

IPSASB REPRESENTATION LIAISON ACTIVITIES: JANUARY–MARCH 2023

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
AFRICA AND THE MIDDLE EAST	January 3–6	Dar es Salaam, Tanzania	Ministry of Finance	N. Kiure-Mssusa, W. Kalulu	Consolidation of Government-Wide Financial Statements.	Implementation of consolidation requirements in IPSAS—Improving consolidation procedures.	D, E
	January 16	Abuja, Nigeria (virtual)	Financial Reporting Council of Nigeria	I. Carruthers	ED 83: Reporting Sustainability Program Information.	IPSASB background and ED 83 proposals in context of overall sustainability reporting work.	C
	February 7–8	Abu Dhabi, UAE (virtual)	Department of Finance – Abu Dhabi	A. van der Burgh	Presentation on IPSAS 9, 20, 23 and 42. Draft revenue and transfer expenses project was also covered briefly.	Brief overview of IPSASB and work program. High level differences between current revenue standards and current proposals. Key concepts in issued standards covered.	D
	February 14–17	Mwanza, Tanzania	NBAA ⁱ	N. Kiure-Mssusa	Discussion on way Forward in IPSAS Implementation.	Assessing the impact of standards to be implemented in 2023, with special focus on IPSAS 41, Financial Instruments.	D, E
	February 20–25	Naivasha, Kenya	Public Service Commission	J. Wala, G. Muchai	Workshop on transition from cash to accrual accounting.	PSASB ⁱⁱ and National Treasury training for the accounting team from PSC on the transition from cash to accrual accounting.	D
	February 21	Pretoria, South Africa (virtual)	ASB ⁱⁱⁱ	A. van der Burgh	Discussion on Sustainability reporting environment.	Overview of international developments on sustainability, current practices and emerging trends in private sector and relevance of sustainability reporting to the public sector.	C

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	February 26–March 4	Lesotho, South Africa	AAAG ^{iv}	J. Wala	Meeting with Accountant Generals in Africa.	Discussions to promote accrual migration across Africa and commitments by Accountant Generals to support adoption of accrual basis of accounting.	D
	March 30	Pretoria, South Africa (virtual)	ASB	A. van der Burgh	Attendance at ASB Board meeting to give feedback on projects of IPSASB.	Summary of IPSASB meeting from December and March.	A
	Ongoing	Nairobi, Kenya	National Treasury, Kenya	J. Wala	Meeting with Development Partners in support of transition from cash to accrual accounting.	Discussions on the Transition from IPSAS Cash to IPSAS accrual reporting by National and County Governments and their entities in Kenya and the intended support for the process.	D
ASIA	January 3	Riyadh, Saudi Arabia	Accrual Accounting Center, Saudi Arabia	A. Al-Mehthil	Meeting with IFAC President.	Converting to accrual and IPSAS adaption, Journey – benefits – and challenges.	D
	January 3–5	Riyadh, Saudi Arabia	Saudi Organization for Public Accountants - Saudi Arabia	A. Al-Mehthil	Conference on accounting education.	Discuss topics related to Implementation of IPSAS includes Public Sector Sustainability Reporting – education challenges and how to update teaching methods to meet the changes in the accounting profession.	D
	January 10	Putrajaya, Malaysia	iGFMAS ^v Maintenance Stand Up Committee	N. Ahmad	First iGFMAS Committee Meeting on improvement to the accounting system.	To discuss and solve iGFMAS system/maintenance issues/problems.	D

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	January 10	Putrajaya, Malaysia	AGD ^{vi} of Malaysia	N. Ahmad	Attendance at meeting on accrual accounting implementation.	KPI of Accrual Accounting Implementation.	D
	January 12	Virtual	UNCTAD ^{vii}	L. Chatto	First meeting on the establishment of the regional partnership in Asia on sustainability reporting.	Discussed the establishment of a regional partnership for promoting sustainability reporting in the Asian Region, with the following initial meeting objectives: <ul style="list-style-type: none"> • Scope out preparatory work needed; • Establish a timeline for launching the Regional Partnership; and • Identify ways and means to reach out to more countries and more institutions for subsequent meetings. 	E
	January 17	Putrajaya, Malaysia	AGD of Malaysia	N. Ahmad	Meeting with National Accounting Institute - Directions for the Implementation of Diploma in IPSAS by CIPFA ^{viii} .	Human Resource Development – Capacity Building.	D

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	January 18	Quezon City, Philippines	COA ^{ix} , the Supreme Audit Institution of the Republic of the Philippines	L. Chatto	Training on Audit of International Organizations; Presented overview of the following: <ul style="list-style-type: none"> IPSASB and IPSASs IPSASs on Assets IPSASs on Liabilities IPSASs on Revenue IPSASs on Expenses 	Discussed the following: <ul style="list-style-type: none"> Mission/ Functions, governance, pronouncements, terms of reference, due process, strategy and work plan, ongoing projects, funding and institutional engagements of the IPSASB; IPSAS structure and impact on the public sector; Salient principles on recognition, measurement and disclosure of assets, liabilities, revenue, expenses, and changes in net assets/equity; and Presentation of Financial Statements. 	D, E
	January 18	Bangkok, Thailand (virtual)	World Bank, PEMNA ^x	I. Carruthers	Presentation to conference on making the Treasury more efficient and accountable to enhance service delivery.	Implementing accrual-based accounting: lessons learnt from IPSASB's work.	D, E
	January 19	Putrajaya, Malaysia	Federal Government of Malaysia	N. Ahmad	Effective Interest Rate (EIR) Workshop.	To simulate implicit interest rate in finance lease contract.	D

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	January 19–20	Philippines (hybrid)	DAP ^{xi}	L. Chatto	Participated in the Public Finance and Budgeting Module of the DAP's Public Management Development Program (PMDP).	Acted as resource person on the topic 'Principles on Government Accounting' and "Understanding Financial Accounts in the Government" (including IPSAS and IFRS as financial reporting frameworks in the Philippine public sector).	D, E
	January 20	Putrajaya, Malaysia	State	N. Ahmad	Terengganu State Treasurer MPSAS Learning Visit.	Accrual vs Cash Basis.	D
	January 29	Riyadh, Saudi Arabia	Ministry of Finance, Saudi Arabia	A. Al-Mehthil	Attended workshop on Public Sector Accounting Standard 43, <i>Leases</i> .	Options and implementation issues.	A
	January 29	Riyadh, Saudi Arabia	Ministry of Finance, Saudi Arabia	A. Al-Mehthil	Participated in Public Sector Accounting Standards Committee.	Approve the committee work program which is related/based on IPSASB Work Program. Held discussions related to Accrual conversion and approved the adaption of IPSAS 43.	A
	February 7	Putrajaya, Malaysia	iGFMAS Maintenance Stand Up Committee	N. Ahmad	Attended second iGFMAS committee meeting on improvement to the accounting system.	To discuss and solve iGFMAS system/maintenance Issues/problems.	D
	February 7–8	Putrajaya, Malaysia	Federal Government of Malaysia	N. Ahmad	Participated in workshop on Asset Under Construction.	To identify point of recognition to reclassify from AUC to PPE.	D

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	February 10	Putrajaya, Malaysia	Asset Revaluation Working Committee	N. Ahmad	Attended first committee meeting on asset revaluation.	To discuss and draw revaluation model implementation plan.	A
	February 13	Putrajaya, Malaysia	Ministries	N. Ahmad	Participated in accrual accounting implementation working committee meeting.	Implementation Issues and Policy Development.	B
	February 14	Putrajaya, Malaysia	Federal Government of Malaysia	N. Ahmad	FGOM Accrual Accounting Policy Committee Meeting.	To propose on new/amendment of accounting policies to be endorsed by Steering Committee.	C
	February 15–17	Kuala Lumpur, Malaysia	AGD of Malaysia	N. Ahmad	MPSAS Webinar Module Development Workshop.	Accrual Accounting Curriculum	C
	February 17	Japan (virtual)	JICPA ^{xii} board members	M. Kobayashi	Participated in briefing on the IPSASB December meeting.	Expected impact of Sustainability Reporting on Japanese practice.	D, E
	February 20	Japan (virtual)	MOF, Ministry of Internal Affairs and Communications	M. Kobayashi, T. Fukiya, H. Takahashi	Meeting to discuss IPSASB December meeting, ED 83, and ED 84.	N/A	D, E
	February 20	Japan (virtual)	Board of Audit	M. Kobayashi, T. Fukiya, H. Takahashi	Meeting to discuss IPSASB December meeting, ED 83, and ED 84.	Inconsistency between the definition of input and ED83-IE5. More guidance is needed regarding the right of use asset in-kind for lessor.	D, E

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	February 23	Putrajaya, Malaysia	Accrual Accounting Steering Committee	N. Ahmad	Attended first Accrual Accounting Steering Committee meeting.	To discuss public sector accrual accounting implementation.	A
	February 24	Virtual	UNCTAD	L. Chatto	Second meeting on the establishment of the regional partnership in Asia on sustainability reporting.	Continue the discussion on the establishment of a regional partnership for promoting sustainability reporting in the Asian Region.	
	February 28	Putrajaya, Malaysia	Ministries	N. Ahmad	Attended accrual accounting course.	Accrual Accounting Implementation Guideline.	C
	March 2–4	Putrajaya, Malaysia	Ministries	N. Ahmad	Accrual Accounting Liaison Change Agent Training.	Accrual Accounting Change Management.	D
	March 7	Putrajaya, Malaysia	Asset and Liability Migration Working Committee	N. Ahmad	1st Asset and Liability Migration Working Committee Meeting.	To discuss and solve migration of asset and liability Issues/problems.	A
	March 8	Putrajaya, Malaysia	iGFMS Maintenance Stand Up Committee	N. Ahmad	Attendance at the iGFMS Committee Meeting on improvement to the accounting system.	To discuss and solve iGFMS system/maintenance Issues/problems.	A
	March 14	Putrajaya, Malaysia	Ministries	N. Ahmad	Participation in the MPSAS Webinar: Variation in Accounting Frameworks: How to consolidate?	Financial Statement Consolidation.	C

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	March 15 (Tentative)	Philippines (virtual)	Government Association of Certified Public Accountants	L. Chatto	Attendance at the celebration of the 100 th Anniversary of the accountancy profession in the Philippines.	Act as resource person to discuss the importance of the adoption and implementation of IPSAS and the IPSASB's ongoing projects.	D, E
	March 15	Putrajaya, Malaysia	MIA ^{xiii}	N. Ahmad	Panelist of MIA Town Hall 2022/2023.	To update matters from PAIB, Public Sector and Academic.	E
AUSTRALIA AND OCEANIA	February 16	Wellington, New Zealand	NZASB ^{xiv}	I. Carruthers	Update on IPSASB activities presentation.	Strong progress made in work program, sustainability reporting plans and development of 2024-28 Strategy.	A, B, C
	February 16	Wellington, New Zealand	Victoria University Wellington, XRB ^{xv}	I. Carruthers	Seminar on 'What is the value of public finance and reporting in today's environment?'	Relevance of IPSASB's work to strengthening PFM in context of global accruals transition trend.	A, C, E
	February 17	Wellington, New Zealand	Office of Auditor General	I. Carruthers	Liaison meeting with OAG and senior staff.	IPSASB's contribution to PFM at strategic level.	E
	February 17	Wellington, New Zealand	Treasury	I. Carruthers	Liaison meeting with senior staff.	Relevance of IPSASB developments to NZ PFM agenda.	E

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EUROPE	January 12	Frankfurt, Germany (virtual)	ISSB ^{xvi}	I. Carruthers	Catch-up session with ISSB Deputy Chair.	ISSB developments and approach to future liaison with IPSASB.	C
	January 16–17	Amsterdam, Netherlands (virtual)	GRI ^{xvii}	I. Carruthers R. Smith D. Warren C. Chan	Meetings to discuss GRI guidance and how this could support development of public sector specific sustainability reporting guidance.	Discussed GRI guidance approach, and agreed areas for further research	C
	January 26	Zurich, Switzerland and Nuremberg, Germany (virtual)	Canton of Zurich & arf Gesellschaft für Organisationsentwicklung mbH (advisor for PFM)	C. Beier, M. Wermuth, M. Esser-Müllenbach, T. Klare	Round table with CFO of States of Bavaria, Nordrhein-Westfalen, Baden-Württemberg, representatives of German, Swiss and Austrian Federal Finance Ministry, European Commission etc.	Recent development at IPSASB meeting. Update of EPSAS development. Presentation and discussion about sustainability reporting, current practice in Switzerland and Austria.	D
	February 13	Amsterdam, Netherlands (virtual)	GRI	R. Smith D. Warren C. Chan	Discussion of IPSASB staff research mapping IPSAS guidance to GRI standards.	Clarification of key concepts in GRI standards and how they relate to IPSAS concepts.	C
	March 7	Berne, Switzerland	SRS-CSPCP ^{xviii} Advisory Committee	C. Beier, M. Wermuth	Meeting with the board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	A

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	March 8	Paris, France	PIC ^{xix}	I. Carruthers, T. Müller-Marqués Berger K. Dancey, J. Gunn, R. Smith	Participation in annual PIC meeting.	Update on IPSASB activities and developments in key governance areas.	A-E
	March 9–10	Paris, France	OECD ^{xx}	I. Carruthers, T. Müller-Marqués Berger R. Smith	OECD Working Party on Financial Management and Reporting.	IPSASB update presentation and participation in discussions.	A-E
	March 31	Paris, France	Forum of Firms	R. Pichard, E. Ng, R. Smith, D. Warren, E. Zhou	Forum of Firm – Public Sector Deep Dive	Overview of IPSASB's current strategy and work program including sustainability initiatives	A-E
	March 31	Zurich, Switzerland	EFV ^{xxi} , FDK (Conference of cantonal minister of finance)	C. Beier, M. Wermuth	Newsletter of IPSASB meetings.	Summary of IPSASB meeting in March.	A
LATIN AMERICA AND THE CARIBBEAN	February 15–16	Brasília, Brazil (virtual)	CFC ^{xxii}	P. Varela, A. Moura	Participation at meeting of the Permanent Committee for Public Sector Accounting Standards.	Committee responsible for issuing the Brazilian Public Sector Accounting Standards.	A

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	March 2	Port of Spain, Trinidad (virtual)	ACCA ^{xxiii}	D. Warren	Caribbean Public Sector financial management conference 2023 Accounting for a Better World: business and government.	IPSASB sustainability research activities update.	C
	March 8–9	Brasília, Brazil	CFC	P. Varela, A. Moura	Meeting of the Permanent Committee for Public Sector Accounting Standards. Participation as an Advisory Board Member.	Committee responsible for issuing the Brazilian Public Sector Accounting Standards.	A
NORTH AMERICA	January 30	Newark and New Brunswick, New Jersey, USA (virtual)	Rutgers Business School	J. Stanford	Video Q&A with Professor Irfan Bora for MA Course on Governmental Accounting.	IPSASB's role; principles-based v. rules-based standard setting; how IPSAS contribute to improved PFM.	A, E
	February 14	Virtual	New Zealand XRB	R. Smith D. Warren C. Chan	Liaison meeting - IPSASB staff and NZ staff discussion on public sector sustainability standard developments.	IPSASB sustainability research activities update and information on developments in New Zealand on sustainability.	C

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	February 15	Montreal, Canada	ISSB	R. Smith D. Warren	Liaison meeting - IPSASB staff and ISSB.	IPSASB sustainability research activities update and information on developments of ISSB work.	C
	February 15	Montreal, Canada	AASB ^{xxiv}	R. Smith D. Warren	Liaison meeting - IPSASB staff and Australian Accounting Standards Board Chair, and sustainability staff member discussion on public sector sustainability standard developments.	IPSASB sustainability research activities update and information on developments of AASB work.	C
	March 13	Washington D.C., USA	IMF ^{xxv}	IPSAS Board and staff	Public Sector Balance Sheets – Basis for Public Finance Sustainability.	Importance of IPSASB's financial reporting and sustainability reporting work to increased use of balance sheets for fiscal management.	E

***IPSASB Strategic Themes**

Theme A	Setting standards on public sector specific issues
Theme B	Maintaining IFRS alignment
Theme C	Developing guidance to meet user' broader financial reporting needs
Theme D	Promoting IPSAS adoption and implementation
Theme E	Advocating the benefits of accrual in strengthening PFM

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- ⁱ NBAA is the National Board of Accountants and Auditors
ⁱⁱ PSASB is the Public Sector Accounting Standards Board
ⁱⁱⁱ ASB is the Accounting Standards Board
^{iv} AAAG is the African Association of Accountant Generals
^v iGFMAS is an iGovernment Financial Management Accounting System that prepares Federal Government Financial Statements that are based on modified cash and accrual accounting.
^{vi} AGD is the Accounting General Department
^{vii} UNCTAD is the United Nations Conference on Trade and Development
^{viii} CIPFA is the Chartered Institute of Public Finance and Accountancy
^{ix} COA is the Philippine Commission on Audit
^x PEMNA is the Public Expenditure Management Network in Asia
^{xi} DAP is the Development Academy of the Philippines
^{xii} JICPA is the Japanese Institute of Certified Public Accountants
^{xiii} MIA is the Malaysia Institute of Accountants
^{xiv} NZASB is the New Zealand Accounting Standards Board
^{xv} XRB is the New Zealand External Reporting Board
^{xvi} ISSB is the International Sustainability Standards Board
^{xvii} GRI is the Global Reporting Initiative
^{xviii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
^{xix} PIC is the Public Interest Committee
^{xx} OECD is the Organisation for Economic Co-operation and Development
^{xxi} EFV is the Federal Finance Administration
^{xxii} CFC is the Conselho Federal de Contabilidade
^{xxiii} ACCA is the Association of Chartered Certified Accountants
^{xxiv} AASB is the Australian Accounting Standards Board
^{xxv} IMF is the International Monetary Fund