Agenda Item 4:
Technical Director's Report on Work Program

John Stanford, Technical Director

IPSASB Meeting

December 10–13, 2019

Abu Dhabi, United Arab Emirates

Objectives of Agenda Item (paras. 1 & 2)

- **Receive** Technical Director's Report
- **Highlight** post-September changes on Day One initial review of work plan on Day One
- **Discuss** in-depth on Day One and on Day Four in light of meeting developments

Work Plan

Day One

Annual Review of Work Program: Background and Assumptions (paras. 3-6)

- Third Annual Review at last meeting of year
- Developments, impact, including issues expected to arise in each project, project linkages
- Assumes a ‘best case’ scenario, assuming no re-exposure except Leases
- Four meetings between initial review of responses and pronouncement approval for major projects

Annual Review of Work Program: Background and Assumptions (paras. 7-8)

- Full staff complement and consultancy support
- Stepping down of TD to part-time role
- Recruitment initiative for Manager
- Impact of delays in recruitment and staffing changes
- Agenda items scheduled for all projects apart from during consultation periods, but subject to modification

Summary of changes agreed at September meeting (para. 9)

- Approval of Application Guidance, *Collective and Individual Services*
  - Deleted from Work Program
  - Editorial Group review complete
  - TD indication to Chair that no substantive changes
  - Submitted to PIC
  - Publication in January 2020

In –Depth Review: Initial Project Evaluation (paras. 10-12)

- Public Sector Financial Instruments
  - Initial review of responses: March 2020
  - Approval: September 2020
- Leases
  - Approval of ED or final pronouncement in March 2020 unrealistic
  - Even retention of single ‘right of use’ model would require additional ED
  - Timeline to be determined when decision made on approach

In-Depth Review Initial Project Evaluation (paras. 13-14)

- Revenue and Transfer Expenses
  - ED 70-72 scheduled for approval at this meeting
- Measurement
  - First high level review of responses at this meeting
  - Formal ED approval: September 2020
  - Final pronouncement approval: December 2021
- Infrastructure Assets and Heritage
  - Time allocations for this meeting restricted
  - ED approval: September 2020
  - Final pronouncement approval: December 2021

In-Depth Review Initial Project Evaluation (paras.)

- Natural Resources and Limited Scope Review of Conceptual Framework
  - Project brief approval: March 2020
  - CAG discussions in June 2019 (NR) and December 2019(LSRCF)
- Improvements
  - *Improvements 2019* for approval at this meeting
  - ED, *Improvements 2020,* for approval: June 2020
- Mid-Term Work Program Consultation
  - CAG discussion: June 2020
  - Approval: December 2020
  - Publication: Early 2021

Indicative Time Allocations (March 2020-June 2020) (para. 19)

- Agenda Item 4.2
- Dependent on Work Program.

Work Program

Day Four

In-Depth Review: Day Four Project Evaluation

- Public Sector Financial Instruments
- Leases
- Revenue and Transfer Expenses
- Measurement
- Infrastructure Assets and Heritage
- Natural Resources and Limited Scope Review of Conceptual Framework
- Improvements
- Mid-Term Work Period Consultation

Question for IPSASB (para. 20)

- **Instruct** changes to work program



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