

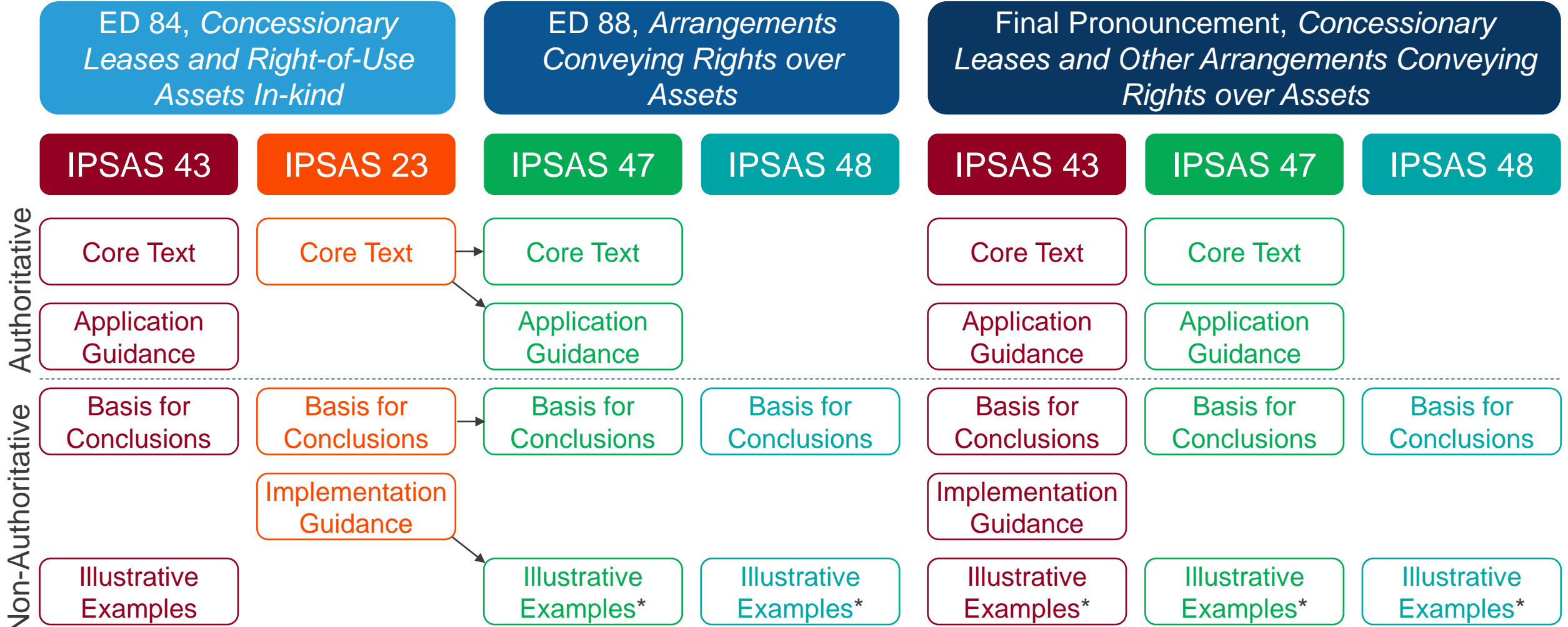
OTHER LEASE-TYPE ARRANGEMENTS

IPSASB Meeting – March 2024

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Overview of Project Finalization



* Includes all arrangements identified in the Request for Information, *Concessionary Leases and Other Arrangements Similar to Leases*

[draft] ED 88: Development

Analysis

- Title:
 - Exposure Draft 88, *Arrangements Conveying Rights over Assets* (Amendments to IPSAS 47 and IPSAS 48)
- Specific Matters for Comment (SMC)
 - SMC 1: Concessionary leases
 - SMC 2: Non-authoritative guidance in IPSAS 47 and IPSAS 48
- Proposed amendments to IPSAS 47 and IPSAS 48
- Basis for Conclusions to IPSAS 47 and IPSAS 48

Recommendation

- Title: Exposure Draft 88, *Arrangements Conveying Rights over Assets* (Amendments to IPSAS 47 and IPSAS 48)
- SMC 1 and SMC 2
- Proposed amendments to IPSAS 47 and IPSAS 48
- Basis for Conclusions to IPSAS 47 and IPSAS 48

[draft] ED 88: Approval

Analysis

- Approval of ED 88, *Arrangements Conveying Rights over Assets* (Amendments to IPSAS 47 and IPSAS 48)
 - Proposed amendments to IPSAS 47 and IPSAS 48 consistent with objective of the Other Lease-Type Arrangements project
 - ED 88 includes the remaining arrangements identified in the Request for Information, *Concessionary Leases and Other Arrangements Similar to Leases*
- Exposure period: 2 months

Recommendation

- Approval of ED 88, *Arrangements Conveying Rights over Assets* (Amendments to IPSAS 47 and IPSAS 48)
- 2-month Exposure Period

[draft] Final Pronouncement: Remaining Issues from Review of Responses to ED 84

Analysis

1. Add guidance on the reasonable level of effort to identify lease payments at market rates (Paragraphs 4–7 of Agenda Item 6.2.4)
2. “Not readily available” versus “impracticable” (Paragraphs 8–10 of Agenda Item 6.2.4)
3. “Market rates” versus “the lessee would have to pay without concession” (Paragraphs 11–15 of Agenda Item 6.2.4)

Recommendation

1. Not to add additional guidance on the “reasonable level of effort” to identify lease payments at market rates
2. Not to replace the wording “not readily available” with “impracticable”
3. Retain the wording “market rates” in proposed IPSAS 43.26A