



International
Federation
of Accountants

International Public Sector Accounting Standards Board

March 2012

Work Planning

Projects in progress

- Public sector conceptual framework
- Review of cash basis IPSAS
- Long-term fiscal sustainability
- Service performance information
- Financial statement discussion and analysis
- Public sector combinations
- Alignment of IPSASs and GFS
- First time adoption

Committed

- Improvements (biennial)
- Financial instruments – public sector
- IAS 39 amendments
- Update IPSASs 6-8
- GBEs

Planning 2011

- 2011: 3 projects to be approved/started:
 - First time adoption
 - Alignment of IPSASs and GFS
 - GBEs
- 2012: 1 additional project

Concern whether that assumption still stands

Shortening the List

- Consider remaining projects from 2011 analysis (ETS & Social Benefits)
- Consider maintenance of IPSASs (Leases & Revenue recognition)
- Consider work of Alignment Task Force (further projects for alignment with GFS)
- Longer list for the most part reflects decisions from March 2011

To Be Discussed

- Limitations in staff resources to initiate anything new in 2012
- Is this an opportunity to consult publicly on the work plan?
- Other issues?