

IPSASB REPRESENTATION LIAISON ACTIVITIES: APRIL–JUNE 2019

Region	Meeting Date(s)	City, Country	Organization	IPSASB Attendees	Event Details	Key Message/Issues Identified for Feedback to IPSASB
AFRICA & THE MIDDLE-EAST	April 2-3	Harare, Zimbabwe	PAAB ⁱ	I. Carruthers, D. Watkins	8 face to face meetings with local PAOs, donors and government officials.	Need for IPSAS implementation to be supported by donor coordination, and capacity development through professional training and increased professional recognition.
	April 2-3	Harare, Zimbabwe	PAAB / IFAC ⁱⁱ / UKAID ⁱⁱⁱ	I. Carruthers, D. Watkins	Keynote speaker at Zimbabwe IPSAS Working Group forum.	IPSAS as part of a whole system approach to PFM.
	April 3	Harare, Zimbabwe	Zimbabwe President (ED Mnangagwa)	I. Carruthers	Face to face meeting.	Presidential support for IPSAS Implementation Strategy and Plan.
	April 3	Harare, Zimbabwe	PAAB	I. Carruthers	National radio and TV interviews.	Benefits of IPSAS implementation.
	April 4	Harare, Zimbabwe	PAAB	I. Carruthers, D. Watkins	Keynote speaker at Zimbabwe Accountants Conference.	Power of accrual in strengthening PFM.
	April 4	Pretoria, South Africa	National Treasury	L. Bodewig, T. Tshoke	Presentation to National Treasury on IPSASB Exposure Draft on <i>Collective and Individual Services and Emergency Relief</i> . Presentation by the Accounting Standards Board.	Specific matters for comment and proposals in the Exposure Draft were discussed. Comments received will be included in the comment letter to the IPSASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	April 5	Cape Town, South Africa	City of Cape Town Metropolitan Municipality	T. Tshoke	<p>Presentation to municipal preparers on IPSASB Exposure Draft on <i>Collective and Individual Services and Emergency Relief</i>.</p> <p>Presentation by the Accounting Standards Board.</p>	Specific matters for comment and proposals in the Exposure Draft were discussed. Comments received will be included in the comment letter to the IPSASB.
	April 8-22	Morogoro, Tanzania	Ministry of Finance and Planning	W.Y. Kalulu	Workshop on IPSAS and GFS code as per GFSM 2014 update and harmonization the GFS code for Government Electronic Payment Gateway (GePG).	IPSAS updates and implementation of GFS Code 2014 for budget preparation 2019/20 and software development for Consolidation process and revenue collection software.
	April 9	Pretoria, South Africa	Reserve Bank	L. Bodewig, T. Tshoke	<p>Presentation to Reserve Bank on IPSASB Exposure Draft on <i>Collective and Individual Services and Emergency Relief</i>, and other IPSASB projects including Leases, Strategy and Work Plan and Social Benefits.</p> <p>Presentation by the Accounting Standards Board.</p>	Specific matters for comment and proposals in the Exposure Draft were discussed. Comments received will be included in the comment letter to the IPSASB.
	April 15-16	Ankara, Turkey	Republic of Turkey and European Union	I. Carruthers	IPSAS launch event: Keynote speaker.	Role of IPSAS in improving transparency.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	May 6	Johannesburg, South Africa	PAFA ^{iv} TSSF ^v	L. Bodewig	Presentation on the IPSASB Strategy and Workplan.	<p>This was the first engagement with the TSSF of PAFA, and the dialogue is expected to continue when they meet next.</p> <p>The participants were knowledgeable of their country's reform agenda and raised the following key issues:</p> <ul style="list-style-type: none"> • Application of IPSAS 33, specifically the adequacy of the transitional period in the Standard (3 vs 5 years); • Whether the IPSASB will issue best practice strategies for transitioning to IPSAS; <p>Challenges in the identification and accounting for heritage assets.</p>
	May 14-16	Dodoma, Tanzania	Ministry of Finance and Planning	W.Y. Kalulu	Workshop with all PSE chief accountants on IPSAS and introduction of sustainability plan for post IPSAS implementation.	Five pillar plan to enable sustainability of IPSAS post implementation.
	May 20-21	Morogoro, Tanzania	Ministry of Work, Transport and Communication	W.Y. Kalulu	Workshop with Chief Accountant from Ministry of work, transport and communication on post 2018 audit on IPSAS compliance gaps.	IPSAS 3,14 and 17 Compliance and guidance on fully depreciated assets which are still on use.
ASIA	April 2	Tokyo, Japan	MOF ^{vi}	R. Smith, T. Fukiya	Presentation of IPSASB Strategy and Work Plan 2019-2023 and IPSASB project	Questions: (a) Which countries prepare financial plans on an accrual basis? (b) Is there practical example of utilizing accrual basis accounting

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

					update.	information for statement of financial performance perspective? (c) Is there any change of the accrual budgeting system of Australia? The Ministry of Finance was interested in the trends globally related to the status of adoption of accrual accounting, with a particular interest in the status of other group of seven countries.
	April 2	Tokyo, Japan	JICPA ^{vii} : IFAC-IPSASB ^{viii} Working Group	R. Smith, T. Fukiya	Presentation of IPSASB Strategy and Work Plan 2019-2023, and IPSASB project update, followed by an open discussion.	Questions: (a) What is the issue of grants accounting? (b) What are the challenges in adoption and implementation of IPSAS in developed countries? (c) Which standard would be appropriate to account for Japanese health care insurance? (d) Is there any possibility to utilize the accrual accounting for expense/revenue items in governmental statement of financial performance?
	April 24	Tokyo, Japan	Ministry of Internal Affairs and Communications	T. Fukiya	IPSASB update to discuss: <ul style="list-style-type: none">- March meeting- JICPA comment for ED 67- Strategy & WP	How to identify principal/agency.
	April 25	Tokyo, Japan	MOF	T. Fukiya	IPSASB update to discuss: <ul style="list-style-type: none">- March meeting- JICPA comment for ED 67	(a) How to identify principal/agency under tripartite transactions in Japan. (b) The difficulty of reasonable estimates for emergency relief provisions using current Japanese methods.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

						<p>(c) Discussion of difference between fair value and market value.</p> <p>(d) Borrowings of national government is not directly corresponding to the purchase of specified items.</p>
	May 17	Tokyo, Japan	JICPA Public Sector Committee	T. Fukiya	IPSASB update, and approval of JICPA comments regarding ED 67.	Review and approve JICPA ED 67 draft comment letter.
	May 23	Tokyo, Japan	JICPA Board	T. Fukiya	March meeting report.	—
AUSTRALIA AND OCEANIA	April 9	Hobart, Australia	ACAG FRAC ^{ix}	M. Blake	To discuss the IPSASB and AASB work programs and in particular ACAG's response to ED64 and their proposed response to ED 67.	<p>We discussed lessor accounting and why the IPSASB had landed on the lessor recording the physical asset, a right of use asset and a financial obligation liability. ACAG had not supported this approach in its response to ED 64 but agreed to re-examine reasons for this for a future discussion.</p> <p>ACAG FRAC will monitor developments on the IPSASB's Measurement, Infrastructure and Heritage projects and the AASB's project reviewing the application of AASB 13 <i>Fair Value Measurement</i> in the public and private not-for profit sectors.</p>
	April 30	Melbourne, Australia	AASB ^x	M. Blake, C. Anstis	Report to the AASB on the March 2019 IPSASB meeting.	Risks and opportunities for the AASB arising from the IPSASB's work. Report accepted with main interest shown to the IPSASB's project on Measurement and its potential

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

						relevance to the AASB's project on reviewing the application of IFRS13 (AASB 13) <i>Fair Value Measurement</i> in the public sector in Australia.
	May 2	Hobart, Australia	N/A	M. Blake, C. Anstis	Written report on the March 2019 IPSASB meeting to CA ANZ, CPAA, the AASB and the GAA.	None – the report represents Blake/Anstis views about key outcomes from the March 2019 IPSASB meeting and drawing attention to risks and opportunities for the AASB.
	May 2	Wellington, New Zealand	NZASB ^{xi}	T. Beardsworth	Report on the March 2019 IPSASB meeting.	Report on the March IPSASB meeting. Focused on projects of interests in New Zealand such as leases, measurement, revenue, non-exchange expenses and heritage.
	May 2	Wellington, New Zealand	NZASB	T. Beardsworth	Attended the education session on Consultation Paper <i>Measurement</i> .	Providing input on matters which would be of interests to New Zealand.
	May 13	Hobart and Melbourne, Australia	IPSASB and AASB	Teleconference involving M. Blake, C. Anstis, K. Peach—chair of the AASB	Discussion focused on IPSASB's ED 67 and whether or not the proposed changes to IPSAS 19 might have relevance to AASB 137 (equivalent to IFRS 37). The AASB is not planning on making a submission on ED 67 but is monitoring any response to be provided by the NZ ASB.	None at this stage. The AASB will continue to monitor progress of the IPSASB's changes to IPSAS 19 and possible implications for Australia.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	May 17	Hobart, Australia	IPSASB	M. Blake	Discussion involving I. Carruthers, J. Stanford and J. Fonseca regarding the IPSASB's leasing project and the leases Task Force activities. Correspondence with D. Bean and K. Crook in the lead up to, and participation at, the teleconference on 17 May which focused on preparing for their participation at the June 2019 IPSASB meeting.	Focus was on ensuring an effective session on lessor accounting at the June meeting.
	May 17	Hobart and Brisbane, Australia	ACAG FRAC	M. Blake, C. Anstis	Attendance by phone (MB) and in person (CA) at the six-monthly FRAC meeting, discussing the March IPSASB meeting outcomes and the work plan and implications for FRAC.	Of particular interest was the possibility that ACAG would respond to ED 67 and also in identifying any early implementation problems experienced by Australian public sector entities in applying AASB 16 Leases (IFRS 16 equivalent) in Australia.
EUROPE	April 3	Rome, Italy	Italian Treasurer	F. Capalbo	Roundtable on the methodology to be followed to train civil servants on accrual basis accounting.	The differences between cash basis and accrual basis and how to read IPSAS. The role and the strategic objective of IPSASB.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	April 4	Zurich, Switzerland	Swiss GAAP FER ^{xii}	C. Beier	Meeting – Discussion and Preparation of Suggestions for next steps.	Post implementation review of accounting for subsidies/ transfers from public sector in the Swiss accounting standards for private sector. Review of the results from the research phase and prepare suggestions to the Board for the next steps in the project.
	April 5	Paris, France	ANC ^{xiii}	M. Camoin	Discussion of EFRAG's paper on non-exchange transfers.	IPSASB is presently reconsidering IPSAS 23 – EFRAG's paper out of our scope.
	April 23	Luxembourg, Luxembourg	Eurostat	I. Carruthers	EPSAS cell meeting.	Importance of Measurement project for GFS, and relevance of EPSAS OCI paper for IPSASB Financial Statements Research Group.
	April 26	Conference Call	MOF of Vietnam and WB ^{xiv}	M. Wermuth, C. Beier	General information of implementation of IPSAS in Switzerland We are presenting the Swiss experience.	Knowledge sharing.
	May 6	Rome, Italy	Budget Parliamentary Offices	F. Mocavini	Presentation of the EC SRSS project "Design of the Accrual IPSAS/EPAS based accounting reform in the Italian Public Administration".	Importance and usefulness of the accrual basis accounting and the IPSAS (or future EPSAS).
	May 8	Rome, Italy	Corte dei Conti (Auditor General)	F. Capalbo	Conference on the report of the Auditor General on GPFS of	The importance of the use of accrual basis accounting. The importance to follow the IPSASB

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

					local State.	work and to participate to the discussions raised by the ED.
	May 9	Dublin, Ireland	Institute of Public Administration	D. Watkins	CPD event – An accounting and IT update.	None. General update on IPSASB, recent publications, Strategy and Work Plan 2019-23, current and future projects.
	May 13-14	Rome, Italy	Eurostat	I. Carruthers	EPSAS working group meeting.	As above, and direct relevance of IPSASB Revenue and Transfer Expenses work for EPSAS project.
	May 13-14	Rome, Italy	Ministry of Economy and Finance	F. Mocavini	EUROSTAT 8°EPSAS Working Group meeting.	The Italian future path towards an IPSAS (or EPSAS) based accrual accounting system. The draft of the Heritage asset Italian accounting standard.
	May 23	Campobasso, Italy	University of Molise	F. Capalbo	Joint conference with the Auditor General on the current developments in public sector accounting.	The EU public sector accounting Harmonization process. The role and the strategic objective of IPSASB.
	May 29	Rome, Italy	Ministry of Economy and Finance	F. Mocavini	Presentation of the "ACTION PLAN for the adoption of an accrual IPSAS/EPSAS based accounting system".	Importance and usefulness of the accrual basis Accounting and the IPSAS (or future EPSAS).
	June 3	Winterthur, Switzerland	Pulsar 4 th FINCOP ^{xv} Workshop—WB and ZHAW School of Management and Law	J. Fonseca	Multidimensional Chart of Accounts: The Portuguese Experience.	Development of a chart of accounts integrating IPSAS, Budget and National Accounts.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	June 7	Zurich, Switzerland	Finance Ministry of Mongolia	M. Wermuth, C. Beier	Process of developing, adopting and implementing accounting standards. Tools and methods for preparing consolidated financial statement We are presenting the Swiss experience.	Knowledge sharing.
	June 13	Bern, Switzerland	SRS-CSPCP ^{xvi}	M. Wermuth, C. Beier	Meeting with Board. We are preparing documents in advance and participate in discussions.	Several issues concerning the harmonization of the accounting framework between central government and state/municipal level. Alignment with statistical requirements.
	June 14	Amsterdam	CIGAR ^{xvii} Network	I. Carruthers	Attendance at the 17 th Biennial CIGAR Conference.	IPSASB progress and new Strategy, and relevance of academic input to Research Groups.
	June 2019	Switzerland	EFV ^{xviii} , FDK ^{xix}	M. Wermuth, C. Beier	IPSAS-Newsletter for Switzerland. We are preparing the Newsletter.	Summary of IPSASB meeting in June.
LATIN AMERICA & THE CARIBBEAN	April 1-3	Brasília, Brazil	CFC ^{xx}	L Nascimento, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
	April 4	Brasilia, Brazil—via telephone	Brazilian Federal Government and Federal Accounting Council	J. Fonseca	Discussion on IPSASB current Work Plan.	Update of IPSASB projects.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	April 22-24	Brasília, Brazil	CFC	L Nascimento, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
	April 30	Brasília, Brazil	National Treasury IMF ^{xxi}	L. Nascimento	Task force led by the IMF.	Discussion about the implementation of international accounting standards in the Brazilian states.
	May 7-10	Brasília, Brazil	National Treasury	L Nascimento	Meeting of the Technical Chamber of Accounting Standards and Fiscal Statements of the Federation (CTCONF).	Discussion with Brazilian federation representatives about public sector accounting and fiscal reforms led by the National Treasury.
	May 10	Brasília, Brazil	National Treasury IMF	L. Nascimento	Task force led by the IMF.	Discussion about the implementation of international accounting standards in the Brazilian states (closing session).
	May 14	Brasília, Brazil	National Treasury TCU ^{xxii}	L. Nascimento	Discussion event about PFM and accounting reforms with the Federal Court of Accounts representatives and auditors.	Discussion about co-operation with auditors regarding IPSAS implementation and other issues related to public sector accounting.
	May 16	Brasília, Brazil	National Treasury EY ^{xxiii}	L. Nascimento, A. Moura	Meeting about exchange of experiences in continuous auditing.	Meeting regarding continuous auditing tools and other solutions for auditing public sector financial statements and XBRL.
	May 18	Porto Velho, Brazil	CFC CRC-RO ^{xxiv}	L. Nascimento	V Accounting Forum of the State of Rondonia.	Presentation about IPSAS implementation in the Brazilian Federation and the XBRL experience.

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	May 22	San Jose, Costa Rica	CRReCER ^{xxv}	J. Stanford	Biennial Conference: Panelist on breakout session on <i>Accounting and Financial Reporting: Public-Private Links</i> and closing plenary on <i>Using Balance Sheet Information for Decision Making and Fiscal Risk Management</i> .	Consolidation when government entities reporting on both IPSAS and IFRS. Importance of comprehensive balance sheet approach in improving fiscal management and risk mitigation. Net worth as a complementary metric to gross and net debt.
	May 23	San Jose, Costa Rica	Latin American & Caribbean Region of Global Governance Practice, WB	J. Stanford	IPSAS Update with focus on recent IPSAS and Natural Resources.	Role of Cash-Basis IPSAS and questioning of rationale for the pronouncement. Importance of Natural Resources project.
	May 23	Brasília, Brazil	National Treasury Defense Ministry	L. Nascimento	Discussion regarding IPSAS 32 implementation.	Meeting about IPSAS 32 implementation in federal government.
	June 4-5	Brasília, Brazil	CFC	L. Nascimento, A. Moura	Meeting of the Brazilian Public Sector Accounting Standards Advisory Board.	Board responsible for issuing the Brazilian Public Sector Accounting Standards.
NORTH AMERICA	April 5	Teleconference	ILO ^{xxvi}	R. Pichard, P. Mason, J. Stanford	Discussion of Workshop on IPSASB and IPSAS 42.	Need to enhance awareness of IPSASB and IPSAS 42, <i>Social Benefits</i> , in social security institutions.
	June 13	Washington, DC	Fiscal Affairs Division of IMF	R. Smith, J. Stanford	Fiscal Monitor Workshop and Launch of Publicly Available Database.	Building on impact of October 2018 <i>Fiscal Monitor</i> .

IPSASB Representation Liaison Activities
IPSASB Meeting (June 2019)

	June 24-25	Niagara-on-the-Lake, Canada	IPSASB and PSAB ^{xxvii}	I. Carruthers, T. Müller-Marqués Berger, T. Beardsworth, M. Blake, L. Bodewig, L. Chatto, A. Cheasty, A. Mendez, R. Monette, L. Nascimento, C. Nyong, B. Schatz, M. Wermuth, C. Anstis, C. Beier, H. Diederichs, T. Fukiya, A. Heffernan, L. Melamed, A. Puserio, T. Tshoke, D. Watkins, J. Gunn, IPSASB Staff	Participation in the 2019 Public Sector Standard Setters Forum.	Designing the Next Stage of the Global Accrual Journey. Need for ongoing stakeholder input to shape and develop IPSASB's future work.
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ⁱ PAAB is the Public Accountants and Auditors Board

ⁱⁱ IFAC is the International Federation of Accountants

ⁱⁱⁱ UKAID is the United Kingdom Department for International Development

^{iv} PAFA is the Pan African Federation of Accountants

^v TSSF is the Technical Standards Setters Forum

^{vi} MOF is the Ministry of Finance

^{vii} JICPA is the Japanese Institute of Certified Public Accountants

^{viii} IPSASB is the International Public Sector Accounting Standards Board

^{ix} ACAG FRAC is the Australasian Council of Auditors-General Financial Reporting and Auditing Committee

^x AASB is the Australian Accounting Standards Board

^{xi} NZASB is the New Zealand Accounting Standards Board

^{xii} Swiss GAAP FER is the Swiss Accounting and Reporting Recommendations

^{xiii} ANC is the Autorité des Normes Comptables

- xiv WB is the World Bank
- xv FINCOP is the Pulsar Financial Reporting Community of Practice
- xvi SRS-CSPCP is the Swiss National Public Sector Accounting Standard Setter
- xvii CIGAR is the Comparative International Governmental Accounting Research
- xviii EFV is the Federal Finance Administration
- xix FDK is the Conference of Cantonal Minister of Finance
- xx CFC is the Conselho Federal de Contabilidade
- xxi IMF is the International Monetary Fund
- xxii TCU is the Brazilian Federal Court of Accounts
- xxiii EY is Ernst & Young
- xxiv CRC-RO is the State Council of Accountants of Rondonia State
- xxv CReCER is the Contabilidad y Responsabilidad para el Crecimiento Economico Regional
- xxvi ILO is the International Labour Organization
- xxvii PSAB is the Public Sector Accounting Board in Canada