

Meeting: International Public Sector Accounting
Standards Board

Meeting Location: New York, USA

Meeting Date: March 8–11, 2016

Agenda Item 2

For:

☐ Approval

☒ Discussion

☒ Information

Technical Director's Report on the Work Plan

Objective of Agenda Item

1. To receive the Technical Director's verbal report on the work plan
2. To discuss the work plan on Day One of the meeting and to reconsider the work plan in the light of developments at the meeting on Day Four.

Material(s) Presented

Agenda Item 2.1 IPSASB Work Plan: March 2016

Agenda Item 2.1

March 2016

IPSASB WORK PLAN 2016-2019

Project/Initiative	Mar 2016	Jun 2016	Sep 2016	Dec 2016	Mar 2017	Jun 2017	Sep 2017	Dec 2017	Mar 2018	Jun 2018	Sep 2018	Dec 2018	H1 2019	H2 2019
Public Sector Combinations (<i>ED issued in Jan 2016</i>)			DI/RR	DI/RR	IP									
The Applicability of IPSASs to Public Sector Entities (formerly Government Business Enterprises) (<i>ED issued in July 2015</i>)	RR/IP													
Public Sector Specific Financial Instruments	DI/CP	DI/CP	CP			DI/RR	DI/RR	DI	DI/ED	ED			DI/RR	DI/IP
Update to IPSASs 28–30, Financial Instruments		DI	DI/ED	ED			DI/RR	DI	IP					
Emissions Trading Schemes ¹	DI	SB												
Social Benefits (<i>CP issued in July 2015</i>)	DI/RR	DI/RR	DI	DI/ED	DI/ED	ED			DI/RR	DI	IP			
Review of Cash Basis IPSAS (<i>ED issued in Feb.2016</i>)				DI/RR	DI/IP	IP								

¹ The initial phase of this project is a joint research project with the IASB. A decision will be made on this project's future development at March 2016 meeting in light of IASB developments.

Project/Initiative	Mar 2016	Jun 2016	Sep 2016	Dec 2016	Mar 2017	Jun 2017	Sep 2017	Dec 2017	Mar 2018	Jun 2018	Sep 2018	Dec 2018	H1 2019	H2 2019
Amendments to IPSAS 25, Employee Benefits <i>(ED issued in Jan 2016)</i>		DI/RR	DI/IP											
Revenue ²	DI	DI	CP			DI/RR	DI	DI	ED			RR	RR	IP
Non-Exchange Expenses	DI	DI	CP			DI/RR	DI	DI	ED			RR	RR	IP
Improvements ³ <i>(ED issued in October 2015)</i>	RR/IP					DI/ED		RR/IP					DI/ED	RR/IP
Heritage Assets	DI	DI	DI/CP	CP			DI/RR	DI/RR	DI/ED	ED				
Public Sector Measurement			DI	DI	DI	CP			RR	RR	ED		RR	IP
Infrastructure Assets			DI	DI	CP			RR	RR	DI/RR	ED		RR	IP
IPSAS 21 & 26: Scope Exclusion of Assets on Revaluation Model <i>(ED issued in October 2015)</i>	RR	IP												
Leases	PB	DI	ED			DI/RR	DI/RR	DI/IP						
IPSASB Handbook		Publish				Publish				Publish			Publish	

Key: IP = Final Standard or Amendments to IPSAS(s); RP = Final Recommended Practice Guidance; ED = Approval of Exposure Draft; PB = Project Brief; DI = Discussion of Issues; RR = Review Responses; CP = Consultation Paper; CG = Consultative Advisory Group Meeting; SB=Staff Background Paper

² Comprehensive project covering both exchange and non-exchange revenues.

³ The improvements project is an ongoing annual project that includes the following: (i) consequential amendments arising from the completion of the Conceptual Framework; (ii) general improvements to IFRS; (iii) changes intended to eliminate or narrow differences with statistical accounting; and (iv) consequential amendments arising from changes to IFRS.