

Agenda Item 1.7

IPSASB REPRESENTATION LIAISON ACTIVITIES: JANUARY–MARCH 2022

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB	*Strategic Themes
AFRICA AND THE MIDDLE EAST	February 8	Lomé, Togo (virtual)	PAFA/ Ordre National des Experts Comptables et Comptables Agrees au Togo	I. Carruthers	Presentation on PFM Reforms in Africa – the Francophone Agenda.	IPSASB's work and update on status of accrual accounting in the public sector in Africa.	D
	February 15-18	Mwanza, Tanzania	NBAA ⁱⁱ	N. Kiure-Mssusa, W. Kalulu	Recommended Practice Guidelines (RPGs) 1 – 3 through Tanzania Financial Reporting Standard (TFRS) 1: Reporting by Those Charged with Governance.	The Role of NBAA in ensuring compliance with Accounting and Auditing Standards.	D
	February 16	Libreville, Gabon (virtual)	IMF AFRITAC Ouest and AFRITAC Centre	R. Pichard, H. Metzger, N. Kiure-Mssusa, R. Smith	séminaire interrégional sur la mise en œuvre de la comptabilité en droits constatés.	Benefits of accrual accounting and the adoption of IPSASs and overview of the Financial Accountability Index. Adoption and implementation in Francophone Africa countries.	D
	February 28	Abij, Cote d'Ivoire (virtual)	ADB ⁱⁱⁱ	I. Carruthers	Presenter at Managing Public Finance in Times of Crisis in Africa event.	PFM accountability capabilities – role of accrual and support available through Pathways to Accrual.	D

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	February	South Africa (virtual)	PAFA	L. Bodewig	Discussion on PAFA's Technical Plans for 2022 and how PAFA can assist country representatives on Boards.	Importance of PAFA support to Board Members and elevating the voice of PAFA at these platforms. Members and TAs to also lend support to PAFA on key initiatives.	All
ASIA	January-February	Riyadh, Saudi Arabia	MOF ^{iv}	A. Al-Mehthil	Meetings to activate implementation of IPSASs.	To promote IPSAS implementation and follow up the entities' conversion from cash to accrual.	D
	January-February	Philippines (virtual)	COA ^v , SAI Philippines, and Department of Finance (DOF)	L. Chatto	Assisted with the Department of Finance on the IMF's Technical Assistance on Reporting/Accounting for Public-Private Partnership (PPP) Projects.	Issued memoranda for the audit sectors of the Commission on Audit on the submission of audit issues on the reporting/accounting for 11 PPP projects initially listed by the IMF and the DOF; requested the Government Accountancy Sector, COA to submit to the DOF the consolidated report on audit issues.	D

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	February 7	Tokyo, Japan (virtual)	MOF, Ministry of Internal Affairs and Communications, and Board of Audit	T. Kobayashi, T. Fukiya, H. Takahashi	<p>Meeting to give update on IPSASB activities:</p> <ul style="list-style-type: none"> October and December meeting IPSAS 5 amendments Improvements ED 81 	<ul style="list-style-type: none"> December meeting (revenue): The relation of “entity’s obligation in a binding arrangement” and “performance obligation” Improvements 2021: Why reference to GFSM rather than SNA is not needed? ED 81: The definition of liability is changing. Will it affect the bottom line of performance statements? 	A

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	February 8	Riyadh, Saudi Arabia	<ul style="list-style-type: none"> • Training management • Change management 	A. Al-Mehthil	Raising awareness of public sector employees in KSA. Achieving a higher knowledge of IPSASs to the public sector employees by effective training paths.	In the preliminary stage, building the transformation methodology and strategy, and after reviewing the experiences of similar countries and the recommendations of international organizations, then the main challenges were identified at the level of implementation, including the readiness of the human cadre in government agencies. From this standpoint, two paths were designed parallel to the project phases and dedicated to empowering and motivating employees, and those paths were for training and change management. According to which, a comprehensive plan for training and the use of the latest technologies and educational aids was developed, in addition to the change management path, which adopted the international model, ADKAR, to suit the government agencies.	D
	February 11	Tokyo, Japan (virtual)	Japan Association of Governmental Accounting	M. Kobayashi, T. Fukiya	Introduction of the Staff Q&A paper: Climate Change.	The effect of Task Force on Climate-related Financial Disclosures (TCFD) disclosure for Public Sector.	C

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	February 14	Singapore (Virtual)	ISCA ^{vi}	D. Warren	Introduction of IPSAS and discussion of work program topics of interest, including Natural Resources and other sustainability related items.	ISCA is planning a virtual event highlighting the IPSAS and the current IPSASB work program projects for members. Keen interest in the IPSASB's developments related to natural resources and sustainability.	D, E
	February 16	Riyadh, Saudi Arabia (virtual)	Public Sector Accounting Standards Committee	A. Al-Mehthil	Presentation of the strategic plan of the Public Sector Accounting Standards Committee.	Pillars of the plan, its initiatives, and activities: 1- Updating the accounting standards and policies for the public sector. 2- Support the transformation of public sector entities to the application of public sector accounting standards based on accrual. 3- Strengthening the Kingdom's role in developing accounting standards for the public sector. 4- Enhancing the participation of specialists and their support. Recognize users' needs and support research projects.	D
	February	Riyadh, Saudi Arabia	ALTAMAYYUZ Academy (Academic Excellence)	A. Al-Mehthil	Meeting with leaders from 20 organizations from private and public sector.	<ul style="list-style-type: none"> Most import tools in public sector adopting recognized accounting standard (IPSASs) in our case. IPSAS – IFRS alignment the important of issuing financial reports on accrual based on IPSAS standards for decision making. 	B, D

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	March 1	Riyadh, Saudi Arabia	SPGA ^{vii}	A. Al-Mehthil	Participation at meeting to have discussions on some of the accounting treatments challenges for the General Real Estate Authority.	<ul style="list-style-type: none"> The recognition and measurement of the unallocated government's properties. Expenses associated with the government's properties expropriation for the purpose of allocating them to government agencies, and revenues, if any, (in the event of receiving a compensation). Recognition of a platform service fees revenues that are related to the evaluation of the requests for real estate ownership by the beneficiaries. Lease revenue recognition of a retrospective contract. 	C
	March	Tokyo, Japan (virtual)	MOF, Ministry of Internal Affairs and Communications, and Board of Audit	T. Kobayashi, T. Fukiya, H. Takahashi	ED 81 - discussion regarding SMCs.	To be confirmed.	A
	March 8-9	Philippines (virtual)	DAP ^{viii}	L. Chatto	Act as Resource Person/Faculty on the Middle Managers Class Batch 28 under the DAP's Public Management Development Program (PMDP).	Discuss/Present the principles of government accounting, including IPSAS and IFRS and understanding financial accounts of the Philippine public sector under the Public Finance and Budgeting Module of the PMDP.	E

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AUSTRALIA AND OCEANIA	February 16	Wellington, New Zealand (virtual)	XRB ^{ix}	I. Carruthers, T. Beardsworth, R. Smith	Provided an update of IPSAB activities.	Update on IPSASB's significant projects and future Work Plan.	A-D
EUROPE	January 27	Zurich and Nuremberg, Germany (virtual)	Canton of Zurich & arf Gesellschaft für Organisationsentwicklung mbH (advisor for PFM)	C. Beier, M. Esser-Müllenbach, M. Wermuth, T. Klare	Round table with CFO of States of Bavaria, Nordrhein-Westfalen, Baden-Württemberg, representatives of German, Swiss and Austrian Federal Finance Ministry, European Commission.	<ul style="list-style-type: none"> Discussions on recent development at IPSASB meeting. Update of EPSAS development. Presentation and discussion about role of accrual accounting in the identification of fiscal risks, the management of assets and liabilities and fiscal policy rules. 	D
	January 27	London, UK	IASB ^x	I. Carruthers	Regular liaison meeting with IASB Chair.	Discussion on areas of common interest between the Boards.	A-C
	February 17	Amsterdam, Netherlands (virtual)	GRI ^{xi}	I. Carruthers	Participation in introductory meeting.	Potential for future collaboration.	C
	March 8	Berne, Switzerland	SRS-CSPCP ^{xii} Committee	C. Beier, M. Wermuth	Meeting with the board.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.	A
	March 15-16	Paris, France	OECD ^{xiii}	I. Carruthers R. Smith	Presentation at Annual meeting of the Working Party on Financial Management and Reporting.	IPSASB update and developments in OECD member states.	A-C

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	March 29	London, UK	Forum of Firms	I. Carruthers	Presenter at regular meeting.	Update on IPSASB activities, and sustainability reporting.	A-D
	March 30	Switzerland (virtual)	SRS-CSPCP Committee	C. Beier, M. Wermuth	Hearing on ED 81.	Providing the background and rationale for the proposed Update. Supporting the drafting of the Swiss comment on ED 81.	A
	March 31	Zurich, Switzerland	EFV ^{xiv} , FDK (Conference of cantonal minister of finance)	C. Beier, M. Wermuth	Newsletter of IPSASB meetings.	Summary of IPSASB meetings in February and March.	A
	March	Zurich, Switzerland	Veb.ch (Swiss association for accounting and controlling)	C. Beier	Article in magazine "Rechnungswesen & Controlling"	Summary of IPSAS 43 and possible impact of Swiss Public Sector accounting	D
LATIN AMERICA AND THE CARIBBEAN	February 9	Mexico City, Mexico (virtual)	FOCAL ^{xv}	K. Sanchez, D. Warren	Meeting to review permission requests and costs for the adoption of IPSAS.	FOCAL member countries showed great interest in knowing the situations in which they need to submit a reproduction or translation request to IFAC and the costs involved depending in their level of IPSAS adoption.	D
	March 23	San Salvador, El Salvador (virtual)	Instituto Salvadoreño de Contadores Públicos (Institute of Public Accountants in El Salvador)	K. Sanchez	General overview of IPSAS.	To be confirmed.	D
	March 23	Mexico City, Mexico (virtual)	FOCAL	K. Sanchez	Meeting on ED 81 – Proposed Update to Conceptual Framework.	To be confirmed.	B

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NORTH AMERICA	January 12	Toronto, Canada (virtual)	PSAB ^{xvi}	I. Carruthers, R. Smith, D. Warren	Participation in regular liaison meeting.	Catch-up on projects of common interest.	A-C
	January 13	Washington DC, USA (virtual)	United Nations, Statistics Division	I. Carruthers, R. Smith, J. Fonseca	ISS ^{xvii} update.	Stocktake meeting on progress with ISS / IPSAS alignment.	E
	February 7	Norwalk, USA (virtual)	GASB ^{xviii}	I. Carruthers, R. Smith	Participation in regular liaison meeting.	Catch-up on projects of common interest.	A-C
	February 10	Washington DC, USA (virtual)	World Bank	I. Carruthers, R. Smith, D. Warren	Presenter at Coalition of Finance Ministers for Climate Action meeting.	Workshop on sovereign climate and nature reporting.	C

***IPSASB Strategic Themes**

Theme A	Setting standards on public sector specific issues
Theme B	Maintaining IFRS alignment
Theme C	Developing guidance to meet user' broader financial reporting needs
Theme D	Promoting IPSAS adoption and implementation
Theme E	Advocating the benefits of accrual in strengthening PFM

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- ⁱ PAFA is the Pan African Federation of Accountants
ⁱⁱ NBAA is the National Board of Accountants and Auditors
ⁱⁱⁱ ADB is the Asia Development Bank
^{iv} MOF is the Ministry of Finance
^v COA is the Commission on Audit
^{vi} ISCA is the Institute of Singapore Chartered Accountants
^{vii} SPGA is the State Properties General Authority
^{viii} DAP is the Development Academy of the Philippines
^{ix} XRB is the New Zealand External Reporting Board
^x IASB is the International Accounting Standards Board
^{xi} GRI is the Global Reporting Initiative
^{xii} SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
^{xiii} OECD is the Organisation for Economic Co-operation and Development
^{xiv} EFV is the Federal Finance Administration
^{xv} FOCAL is the Governmental Accounting Forum of Latin America
^{xvi} PSAB is the Public Sector Accounting Board Canada
^{xvii} ISS is the International Statistical Standards
^{xviii} GASB is the Governmental Accounting Standards Board