

## Agenda Item 2: Reporting Service Performance Information

Gwenda Jensen, Senior Technical Manager

IPSASB Meeting

December 2-5, 2013

Ottawa, Canada

## Objective of this Session

- To **approve** ED RPG X, *Reporting Service Performance Information* (ED RPG X)

## Background

- *September*: IPSASB reviewed draft ED RPG X at its September 2013 meeting
- *October*:
  - Staff revised the ED for IPSASB decisions, then circulated to Members for an intermeeting review
  - Members' comments received and ED RPG X revised to address those comments
- *Task Based Group*: Sheila Fraser, Masud Muzaffar, Ron Salole, and Ken Warren

# Overview of Issues

## Issues

1. Revisions to the definitions in ED RPG
2. Additional disclosures where service performance information reported separately

## Review of the draft ED RPG

# 1. Proposed Definitions

Effectiveness is the measure of the relationship between either (a) actual outputs and service performance objectives expressed in terms of outputs, or (b) actual outcomes and service performance objectives expressed in terms of outcomes.

A service performance objective is a description of the planned result(s) that an entity is aiming to achieve with respect to its services.

Services are goods and services, including transfers and services that are provided collectively, for example to protect or defend a community, country, or community values and rights.

# 1. Definition: “Effectiveness”

## **Proposed**

Effectiveness is the measure of the relationship between either (a) actual outputs and service performance objectives expressed in terms of outputs, or (b) actual outcomes and service performance objectives expressed in terms of outcomes.

## ***Previous***

Effectiveness is the measure of the relationship between (a) outputs provided and objectives, or (b) outcomes attained and objectives.

# 1. Revision: “Service Performance Objective”

## Proposed

A service performance objective is a description of the planned result(s) that an entity is aiming to achieve with respect to its services.

## *Previous*

*A service performance objective is a description of the planned result(s) that an entity is aiming to achieve when it provides services.*

# 1. Definitions: “Services”

## **Proposed**

Services are goods and services, including transfers and services that are provided collectively, for example to protect or defend a community, country, or community values and rights.

## ***Previous***

Services are (a) goods and services, (b) transfers to others, and (c) services that aim to protect or defend a community, country, or aspects of community values or rights the entity.



## Action Requested

1. The IPSASB is asked to **confirm** the proposed definitions for:
  - “Effectiveness”,
  - “Service performance objective”, and
  - “Services”.

## 2. Additional Disclosures—Information in Separate Report

- a) The name of the entity;
- b) Where the entity is a controlling entity, a description of the group of entities controlled by the reporting entity;
- c) Where the entity is a controlled entity, the identity of the controlling entity;
- d) The reporting period covered by the service performance information;
- e) The financial statements to which the service performance information relates and sufficient information necessary for users to locate the financial statements;
- f) The presentation currency, as defined in IPSAS 4, *The Effects of Changes in Foreign Exchange Rates*; and,
- g) The level of rounding used in financial information presented.

## Action Requested

- 2 Members are asked to **confirm** the proposed additional information that should be displayed by entities that present service performance in a separate report from that which includes the financial statements.

## **Review of ED RPG X, *Reporting Service Performance Information***

Page by page review of ED RPG X, *Reporting Service Performance Information*

## Next Steps

- Exposure period: 4 months?
- Issued in December 2013
- Comments requested by 31 April 2014 (or 15 May 2014?)