

Agenda Item 3: Work Plan

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Technical Director

IPSASB Meeting

Stellenbosch, South Africa

December 6-9, 2016

Objective of Agenda Item (paras. 1 & 2)

- Receive Technical Director's Report
- Discuss work plan on Day One and reconsider on Day Four in light of meeting developments

Summary of Changes Agreed at September Meeting and Subsequent Change (1) (para. 3)

September Meeting

- *Employee Benefits and Impairments of Revalued Assets* approved relocated to Projects Completed Section
- *Public Sector Combinations* brought forward to December 2016 for approval
- Approval of ED, *Financial Instruments*, deferred to June 2017
 - *Consequential amendments*
 - *Task Based Group face-to-face meeting*
- Approval of ED, *Leases*, deferred to June 2017
 - Analysis of further lessor models

Summary of Changes Agreed At September Meeting & Additional Subsequent Change (2) (paras. 3 & 4)

September Meeting (continued)

- Initial discussion of Public Sector Measurement deferred until March 2017 as focus of December meeting on Social Benefits, Heritage and Revenue/Non-Exchange Expenses
- Infrastructure deferred to June 2017
 - Need to be informed by Public Sector Measurement

Additional Changes Since June

- Initial review of responses to ED 61, *Amendments to Financial Reporting Under the Cash Basis of Accounting*, deferred to March 2017
 - Agenda time availability

Potential Future Changes/Pressures on Respondents (paras.5 & 6)

- Timeline for *Revenue & Non-Exchange Expenses*, *Social Benefits* and *Heritage* to be assessed at December meeting
- Potential overload if Social Benefits, Leases & FIs all approved in June 2017
 - Possibly compounded if *Revenue & Non-Exchange Expenses* delayed until March 2017
- Position to be monitored with possibility of phased release/deferrals

Report Back from June CAG Meeting (Agenda Item 3.2 & 3.3)

Social Benefits (Consistent with overall CAG views)

- Decision not to include Social Contract Approach
- Keep scope narrow

Revenue and Non-Exchange Expenses (Responding to CAG)

- Restructuring of draft Consultation Paper
- Reordering of categorization of transactions



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