



Agenda Item 4: Technical Director's Report on Work Plan

John Stanford, Technical Director

IPSASB Meeting

September 18–21, 2018

Toronto, Canada

Objective of Agenda Item (paras. 1 & 2)

- Receive Technical Director's Report
- Discuss work plan on Day One and reconsider on Day Four in light of meeting developments

Materials Presented

- Agenda Item 4.1
- IPSASB Work Plan September 2018
- Agenda Item 4.2
- Indicative Agenda Time Allocations
December 2018-June 2019

Summary of Changes Agreed at June Meeting (paras. 3 & 4)

- Projects brought forward:
 - Long-term Interests in Associates and Joint Ventures and Prepayments with Negative Compensation
 - Approved at March 2018 meeting, but publication contingent on approval of IPSAS 41, *Financial Instruments*
 - ED 66 issued: August 20th with consultation period ending October 22nd
 - Approval of final pronouncement projected at December 2018 meeting
 - Collective and individual services stream of Non-exchange Expenses project
 - Approval of ED projected at December 2018 meeting
 - Approval of final application guidance projected at December 2019 meeting

Summary of Changes proposed at this meeting (paras. 5-7)

- Defer Board consideration of Heritage and Infrastructure to March 2019 meeting
 - Focus on Measurement and Revenue
 - Agreed with Task Force Chairs: Bernhard Schatz and Mike Blake
- ED 64, *Leases*: Diverse views on lessor accounting and accounting for concessionary leases
 - September: High-level review
 - December and subsequently: In-depth review and discussion of options going forward
 - Misleading to project final pronouncement (reflected in work plan)
- Approval of Measurement CP and ED in December 2018 challenging
 - Review on Day Four

Indicative Agenda Time Allocations (para. 8)

- Indicative time allocations for meetings in December 2018 and March & June 2018
 - Aid to future planning for members
 - Changes likely due to issues discussed in paras. 5-7

Questions for IPSASB (para.9)

- Review work plan in light of meeting developments on Day Four and **instruct** changes



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