

MEASUREMENT – APPLICATION PHASE II

Agustina Llambi, Senior Manager

IPSASB Meeting – March 2023

Population - IPSASs in Scope of Phase II

Assets

**Measurement at current
values**

**In the scope of a
committed project?**

**Not only held for their
financial capacity**

Population - IPSASs in Scope of Phase II

Recommendation

- Staff recommend the following IPSAS should be in the scope of phase II:
 - IPSAS 12, *Inventories*
 - IPSAS 16, *Investment Property*
 - IPSAS 21, *Impairment of Non-Cash-Generating Assets*
 - IPSAS 26, *Impairment of Cash-Generating Assets*
 - IPSAS 27, *Agriculture*
 - IPSAS 31, *Intangible Assets*
 - IPSAS 32, *Service Concession Arrangements: Grantor*
 - IPSAS 36, *Investments in Associates and Joint Ventures*
 - IPSAS 37, *Joint Arrangements*
 - IPSAS 40, *Public Sector Combinations*
 - IPSAS 41, *Financial Instruments*
 - IPSAS 43, *Leases*

Does the IPSASB disagree with this recommendation?

Analysis of COV Applicability to IPSAS 41, Financial Instruments

Recommendation

- Staff recommend that current operational value is not an applicable measurement basis for assets in the scope of IPSAS 41, *Financial Instruments*, because these are only held for their financial capacity.

Does the IPSASB disagree with this recommendation?



International Public Sector Accounting Standards Board
277 Wellington Street West
Toronto, ON M5V 3H2
Canada
T +1 647 826 3171
www.ipsasb.org



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