



Agenda Item 4: Technical Director's Report on Work Program

John Stanford, Technical Director

IPSASB Meeting

Toronto, Canada

June 18–21, 2019

Objective of Agenda Item (paras. 1-2)

- Receive Technical Director's Report
- Discuss work program on Day One and reconsider on Day Four in light of meeting developments

Materials Presented

- Agenda Item 4.1 IPSASB Work Program: June 2019
- Agenda Item 4.2 Indicative Agenda Time Allocations September 2019–December 2019

Summary of Changes Agreed at March 2019 Meeting (para. 3)

- Projects brought forward:
 - *Revenue*
 - Develop two EDs
 - ED 70, *Revenue with Performance Obligations* (stretched IFRS 15) and
 - ED 71, *Revenue without Performance Obligations* (Updated IPSAS 23)
 - *Leases*
 - Two possible timelines for completion dependent on decisions and potential re-exposure

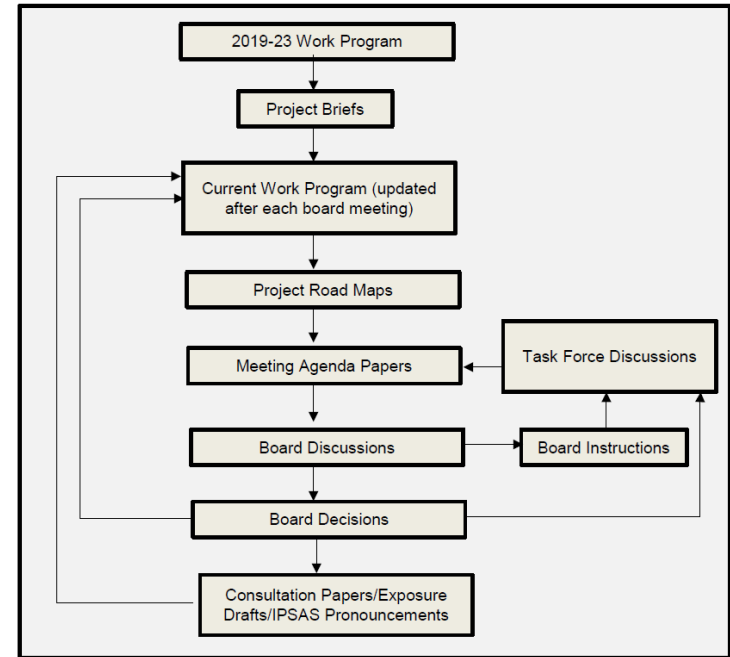
Changes Dependent on Progress at June 2019 Meeting (paras. 4-5)

- Timing of Approvals
 - Projected approval date of ED 70 and ED 71 in December 2019 more realistic
 - ED 69, *Amendments to IPSAS 41, Financial Instruments* up for approval, ahead of its work program date

IPSASB Guidance Development: Program Management Approach (para. 6)

- Program Management
 - Need for a more coordinated approach to program management due to inter-relatability of projects
 - Proposed Work Program Delivery Process:

Diagram 1 – Process—Work Program Delivery



IPSASB Guidance Development: Program Management Approach (1) (para. 7)

- Proposed Work Program Delivery Process
 - Board Decisions:
 - a) Explained in BCs
 - b) Cross-reference column indicating where decisions addressed in BCs
 - c) Decisions retained in log until CP/ED/IPSAS approved.

IPSASB Guidance Development: Program Management Approach (2) (para. 8)

- Proposed Work Program Delivery Process
 - Board Instructions:
 - d) Operational
 - e) Actioned at the next meeting or one after that
 - f) Addressed issues are greyed out
 - g) Instructions actioned remain in log until Board confirms item appropriately actioned
 - h) Instructions removed from the action log before next meeting

Indicative Agenda Time Allocations (para. 9)

- Indicative time allocations for meetings in September and December 2019
 - No time required for Public Sector Financial Instruments in September
 - Agenda items for *Natural Resources* and the *Limited Scope Review of the Conceptual Framework* at September meeting

Action for IPSASB (para. 10)

- Review the Work Plan in light of meeting developments on Day Four and **instruct** changes



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