

# Agenda Item 1.9

## IPSASB REPRESENTATION LIAISON ACTIVITIES: JULY–SEPTEMBER 2023

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
AFRICA AND THE MIDDLE EAST	July 4	Mombasa, Kenya (virtual)	AAAG <sup>i</sup>	D. Warren, C. Braxton	IPSAS Adoption and Financial and Sustainability Reporting Developments.	Presentation on IPSAS First-time Adoption, standard setting developments, including on the Sustainability Reporting project.	A-E
	July 4	Pretoria, South Africa (virtual)	South African Public Sector Accounting Forum	E. van der Westhuizen	Presentation on IPSASB update.	Update on IPSASB activities.	A-E
	July 1	Saudi Arabia	MOF, Kingdom of Saudi Arabia	A. Al-Mehthil	Roundtable discussion on Green Budgeting with OCED representative.	Presentation of a Saudi Arabia Case.	C
	July 1–7	Mombasa, Kenya	AAAG	J. Wala, D. Warren	Presentation and discussions and strategic decisions.	Presentation on the progress of IPSASB activities. Mainstreaming IPSAS Accrual as the framework for reporting in the AAAG's constitution. All countries that are a signatory to AAAG will be encouraged to implement IPSAS Accrual. Launch of the AAAG-Africa Association of Accountant Generals- from the previous ESAAG (East and Southern Africa Association of Accountant Generals).	D, E
	July 10	Nairobi, Kenya	Republic of Kenya	J. Wala	Proposal on the transition from cash to Accrual IPSAS Accrual.	Proposal to the Cabinet outlines the benefits of accrual IPSAS and the current state of readiness for accrual implementation.	D, E

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	July 10–14	Morogoro, Tanzania	NBAA <sup>ii</sup>	N. Kiure-Mssusa, W. Kalulu	IPSASB Updates – The New Standards.	Implementation of New Standards (IPSAS 44–IPSAS 48)	D, E
	July 15–28	Naivasha, Kenya	Office of the Auditor General Kenya	J. Wala, G. Muchai	Presentation regarding the transition to accrual accounting as of July 1, 2023.		D, E
	July 17	Nairobi, Kenya (virtual)	ICPAK <sup>iii</sup> - IFRS Week	G. Muchai	Presentation of the progress of the adoption of accrual accounting in Kenya.		D, E
	July 25	Pretoria, South Africa (virtual)	ASB <sup>iv</sup>	A. van der Burgh, E. van der Westhuizen	Presentation on IPSASB update.	Update on IPSASB activities.	A-E
	July 31	Riyadh, Saudi Arabia (virtual)	Accrual Accounting Center	A. Al-Mehthil	IPSAS 33 discussions.	Maintaining exemption and follow up on Saudi Case.	A
	July 31–August 4	Naivasha, Kenya	Parliament of Kenya	J. Wala, G. Muchai	Presentations to the organizations under the Kenyan Parliament to transition to accrual accounting as of July 1, 2023.		D, E

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	August 2	Riyadh, Saudi Arabia (virtual)	Accrual Accounting Center	A. Al-Mehthil	Follow Up Discussion with representatives from New Zealand.	<ul style="list-style-type: none"> <li>Consolidation of Financial Statements</li> <li>New IPSASs (46,47 and 48).</li> <li>Exposure Draft (ED) 84, Concessionary Leases and Right-of-Use Assets In-kind (Amendments to IPSAS 43 and IPSAS 23).</li> <li>New projects (Presentation of Financial Statements - Differential Reporting).</li> </ul>	A, C, D
	August 3	Riyadh, Saudi Arabia	Accrual Accounting Center	A. Al-Mehthil, P. Varela	Meeting with representative of Brazil - Discussion about IPSAS implementation.	Presenting the Conversion Journey.	A, D
	August 6	Riyadh, Saudi Arabia	Accrual Accounting Center	A. Al-Mehthil	Attendance at budgeting ambassadors' event by MOF.	Discuss Accrual Conversion and IPSAS standards Adaption KSA, Plan, Benefit, and implementation sustainability.	A
	August 9	Riyadh, Saudi Arabia	MOF, Saudi Arabia	A. Al-Mehthil	Discussion with Climate department.	Discuss Accrual Conversion and sustainability standards – Awareness and plan.	A
	August 16	Riyadh, Saudi Arabia	Accrual Accounting Center	A. Al-Mehthil	IPSAS 33 discussions.	Discuss the implementation issues of adopting IPSAS 33.	D
	August 16 –18	Mwanza, Tanzania	TAWCA <sup>v</sup>	N. Kiure-Mssusa	Discussion on the Role of Women Accountants in the Accounting Profession in Tanzania.	Contribution of Women Accountants in Public Sector Accounting.	D, E
	August 23	Johannesburg, South Africa (virtual)	PAFA <sup>vi</sup>	A. van der Burgh	Presentation on Sustainability Reporting Developments.		C

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	September 5	Pretoria, South Africa (virtual)	South African Public Sector Accounting Forum	E. van der Westhuizen	Presentation on IPSASB update.	Update on IPSASB activities.	A-E
	September 20–22	Dar es Salaam, Tanzania	NBAA	N. Kiure-Mssusa, W. Kalulu	Discussion on benefits of IPSAS Accrual: 2013–2023.	Looking Back at the Benefits obtained from IPSAS Accrual Implementation.	D, E
	September 28	Pretoria, South Africa (virtual)	ASB	A. van der Burgh, E. van der Westhuizen	Presentation on IPSASB update.	Update on IPSASB activities.	A-E
<b>ASIA</b>	July 8	Tokyo, Japan	Aoyama Gakuin University	M. Kobayashi	Participation at Accounting Summit; Speech on IPSAS and Japanese public sector accounting.	PFM and governmental accounting.	D
	July 12	Philippines (virtual)	COA <sup>vii</sup>	L. Chatto	Training Plan for Capacity Building on IPSASs.	There is a need to update the understanding/ knowledge of public sector entities (including COA personnel) on the current suite of IPSAS (including those recently issued/approved).	D, E

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	July 18	Mandaluyong City, Philippines	GFMIC <sup>viii</sup> , Inc.	L. Chatto	<p>Resource Person on GFMIC Seminar Series 23.3, to discuss the following topics:</p> <ul style="list-style-type: none"> <li>• PFM Reform Roadmap Implementation; and</li> <li>• Development and Future Director in the Implementation of International Public Sector Accounting Standards (IPSASs)</li> </ul>	<p>Update personnel of public sector entities on the following:</p> <ul style="list-style-type: none"> <li>• PFM Reforms Roadmap formulated by the PFM Committee/National Government since CY 2011;</li> <li>• Status of implementation of the PFM reform projects, including key takeaways, challenges and issues;</li> <li>• Overview on the objectives, functions, organizational structure and due process of the IPSASB;</li> <li>• Overview on the IPSASs pronounced by the IPSASB; and</li> <li>• Overview on ongoing IPSASB projects, including the development of guidance on sustainability reporting for the public sector entities.</li> </ul>	D, E

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	July 19	Virtual	UNCTAD <sup>ix</sup>	L. Chatto	Meeting of the Regional Partnership for promotion of sustainability reporting in Asia.	<p>Agenda Objectives:</p> <ul style="list-style-type: none"> <li>• Review recent developments on the current state of sustainability reporting in the respective Asian countries;</li> <li>• Review work programme proposed for the first year of the Partnership;</li> <li>• Consider feedback to the International Sustainability Standards Board (ISSB) on their Request for Information - Consultation on Agenda Priorities; and</li> <li>• Discuss arrangements for the formal launch of the Partnership at the Fortieth session of ISAR and the 8th edition of the World Investment Forum the week of 16 October 2023 in Abu Dhabi, the United Arab Emirates (UAE).</li> </ul>	B
	July 31	Putrajaya, Malaysia	AGD <sup>x</sup>	N. Ahmad	MPSAS <sup>xi</sup> Webinar Series 3: Land; Property, Plant and Equipment or Investment Property.	To discuss the criteria in determining the appropriate asset class for land assets based on MPSAS requirements.	C
	July–August	Putrajaya, Malaysia	AGD	N. Ahmad	Improvement to MPSASs 2023.	To finalized updating individual MPSASs based on 2018 IPSAS Handbook (33 MPSASs).	B

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	August 3 and 29	Virtual	COA	L. Chatto	Discussions with the Professional Development Office, Professional and Institutional Development Sector, COA regarding the capacity building of COA personnel/trainers on IPSAS.	Plan with COA the conduct of capacity building (Train the Trainers) to update the knowledge of COA personnel/trainers on IPSAS that will, in turn, train government accountants and other finance personnel on IPSAS.	D, E
	August 23	Tokyo, Japan	JICPA <sup>xii</sup>	M. Kobayashi	Reporting of the June IPSASB meeting.	Sustainability project's possible effect on Japanese governmental accounting.	D
	August 22–23	Tagaytay City, Philippines	GFMIC, Inc.	L. Chatto	Participation in the GFMIC, Inc.'s Joint 14 <sup>th</sup> Annual National Convention and 2023 Membership Conference, with a theme ' <i>Advocating Green and Sustainable Public Financial Management Reforms</i> '.	Act as the: <ul style="list-style-type: none"> <li>• Chairperson of the Committee for the GFMIC, Inc. Joint 14<sup>th</sup> Annual National Convention and 2023 Membership Conference;</li> <li>• Chairperson of the GFMIC, Inc. 2023 Awards Committee, to recognized accomplishments of users of the IPSAS-compliant electronic New Government Accounting System and electronic Budget System; and</li> <li>• Resource Person for Technical Session 7 to discuss the topic: '<i>International Public Sector Accounting Standards (IPSAS) Board Sustainability Reporting Project</i>'.</li> </ul>	A, D, E

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	August 24	Virtual	ACCA <sup>xiii</sup> -CFA <sup>xiv</sup> Society Indonesia	N. Ahmad	Attendance at webinar: Introduction to Climate Finance.	The future of sustainable investments 'The Introduction to Climate Finance'.	C
	August 30	Putrajaya, Malaysia	Accrual Accounting Steering Committee	N. Ahmad	Participation at 3 <sup>rd</sup> meeting of 2023 Accrual Accounting Steering Committee Meeting.	To discuss public sector accrual accounting implementation.	A
	August 30 - September 1	Baku, Azerbaijan	FAAS <sup>xv</sup> of INTOSAI <sup>xvi</sup>	M. Esser-Muellenbach, R. Smith (virtual)	Participation and presentation at INTOSAI FAAS Annual Meeting.	IPSASB update including work program and sustainability reporting.	A, D, E
	September 4–6	Putrajaya, Malaysia	MIA <sup>xvii</sup>	N. Ahmad	Meeting to discuss IPSASB September meeting agenda.	Preparing feedback from Malaysia jurisdiction.	D
	September 8	Virtual	MOF, Ministry of internal affairs and communications, Board of Audit	M. Kobayashi, T. Fukiya	Reporting of the June IPSASB meeting.		D
	September 26	Putrajaya, Malaysia	Ministries	N. Ahmad	Attendance at Accrual Accounting Implementation Working Committee Meeting.	To discuss implementation issues and policy development.	B
<b>AUSTRALIA AND OCEANIA</b>	August 10	Wellington, New Zealand	NZASB <sup>xviii</sup>	T. Beardsworth	Update on IPSASB Work Program.	Focus on new projects and Sustainability.	A



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EUROPE	July 12	Virtual	UN IPSAS Task Force	M. Esser-Muellenbach, T. Klare	Observer for the meeting of the United Nations IPSAS Task Force.	Importance of IPSAS 47 and 48 for the UN System, upcoming implementation of IPSAS 41.	A
	August 29	Virtual	ACCA-IFAC-IDI <sup>xix</sup>	D. Warren	Attendance at global roundtable on Public Sector Sustainability Reporting and Assurance.	Discussion of sustainability reporting and assurance in the public sector.	
	September 7	Virtual	ACCA-IFAC <sup>xx</sup> -IDI	M. Esser-Muellenbach, T. Klare, C. Chan, R. Smith	Attendance at global roundtable on Public Sector Sustainability Reporting and Assurance.	Discussion of sustainability reporting and assurance in the public sector.	A, C
	September 11	Zurich, Switzerland	Financial Administration of the Canton Zurich and the ZHAW Zurich University of Applied Sciences School of Engineering	C. Beier, M. Wermuth, I. Carruthers, R. Smith, D. Warren	Participation in pre IPSASB Conference.	Exchange experiences on the implementation of the International Public Sector Accounting Standards (IPSAS): Main topics of discussion are Transfer expenses and Revenue.	E
	September 19	London, UK (virtual)	AAT <sup>xxi</sup> UK Public Sector	I. Carruthers	Discussions on public sector sustainability reporting.	Overview of IPSASB sustainability reporting plans.	C
	September 20	Berne, Switzerland	SRS-CSPCP <sup>xxii</sup> Advisory Committee	C. Beier, M. Wermuth	Meeting and discussions with the Board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	A

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	September 25	London UK	IFRS <sup>xxiii</sup> Foundation	I. Carruthers, R. Smith	Participation at the World Standard Setters Conference. Panel discussion on the 'International perspectives on the application of the ISSB <sup>xxiv</sup> Standards.'	Overview of IPSASB sustainability reporting plans.	C
	September 26	London, UK	IFASS <sup>xxv</sup>	I. Carruthers, R. Smith	Attendance at the September IFASS meeting.	IPSASB update.	A, C
	September 30	Zurich, Switzerland	EFV <sup>xxvi</sup> , FDK (Conference of cantonal minister of finance)	C. Beier, M. Wermuth	Newsletter of IPSASB meetings.	Summary of IPSASB meeting in July and September.	A
<b>LATIN AMERICA AND THE CARIBBEAN</b>	July 6	Lima, Peru, (virtual)	FOCAL <sup>xxvii</sup>	K. Sanchez, A. Bergmann, A. Llambi	Presentation on the topic: IPSAS 46, Measurement.	<p>Chile asked whether IPSAS 46 specifies how to recognize the gains or losses in measurement in the financial statements. For instance, if they have recognized originally an asset using the historical cost model, but then they change to the current value model. How should they recognize the differences in the value: as revenue, in net assets/equity, or OCI.</p> <ul style="list-style-type: none"> <li>• How often should they update the COV?</li> <li>• How can preparers justify a better estimation of the useful lives of PPE?</li> <li>• What is the difference between COV and Value in Use?</li> </ul>	D

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	July 24	São Paulo, Brazil	University of São Paulo	P. Varela	Participation at research seminar on accounting, performance and accountability challenges in hybrid organizations: a value creation perspective.	Discussion about the role of accounting for performance evaluation and accountability in hybrid organizations.	E
	July 28	São Paulo, Brazil	University of São Paulo (USP)	P. Varela	Participation at the 23rd USP International Conference in Accounting Speech on the fate of accounting for public governance development.	Discussion about the role of accounting for different forms of public governance.	E
	August 9	Brasília, Brazil (virtual)	CFC <sup>xxviii</sup>	P. Varela, A. Moura	Meeting of the Permanent Committee for Public Sector Accounting Standards. Participation as an Advisory Board Member.	The committee is responsible for issuing the Brazilian Public Sector Accounting Standards.	A

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	August 10	Lima, Peru (virtual)	FOCAL	K. Sanchez, A. Llambi	Presentation on the topic: IPSAS 47, Revenue and IPSAS 48, Transfer Expenses.	<p>For transfer expenses, what will be the interrelation between budget and accounting. The application of the standard might cause asymmetry between accounting and budget. It might be the case that at a budget level the transfer expense will be recognized when the cash was transferred, but at an accounting level, the expense might be recognized in a subsequent period.</p> <ul style="list-style-type: none"> <li>• How should the binding arrangement asset and liability be distinguished from financial assets/liabilities in the presentation of financial statements?</li> <li>• Is there any guidance in the standard in relation to the substance over form when determining whether a binding arrangement is enforceable?</li> </ul>	D
	August 31	San José, Costa Rica (hybrid)	X International Congress of Financial Information Financial. Colegio de Contadores Públicos de Costa Rica	K. Sanchez	Presentation on the topic: Recognition and Measurement of the Elements in the Financial Statements in entities reporting according to IPSAS.		D

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	September 5	Lima, Peru (virtual)	FOCAL – IFAC – ACCA	K. Sanchez, A. Bergmann	Invited as panelists in the webinar: A professional finance function for Latin America. Building capacity to deliver public sector financial reporting reforms.		E
<b>NORTH AMERICA</b>	August 17	Washington, D.C., USA (hybrid)	FASAB <sup>xxix</sup>	R. Pichard, D. Warren, C. Chan	Presentation at quarterly FASAB meeting.	Overview of IPSASB project on Sustainability – specifically an update on the climate-related disclosure project and overview of IFRS S2.	C

**\*IPSASB Strategic Themes**

Theme A	Setting standards on public sector specific issues
Theme B	Maintaining IFRS alignment
Theme C	Developing guidance to meet user' broader financial reporting needs
Theme D	Promoting IPSAS adoption and implementation
Theme E	Advocating the benefits of accrual in strengthening PFM

<sup>i</sup> AAAG is the Africa Association of Accountant Generals

<sup>ii</sup> NBAA is the National Board of Accountants and Auditors

<sup>iii</sup> ICPAK is the Institute of Certified Public Accountants of Kenya

<sup>iv</sup> ASB is the Accounting Standards Board

<sup>v</sup> TAWCA is the Tanzania Association of Women Accountants

<sup>vi</sup> PAFA is the Pan African Federation of Accountants

<sup>vii</sup> COA is the Commission on Audit

<sup>viii</sup> GFMIC is the Government Financial Management Innovators Circle

<sup>ix</sup> UNCTAD is the United Nations Conference on Trade and Development

<sup>x</sup> AGD is the Accountant General's Department of Malaysia

<sup>xi</sup> MPSAS is the Malaysian Public Sector Accounting Standards

<sup>xii</sup> JICPA is the Japanese Institute of Certified Public Accountants

<sup>xiii</sup> ACCA is the Association of Chartered Certified Accountants

- xiv CFA Institute is the global association of investment professionals that sets the standard for professional excellence and credentials
- xv FAAS is the Financial Audit and Accounting Subcommittee
- xvi INTOSAI is the International Organization of Supreme Audit Institutions
- xvii MIA is the Malaysia Institute of Accountants
- xviii NZASB is the New Zealand Accounting Standards Board
- xix IDI is the INTOSAI Development Initiative
- xx IFAC is the International Federation of Accountants
- xxi AAT is the Association of Accounting Technicians
- xxii SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- xxiii IFRS is the International Financial Reporting Standards
- xxiv ISSB is the International Sustainability Standards Board
- xxv IFASS is the International Forum of Accounting Standard Setters
- xxvi EFV is the Federal Finance Administration
- xxvii FOCAL is the Governmental Accounting Forum of Latin America
- xxviii CFC is the Conselho Federal de Contabilidade
- xxix FASAB is the Federal Accounting Standards Advisory Board