |
| 63                | Deleted               |                   | The prohibition to application by analogy is covered, therefore this is a repetition  |                                     |                             |
| 64                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG63, AG64, AG67, AG69              | AG63, AG64, AG67, AG69      |
| 64A               | Deleted               |                   | The paragraph repeats the exemption and repeats requirements in IPSAS 45 on reasons for holding PPE.  |                                     |                             |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status                | Type of Amendment | Note  | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|-----------------------|-------------------|---|-------------------------------------|-----------------------------|
| 65                | Deleted               |                   | The paragraph repeats the exemption principle in paragraph 64, while also repeating IPSAS 45 principle to depreciation, and providing an example. |                                     |                             |
| 66                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG57                                | AG57                        |
| 67                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG73                                | AG73                        |
| 68                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG74                                | AG74                        |
| 69                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG75                                | AG75                        |
| 70                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG58                                | AG58                        |
| 71                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG32                                | AG32                        |
| 72                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG39                                | AG39                        |
| 73                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG40                                | AG40                        |
| 74                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG34                                | AG34                        |
| 75                | Deleted               |                   | The paragraph repeats the exemption principle in paragraph 74   |                                     |                             |
| 76                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG35                                | AG35                        |
| 77                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG11                                | AG11                        |
| 78                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG12                                | AG12                        |
| 79                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG13                                | AG13                        |
| 80                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG14                                | AG14                        |
| 81                | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.   | AG14                                | AG14                        |
| 82                | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column   | AG15                                | AG15                        |
| 83                | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.   | AG15                                | AG15                        |
| 84                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG16                                | AG16                        |
| 85                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG20                                | AG20                        |
| 85A               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG21                                | AG21                        |
| 85B               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG22                                | AG22                        |
| 86                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG23                                | AG23                        |
| 87                | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column   | AG24                                | AG24                        |
| 88                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG60                                | AG60                        |
| 89                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG61                                | AG61                        |
| 90                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG62                                | AG62                        |
| 91                | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG25                                | AG25                        |
| 92                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG26                                | AG26                        |
| 93                | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column   | AG27                                | AG27                        |
| 94                | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column   | AG28                                | AG28                        |
| 95                | Relocated             |                   | Original text is now in the paragraph per the next column   | AG119                               | AG119                       |
| 96                | Deleted               |                   | Deleted in January 2022   |                                     |                             |
| 96A               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column   | AG120                               | AG120                       |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status                 | Type of Amendment | Note   | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|------------------------|-------------------|--|-------------------------------------|-----------------------------|
| 96B               | Relocated and Amended  | Reference         | Original text is now in the paragraph per the next column  | AG121                               | AG121                       |
| 96C               | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG122                               | AG122                       |
| 96D               | Relocated              |                   | Original text is now in the paragraph per the next column  | AG123                               | AG123                       |
| 97                | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG126                               | AG126                       |
| 98                | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG65                                | AG65                        |
| 99                | Relocated              |                   | Original text is now in the paragraph per the next column  | AG66                                | AG66                        |
| 100               | Deleted                |                   | The paragraph repeats the exemption principle in paragraph 98.   |                                     |                             |
| 101               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG112                               | AG112                       |
| 102               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG113                               | AG113                       |
| 103               | Relocated and Amended  | Reference         | Original text is now in the paragraph per the next column  | AG114                               | AG114                       |
| 104               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG115                               | AG115                       |
| 105               | Relocated              |                   | Original text is now in the paragraph per the next column  | AG116                               | AG116                       |
| 106               | Deleted                |                   | Deleted in July 2016   |                                     |                             |
| 107               | Deleted                |                   | Deleted in July 2016   |                                     |                             |
| 108               | Relocated and Combined |                   | IPSAS 21 and IPSAS 26 exemptions were combined into one paragraph (AG55) making the paragraph unnecessary. | AG65                                | AG65                        |
| 109               | Relocated and Combined |                   | IPSAS 21 and IPSAS 26 exemptions were combined into one paragraph (AG56) making the paragraph unnecessary. | AG66                                | AG66                        |
| 110               | Deleted                |                   | The paragraph repeats paragraph 108 and was consequently deleted.  |                                     |                             |
| 111               | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG81                                | AG81                        |
| 112               | Incorporated           |                   | Relevant guidance from this paragraph is included in the paragraph per the next column.                    | AG81                                | AG81                        |
| 113               | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG84                                | AG84                        |
| 113A              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG85                                | AG85                        |
| 114               | Deleted                |                   | Deleted January 2020   |                                     |                             |
| 114A              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG96                                | AG96                        |
| 115               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG87                                | AG87                        |
| 116               | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG88                                | AG88                        |
| 117               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG89                                | AG89                        |
| 118               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG90                                | AG90                        |
| 119               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG91                                | AG91                        |
| 119A              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG92                                | AG92                        |
| 119B              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG93                                | AG93                        |
| 119C              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG94                                | AG94                        |
| 119D              | Relocated and Amended  | Editorial         | Original text is now in the paragraph per the next column  | AG95                                | AG95                        |
| 120               | Relocated and Amended  | Clarification     | Original text is now in the paragraph per the next column  | AG96                                | AG96                        |
| 121               | Relocated              |                   | Original text is now in the paragraph per the next column  | AG97                                | AG97                        |
| 122               | Deleted                |                   | The paragraph repeats the requirement in paragraph 121.  |                                     |                             |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status                | Type of Amendment | Note  | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|-----------------------|-------------------|---|-------------------------------------|-----------------------------|
| 122A              | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column                               | AG98                                | AG98                        |
| 122B              | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG99                                | AG99                        |
| 122C              | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG100                               | AG100                       |
| 122E              | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG101                               | AG101                       |
| 123               | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column                               | AG82                                | AG82                        |
| 124               | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG83                                | AG83                        |
| 125               | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column                               | AG68                                | AG68                        |
| 126               | Deleted               |                   | The paragraph repeats the exemption principle in paragraph 125.                         |                                     |                             |
| 127               | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG110                               | AG110                       |
| 128               | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column                               | AG111                               | AG111                       |
| 129               | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column                               | AG38                                | AG38                        |
| 130               | Incorporated          |                   | Relevant guidance from this paragraph is included in the paragraph per the next column. | AG38                                | AG38                        |
| 131               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | AG49                                | AG49                        |
| 131A              | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | AG50                                | AG50                        |
| 132               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | AG51                                | AG51                        |
| 133               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | AG52                                | AG52                        |
| 134               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | AG53                                | AG53                        |
| 134A              | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column                               | AG117                               | AG117                       |
| 134B              | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column                               | AG118                               | AG118                       |
| 135               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column                               | 137A(a)                             | 30(a)                       |
| 136               | Unchanged             |                   |   | 136                                 | 24                          |
| 137               | Amended               | Refinement        |   | 137                                 | 25                          |
| 138               | Amended               | Editorial         |   | 138                                 | 26                          |
| 139               | Amended               | Reference         |   | 139                                 | 27                          |
| 140               | Deleted               |                   | This paragraph describes the benefits of disclosure required by IPSAS 33.               |                                     |                             |
| 141               | Relocated and Amended | Editorial         | Original text is now in the paragraph per the next column                               | 134D                                | 23                          |
| 142               | Relocated and Amended | Refinement        | Original text is now in the paragraph per the next column                               | 142A, 142B                          | 28, 29                      |
| 143               | Amended               | Reference         |   | 143                                 | 30                          |
| 144               | Amended               | Reference         |   | 144                                 | 31                          |
| 145               | Unchanged             |                   |   | 145                                 | 32                          |
| 146               | Amended               | Clarification     |   | 146                                 | 33                          |
| 147               | Amended               | Editorial         |   | 147                                 | 34                          |
| 148               | Relocated and Amended | Clarification     | Original text is now in the paragraph per the next column                               | AG29                                | AG29                        |
| 149               | Relocated             |                   | Original text is now in the paragraph per the next column                               | AG30                                | AG30                        |
| 150               | Relocated and Amended | Reference         | Original text is now in the paragraph per the next column                               | AG31                                | AG31                        |
| 151               | Deleted               |                   | The paragraph repeats the exemption principle in paragraph 35                           |                                     |                             |

# Agenda Item 5.3.3

| Old IPSAS 33 par# | Status  | Type of Amendment | Note  | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|---------|-------------------|---|-------------------------------------|-----------------------------|
| 152               | Deleted |                   | The paragraph's principle of encouragement to fully comply with IPSAS as soon as possible is now spread among the exemption paragraphs, but also IPSAS compliance is prescribed in IPSAS 1 and therefore not a requirement for this Standard. |                                     |                             |
| 152A              | Deleted |                   | The paragraph repeats guidance in IPSAS 46 current value measurement disclosure. IPSAS 33 is already based on the application of requirements in other IPSAS and exemptions from those requirements.  |                                     |                             |
| 152B              | Deleted |                   | The paragraph supports paragraph 152A and is deleted consequently.  |                                     |                             |
| 152C              | Deleted |                   | The paragraph supports paragraph 152A and is deleted consequently.  |                                     |                             |
| 152D              | Deleted |                   | The paragraph supports paragraph 152A and is deleted consequently.  |                                     |                             |
| 152E              | Deleted |                   | The paragraph supports paragraph 152A and is deleted consequently.  |                                     |                             |
| 152F              | Deleted |                   | The paragraph supports paragraph 152A and is deleted consequently.  |                                     |                             |
| 153               | Amended | Editorial         |   | 153                                 | 35                          |
| 154               | Amended | Editorial         |   | 154                                 | 36                          |
| 154A              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154B              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154C              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154D              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154E              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154F              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154G              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154H              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154I              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154J              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154K              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |
| 154L              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant  |                                     |                             |



## Agenda Item 5.3.3

| Old IPSAS 33 par# | Status  | Type of Amendment | Note   | Amendments par# (Agenda Item 5.3.2) | ED par# (Agenda Item 5.3.1) |
|-------------------|---------|-------------------|--|-------------------------------------|-----------------------------|
| 154M              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant |                                     |                             |
| 154N              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant |                                     |                             |
| 154O              | Deleted |                   | Effective date paragraph for previous consequential amendments, no longer relevant |                                     |                             |
|                   |         |                   | New paragraphs   | 14A                                 | 9                           |
|                   |         |                   |  | 14B                                 | 10                          |
|                   |         |                   |  | 134C                                | 22                          |
|                   |         |                   |  | 155                                 | 37                          |
|                   |         |                   |  | AG1                                 | AG1                         |
|                   |         |                   |  | AG4                                 | AG4                         |
|                   |         |                   |  | AG5                                 | AG5                         |
|                   |         |                   |  | AG6                                 | AG6                         |
|                   |         |                   |  | AG8                                 | AG8                         |
|                   |         |                   |  | AG10                                | AG10                        |
|                   |         |                   |  | AG17                                | AG17                        |
|                   |         |                   |  | AG33                                | AG33                        |
|                   |         |                   |  | AG36                                | AG36                        |
|                   |         |                   |  | AG54                                | AG54                        |
|                   |         |                   |  | AG70                                | AG70                        |
|                   |         |                   |  | AG71                                | AG71                        |
|                   |         |                   |  | AG72                                | AG72                        |
|                   |         |                   |  | AG76                                | AG76                        |
|                   |         |                   |  | AG68                                | AG68                        |
|                   |         |                   |  | AG77                                | AG77                        |
|                   |         |                   |  | AG102                               | AG102                       |
|                   |         |                   |  | AG106                               | AG106                       |
|                   |         |                   |  | AG125                               | AG125                       |

**Description of Type of Amendment:**

|   |  |
|---|--|
| <b>Clarification</b><br>(more extensive change)               | Paragraphs were rephrased to reflect IPSASB decision to clarify that exemptions are elected i.e., “may elect to apply” as opposed to requirements of IPSAS as “not required to” be applied during the transition period. The consistency among all text had to be ensured to communicate the same intention to encourage first-time adopters to comply with accrual basis IPSAS incrementally and as soon as possible. |
|   | Paragraphs are amended to emphasize the transition period is a maximum of three years.   |
| <b>Refinement</b>   | Paragraphs are combined into one, separated into more than one, or significant parts added to or removed from the paragraph, to improve the readability of the Standard.   |
| <b>Editorial</b><br>(any one or combination of these changes) | Removal of “s” from IPSASs.  |
|   | Change “this IPSAS” to “this Standard” only.   |
|   | Change “period of transition” to “transition period” only.   |
|   | Rephrasing or correction of paragraph sentence structure.  |
| <b>Reference</b>  | Update of references to other paragraphs only.   |