

# CONCEPTUAL FRAMEWORK LIMITED SCOPE UPDATE: NEXT STAGE

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IPSASB Meeting – September 2022

Lisbon, Portugal

# Standing Items

8.1.1: Project Roadmap

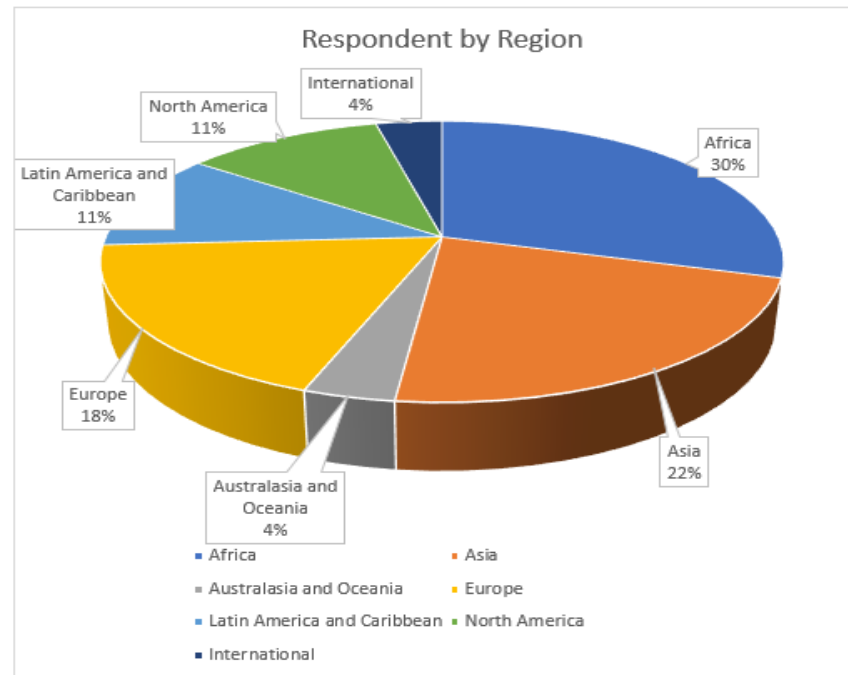
8.1.2: Instructions (reflected in ED 81)

8.1.3: Decisions (reflected in ED 81)

# Corrected Regional Graph

*Regional Breakdown*

Region	Comment Letter(s)	Total Respondents
Africa	3,8,13,15,20,23, 24,27	8
Asia	2,4,6,17,22,26	6
Australasia and Oceania	10	1
Europe	1,7,14,18,25	5
Latin America and Caribbean	9,11,12	3
North America	16,19,21	3
International	5	1
<b>Total</b>		<b>27</b>



# ED 81: High Level Preliminary View of Responses

- **Background**

- ED 81: Limited Changes to Chapter 3, *Qualitative Characteristics*, and Chapter 5, *Elements*

- **Responses generally supportive**

- **Issues where disagreement or possibly new perspectives:**

- Prudence
  - Symmetry
  - Rights Approach to Resource in Context of Asset
  - Location of guidance on binding arrangements that are equally unperformed by both parties:

# Forward approach

## Revised prioritization (compared with para 9 in Board Paper)

- Prioritize Specific Matters for Comment (SMC) 3-6 on aspects of elements due to interaction with Revenue & Non-Exchange Expenses projects.
- If possible, also deal with SMCs 1, 2, 7 and 8 on prudence, materiality, unit of account and binding arrangements that are equally unperformed by both parties in December 2022

No recommendation or decision required



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