



Transparency and Beyond: Harnessing the Power of Accrual in Managing Public Finances

March 6, 2017 Seminar Agenda

IMF Headquarters: HQ1 3-430A&B

9.00 Welcome and Event Introduction – Jennifer Thomson, Director, Operations Policies and Country Services, WB and Christopher Towe, Deputy Director, Fiscal Affairs Department, IMF

Session 1 – Accrual adoption - Where are we now? – Chair = Ian Carruthers, Chair, IPSASB

9.10 – 9.40	IPSASs at 20 – progress, challenges and opportunities	Ian Carruthers , Chair, IPSASB
9.40 – 10.00	OECD/IFAC report - accrual practices and reform experiences in OECD countries	Jón Blöndal , Head of Division, OECD Delphine Moretti , Senior Policy Analyst, OECD
10.00 – 10.15	Audience Q&A	
10.15 – 10.45	TEA/COFFEE BREAK	

Session 2 – Accrual supporting strong PFM – Chair = Ed Olowo-Okere, Director, WB

10.45 – 10.50	Chair's introduction	Ed Olowo-Okere , Director, Governance, WB
10.50 – 11.10	Financial sustainability and recognition of government revenues and expenditure	James Brumby , Director, Governance, WB
11.10 – 11.30	Accrual accounting and management of public investment programs	Svetlana Klimenko , PF COP member, Lead Financial Management Specialist, WB and Ian Hawkesworth , Sr. Public Sector Specialist, WB
11.30 – 12.10	Use of balance sheet to manage fiscal risks	Sudarshan Gooptu , Global Lead Fiscal Policy, MFM GP, WB Amanda Sayegh , Economist, FAD, IMF
12.10 – 12.30	Panel Q&A	Ed Olowo-Okere , Director, Governance, WB and speakers
12.30 – 13.30	LUNCH	



Session 3 – Using accrual for transparency more broadly – Chair = Manal Fouad, Division Chief, IMF

13.30 – 13.40	Chair's introduction	Manal Fouad , Division Chief, IMF
13.40 – 14.00	Capital markets – increasing use of government financial reports	Fergus McCormick , Chief Economist, Co-Head of Sovereign Ratings, Global Sovereign Ratings, DBRS Inc.
14.00 – 14.20	Civil society – using and disseminating accrual info	Juan Pablo Guerrero , Network Director of the Global Initiative for Fiscal Transparency, (GIFT)
14.20 – 14.40	Using accrual data for GFS / fiscal policy	Gabriel Quiros , Deputy Director of the Statistics Department, IMF
14.40 – 15.00	The political perspective	Video interviews: - Ruth Richardson - Ed Balls
15.00 – 15.20	Panel Q&A	Manal Fouad , Division Chief, IMF, and speakers

15.20 – 15.45 TEA/COFFEE BREAK

Session 4 – Theory into action: connecting standards and reforms - Chair = Ian Carruthers (IPSASB)

15.45 – 15.50	Chair's introduction	Ian Carruthers , Chair, IPSASB
15.50 – 16.10	Developing the evidence base for use of accrual	Andreas Bergmann , Immediate past IPSASB Chair
16.10 – 16.30	Taking a whole system approach to PFM reforms	Rob Whiteman , Chief Executive, CIPFA
16.30 – 16.50	Promotion / capacity development – Accountability. Now.	Fayezul Choudhury , IFAC CEO
16.50 – 17.00	Closing Remarks	Ian Carruthers , Chair, IPSASB Carolina Renteria , Division Chief, IMF World Bank

17.00 RECEPTION