

Agenda Item 6: Interests in Other Entities

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IPSASB Meeting

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Agenda papers

ED 48

- 6.1 Issues paper
- 6.2 Draft standard

ED 49

- 6.3 Issues paper, 6.3.1 Comparison of control
- 6.4 Draft standard

ED 50

- 6.5 Issues paper
- 6.6 Draft standard

ED 51

- 6.7 Issues paper
- 6.8 Draft standard

ED 52

- 6.9 Issues paper
- 6.10 Draft standard

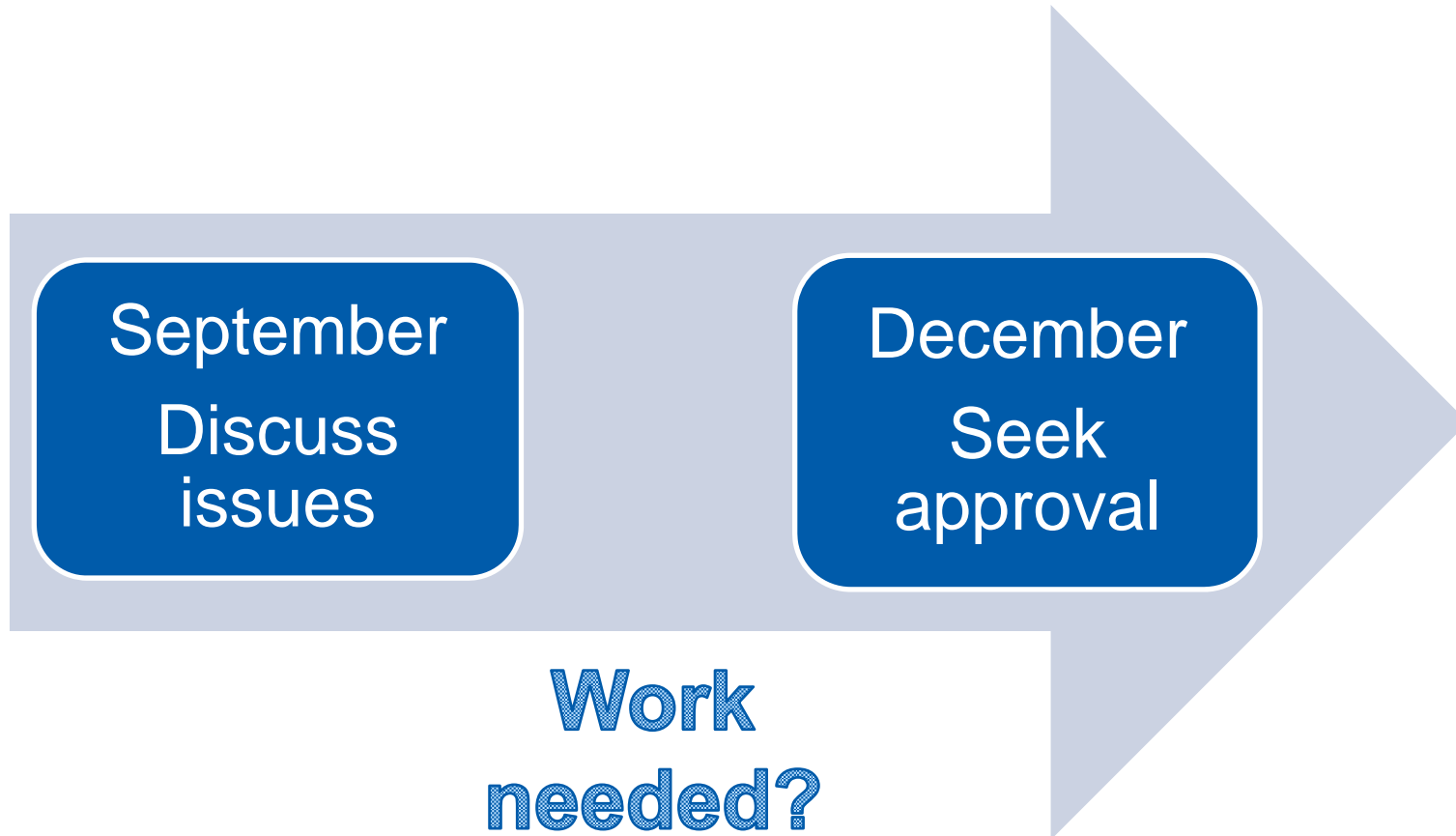
First-time Adoption

- 6.11 Issues paper

Objectives of Agenda Item

- Consider issues
- Note updated comparison of the concept of control
- Interaction with project on first time-adoption

Project Milestones



ED 48 SEPARATE FINANCIAL STATEMENTS

- MC 1: Editorial and other comments
 - Agree with changes made?
- MC 2: Numbering of proposed IPSASs
 - Five new standards?
 - Same order as EDs 48 to 52?

ED 48 Separate Financial Statements

ED 49 Consolidated Financial Statements

ED 50 Investments in Associates and Joint Ventures

ED 51 Joint Arrangements

ED 52 Disclosure of Interests in Other Entities

ED 49 CONSOLIDATED FINANCIAL STATEMENTS

- MC 1: Comparison of statistical reporting and financial reporting
 - Note comparison in agenda paper 6.3.1
 - Any further work on alignment (see paper 6.3 para 12)?

ED 49 CONSOLIDATED FINANCIAL STATEMENTS

- Respondents' comments - Agree with changes made?
 - MC 2: Scope (Table 1)
 - MC 3: Control, Benefits and Power (Table 2)
Autopilot situations – is more work required?
 - MC 4: Application Guidance, Implementation Guidance and Illustrative Examples (Table 3)
 - MC 5: Basis for Conclusions (Table 4)
- Staff plan to do more work on:
 - Contractual and binding arrangements
 - Illustrative examples

ED 49 CONSOLIDATED FINANCIAL STATEMENTS

- MC 6: Implementation issues
 - Acknowledge discussions in Basis for Conclusions
 - Agree with draft BC paragraphs?
 - Requests for guidance – what to do?
Consider in context of strategy and work plan
- MC 7: Related IASB projects
 - Agree with changes made (Table 5)?
(Based on investment entity clarifications in IASB ED 2014/2)

ED 50 INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

- MC 1: Changes agreed in June 2014
 - Agree with changes made?
- MC 2: Respondents' comments
 - Agree with changes made (Table 1)?
- MC 3: Related IASB Projects
 - Agree with changes made (Table 2)?
 - Associate – Investor retains FV treatment (consistent with IASB ED 2014/2)
 - Joint venture – Investor retains FV treatment (differs from IASB ED 2014/2)

ED 51 JOINT ARRANGEMENTS

- MC 1: Editorial and other comments
 - Agree with changes made (Table 1)?
 - Agree to add paragraph BC5 (on change to accounting for joint ventures)?

ED 52 DISCLOSURE OF INTERESTS IN OTHER ENTITIES

- MC 1: Disclosure of non-quantifiable ownership interests
 - Agree with changes made?
- MC 2: Cross referencing to disclosures in another publicly available document
 - Agree with change made?
- MC 3: Investments held for sale
 - Agree with proposed disclosures (Table 3)?

ED 52 DISCLOSURE OF INTERESTS IN OTHER ENTITIES

- MC 4: Structured entities
 - Confirm the definition in ED 52
 - Any further examples?
- MC 5: Editorial and other comments
 - Agree with changes made?
 - Staff plan to do more work on contractual and binding arrangements

FIRST TIME ADOPTION

- MC 1: Agree with staff assessment and proposals?
 - Process depends on when these standards are approved
 - Staff assessment of whether IFRS 1 investment entity requirements are relevant (Table 1)
 - Staff propose no further due process for changes to first-time adoption proposals
 - Exact wording to be included in future agenda papers