

# Approach

- Complete detailed analysis of responses
- Confirm strategic priorities
- Discuss committed projects & staff resources
- Criteria for project selection
- Strategy review post 2014

# Responses to CP

- 10.1 – detailed analysis of responses (follow up 9.2 from December)
- Additional projects for “laundry list” – to be considered in broader strategic review
- Projects prioritized – analysis to develop shorter list of projects for applying criteria
- Other issues

Conceptual Framework

Public Sector Critical Standards

(Public Sector specific, aligning with GFS, Convergence, Maintenance)

Adoption and Implementation

# Work Planning 2013-2014

- Committed projects – no changes proposed
- Staff resources – propose 3 projects to prioritize – commence minimum 2 over the period
- Capacity of board and balance
- Criteria

# Criteria for prioritizing

- Addresses gap in standards
- Significant for public sector
- IASB MOU/IFRS convergence
- Aligns with GFS
- Urgency
- Success likely
- Change in environment
- Addresses jurisdictional issue

# Assessing projects with criteria

- ETS
- Heritage assets
- Improvements to IPSAS 23
- Leases
- Presentation of f/s
- Revenue recognition
- Social benefits
- Sovereign powers

## Next steps

- Propose ETS
- Discuss additional potential projects June 2013
- 1 project late 2013
- 1 project first half 2014
- Potential for 2<sup>nd</sup> project 2014

# Strategy review post 2014

- Approach
- TBG
- Timing
- Propose issuing March 2014 for public response