

Agenda items 7 and 8: Non-Exchange Expenses and Revenue

Item 7.1

David Bean and Todd Beardsworth

IPSASB Meeting

September 22-25, 2015

Toronto, Canada

Purpose of joint discussion

The IPSASB asked us to:

- Identify overlaps between projects
- Identify when symmetry should be considered
- Develop some common examples

Feedback sought

Diagram 1

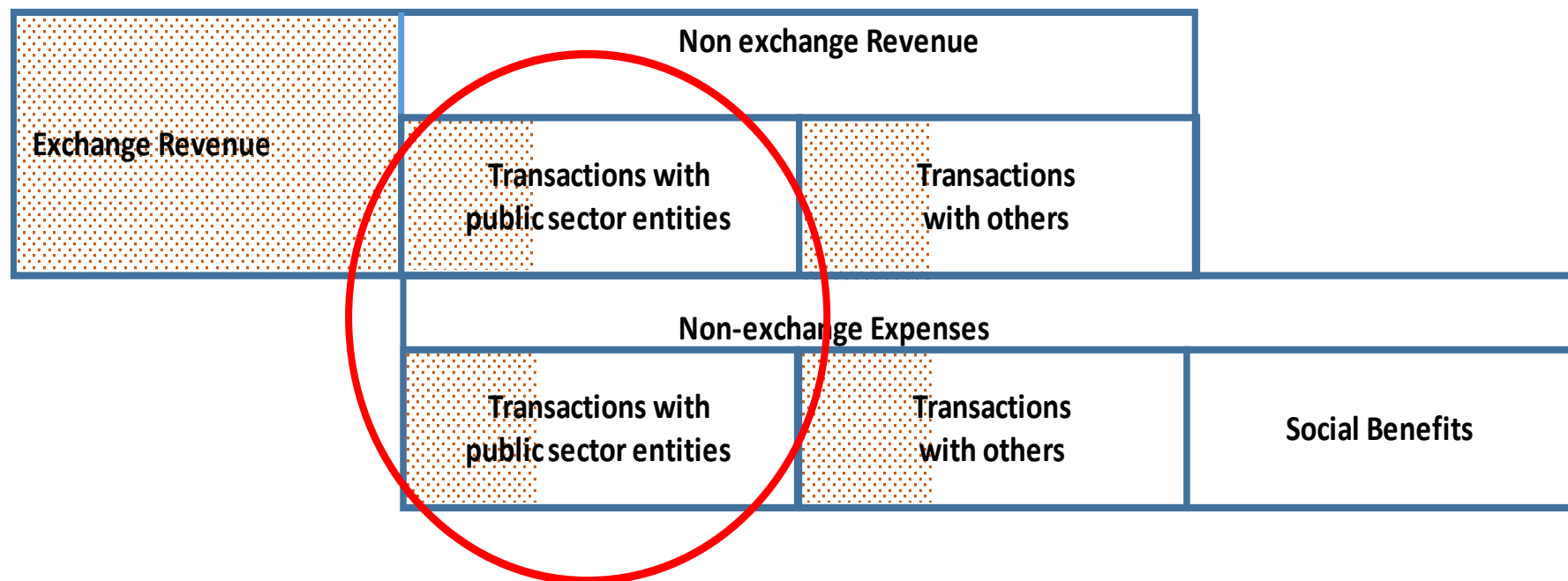
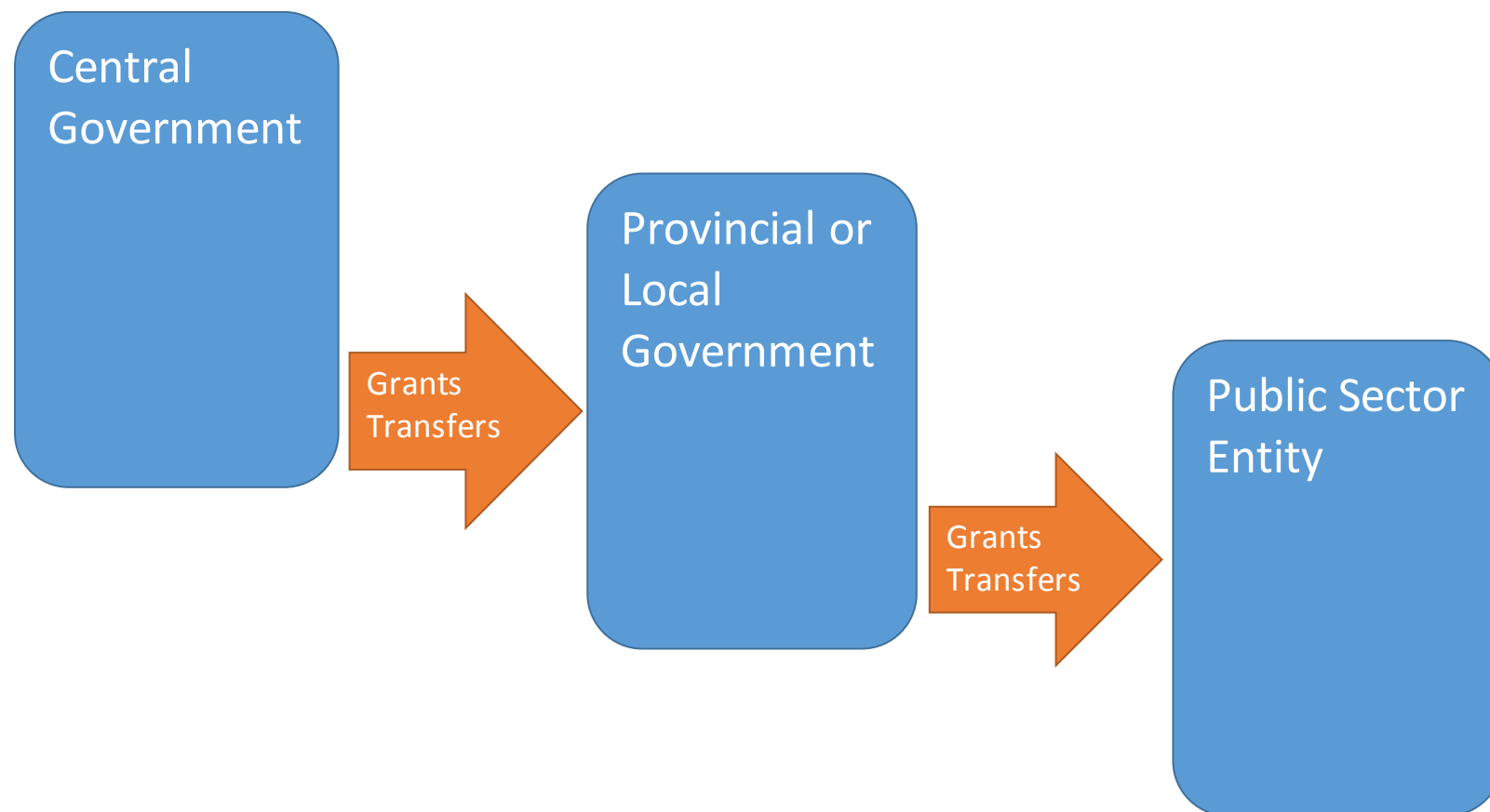


Diagram 2



Intersection of Projects

Matter(s) for Consideration

1. Confirm intersection of projects

Examples

Matter(s) for Consideration

2. Use Appendix A examples in both projects?
3. Any further examples or variations?

Performance Obligations

Matter(s) for Consideration

4. Next meeting: definition of performance obligation

Additional Factors

Matter(s) for Consideration

5. Confirm that additional factors may affect recognition
6. Any other factors?

Questions & Discussion

