

## TRACKING TABLE—DOCUMENT OF SUBSTANTIAL CONVERGENCE WITH UNDERLYING IFRSS

**Table A: IPSASs—List of Subsequent IASB Amendments to Underlying IFRSs**  
**At September 15, 2010**

This document includes IPSASs issued up to January 31, 2010.

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 1	Para in IPSAS 1	How affected <sup>2</sup>
IPSAS 1— Presentation of Financial Statements (revised December 2006)	IAS 1 (December 2003)	IAS 1 (September 2007)		138	150	
			Amendments to IAS 32 and IAS 1 (February 2008)	8A-new 80A-new 136A-new 139B-new	- - -	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	68 71 139C	79 82 153A	Amended Amended New
			Improvements to IFRSs (April 2009)	69 139D	80 153D	Proposed amend Proposed amend
			IFRS 9 (November 2009)	7 68 82 93 95 139E-new	7 79 102 - - -	Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (May 2010)			Committed project: 2011 Improvements

<sup>1</sup> Where a more recent IFRS has been issued, this sets out the amendments subsequent to the more recent IFRS.

<sup>2</sup> See Table B for an explanation of the items in this column.

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 7	Para in IPSAS 2	How affected
IPSAS 2—Cash Flow Statements (May 2000)	IAS 7 (December 1992)	–		29	-	Deleted
			IAS 8 (December 2003)	30 App. A	- IE	Deleted Amended
			IAS 21 (December 2003)	25 26	36 37	Amended Amended
			IFRS 8 (November 2006)	50	61	N/A See Table F
			IAS 23 (March 2007)	32	41	Potential project: IPSAS 5 (current project on hold)
			IAS 1 (September 2007)	The title 32	The title 41	Potential project: Update of IPSAS 1
			IAS 27 (January 2008)	39-42 42A-new 42B-new 54-new	49-52 - - -	Committed project: Entity combinations: Update of IPSAS 6
			Improvements to IFRSs (May 2008)	14 55	22 63A	Amended New
			Improvements to IFRSs (April 2009)	16 56	25 63B	Proposed amend Proposed amend
IPSAS 3—Accounting Policies, Changes in Accounting Estimates and Errors (revised December 2006)	IAS 8 (December 2003)	–		Para in IAS 8	Para in IPSAS 3	How affected
			IAS 23 (March 2007)	Example2-delete	IG7-IG13	Potential project: IPSAS 5 (current project on hold)
			IAS 1 (September 2007)	IN6 5	- 7	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	7 9 11 -	9 11 14 59A	Amended Amended Amended New
			IFRS 9 (November 2009)	53	58	Committed

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				54A-new	-	project: Update of IPSASs 28–30
IPSAS 4—The Effects of Changes in Foreign Exchange Rates (revised April 2008)	IAS 21 (December 2003)	–		<b>Para in IAS 21</b>	<b>Para in IPSAS 4</b>	<b>How affected</b>
			Amendment to IAS 21 (December 2005)	15A 33 58A	19 38 -	New Amended N/A
			IAS 1 (September 2007)	27 30-33 37 39 41 45 48 52 60A-new	31 35-38 42 44 47 52 57 61 -	Amended Amended Amended Amended Amended Amended Amended Amended -
			IAS 27 (January 2008)	48A-48D-new 49 60B-new	- 58 -	Committed project: Entity combinations: Update of IPSAS 6
			Amendments to IFRS 1 and IAS 27 (May 2008)	49	58	Committed project: Entity combinations: Update of IPSAS 6
			IFRS 9 (November 2009)	3(a) 4 52(a) 60C-new	3(a) 4 61(a) -	Committed project: Update of IPSASs 28–30
IPSAS 5—Borrowing Costs (May 2000)	IAS 23 (December 1993)	IAS 23 (March 2007)		<b>Para in IAS 23</b>	<b>Para in IPSAS 5</b>	<b>How affected</b>
			Improvements to IFRSs (May 2008)	6 29A	6 -	Potential project: IPSAS 5 (current project on hold)

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 27	Para in IPSAS 6	How affected
IPSAS 6— Consolidated and Separate Financial Statements (revised December 2006)	IAS 27 (December 2003)	IAS 27 (January 2008)	Amendments to IFRS 1 and IAS 27 (May 2008)	4 38A-new 38B-new 38C-new 45B-new 45C-new	7 - - - - -	Committed project: Entity combinations: Update of IPSAS 6
			Improvements to IFRSs (May 2008) <sup>3</sup>	38 45A	58 -	Committed project: Entity combinations: Update of IPSAS 6
			IFRS 9 (November 2009)	35 37 38 40 45D-new	- - 58 60 -	Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (May 2010)			Committed project: 2011 Improvements
IPSAS 7— Investments in Associates (revised December 2006)	IAS 28 (December 2003)	—		Para in IAS 28	Para in IPSAS 7	How affected
			IFRS 3 (March 2004)	2 15 23 33	7 21 29 39	Committed project: Entity combinations
			IFRS 5 (March 2004)	13-15 16-delete 38	19-21 22 44	N/A See Table F
			IAS 1 (September 2007)	IN12 11 24 25	- 17 30 31	Committed project: Entity combinations: Update of

<sup>3</sup> The IASB has a project to replace IAS 27, expected in Q4, 2010, so this amendment was deferred.

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				37(e) 39 41A-new	43(e) 45 -	IPSAS 7
			IFRS 3 (January 2008)	23	29	Committed project: Entity combinations
			IAS 27 (January 2008)	18 19 35 19A-new 41B-new	24 25 41 - -	Committed project: Entity combinations: Update of IPSAS 6
			Improvements to IFRSs (May 2008)	1 33 41C	1 39 47A	Amended N/A New
			IFRS 9 (November 2009)	1 18-19A	1 24-25	Committed project: Update of IPSASs 28–30
				<b>Para in IAS 31</b>	<b>Para in IPSAS 8</b>	<b>How affected</b>
IPSAS 8— Interests in Joint Ventures (revised December 2006)	IAS 31 (December 2003)	—	IFRS 3 (March 2004)	3 11 43	6 9 49	Committed project: Entity combinations: Update of IPSAS 8
			IFRS 5 (March 2004)	2(a) 42 43	3 47 49	Potential project: Discontinued operations
			IAS 27 (January 2008)	45-46 45A-45B-new 58A-new	51-52 - -	Committed project: Entity combinations: Update of IPSAS 8
			Improvements to IFRSs (May 2008)	1 58B	1 69A	Amended New
			IFRS 9 (November 2009)	1	1	Committed

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				45-45B 51 58C-new	51 57 -	project: Update of IPSASs 28–30
IPSAS 9— Revenue from Exchange Transactions (July 2001)	IAS 18 (December 1993, including amendments up to January 31, 2001)	–		<b>Para in IAS 18</b>	<b>Para in IPSAS 9</b>	<b>How affected</b>
			IAS 39 (December 2003)	30 31-delete Example 5 Example 8 Example 14	34 35 IG22 IG25 IG12	Committed project: Update of IPSASs 28–30
			IFRS 4 (March 2004)	6(c) IE14(a)(iii) IE14(b)(iii)	10(b) IG12(a)(iii) IG12(b)(iii)	N/A See Table E
			Amendments to IFRS 1 and IAS 27 (May 2008)	32 38-new	36 -	Committed project: Entity combinations: Update of IPSAS 6
			Improvements to IFRSs (May 2008)	14(a)	-	Included in consequential amend in IPSAS 29
			IFRIC 15 (July 2008)	IE	IG	Committed project: 2011 Improvements
			Improvements to IFRSs (April 2009)	IE21	IG32-34	Proposed new
			IFRS 9 (November 2009)	6(d) 11 39-new	10 16 -	Committed project: Update of IPSASs 28–30
				<b>Para in IAS 29</b>	<b>Para in IPSAS 10</b>	<b>How affected</b>
IPSAS 10— Financial Reporting in Hyperinflationary Economies (July	IAS 29 (issued July 1989, reformatted 1994)	–	IAS 21 (December 2003)	1 8 17 22	1 11 20 24	Committed project: 2011 Improvements

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
2001)				23-delete 31 34 39	- - 31 36	
			IAS 1 (September 2007)	27-28 36	28-29 33	Potential project: IPSAS 1
			Improvements to IFRSs (May 2008)	6 8 14 15 19-20 28 34 -	- 11 17 18 22 29 31 38A	N/A N/A Amended Amended Amended N/A N/A New
IPSAS 11— Construction Contracts (July 2001)	IAS 11 (December 1993, a paragraph was amended by IAS 10 in May 1999)	–		<b>Para in IAS 11</b>	<b>Para in IPSAS 11</b>	<b>How affected</b>
			IAS 23 (March 2007)	18	26	Potential project: IPSAS 5 (current project on hold)
			IAS 1 (September 2007)	26 28 38	34 36 49	Potential project: Update of IPSAS 1
IPSAS 12— Inventories (revised December 2006)	IAS 2 (December 2003)	–		<b>Para in IAS 2</b>	<b>Para in IPSAS 12</b>	<b>How affected</b>
			IFRS 8 (November 2006)	26 29	36 39	N/A See Table F
			Improvements to IFRSs (May 2008)	20	29	Included in consequential amend in IPSAS 27
			IFRS 9 (November 2009)	2(b) 40(A)-new	2(b) -	Committed project: Update of IPSASs 28–30

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 17	Para in IPSAS 13	How affected
IPSAS 13— Leases (revised December 2006)	IAS 17 (December 2003)	—				
			IFRS 5 (March 2004)	41A-new	-	Potential project: Discontinued operations
			IFRS 7 (August 2005)	31 35 47 56	40 44 60 69	Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (April 2009)	14-15-delete 15A-new 68A-new 69A-new	19-20 20A 83A 85A	Proposed amend Proposed amend Proposed amend Proposed amend
			IFRS 9 (November 2009)	BC21	-	Committed project: Update of IPSASs 28–30
IPSAS 14— Events After the Reporting Date (revised December 2006)	IAS 10 (December 2003)	—		Para in IAS 10	Para in IPSAS 14	How affected
			IFRS 5 (March 2004)	22	31	Potential project: Discontinued operations
			IAS 1 (September 2007)	The title 21	The title 30	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	13 -	16 32A	Amended New
			IFRIC 17 (November 2008)	13	16	Committed project: 2011 Improvements
IPSAS 15— Financial Instruments: Disclosure and Presentation (December 2001)	IAS 32 (1998)		Superseded by IPSASs 28–30			



IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 40	Para in IPSAS 16	How affected
IPSAS 16— Investment Property (revised December 2006)	IAS 40 (December 2003)	—				
			IFRS 2 (February 2004)	5	7	N/A See Table F
			IFRS 4 (March 2004)	30 32A-32C-new 75(f)(iv)-new	39 - -	N/A See Table F
			IFRS 5 (March 2004)	9 56 76 79	13 65 87 90	Potential project: Discontinued operations
			IAS 1 (September 2007)	62 85A-new	73 -	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	8-9 22 31 48 50 53-54 53A-53B 57 85B	12-13 29 40 57 59 62-63 62A-62B 66 101A	Amended Deleted Amended Amended Amended Amended New Amended New
			IFRS 9 (November 2009)	BC9 B35 B63(a) B67(a)(i)	- - - -	Committed project: Update of IPSASs 28–30
IPSAS 17— Property, Plant, and Equipment (revised December 2006)	IAS 16 (December 2003)	—		Para in IAS 16	Para in IPSAS 17	How affected
			IFRS 2 (February 2004)	6	13	N/A See Table F
			IFRS 3 (March 2004)	64-delete	-	Committed project: Entity combinations
			IFRS 5 (March 2004)	3 55	6 71	Potential project: Discontinued operations

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>				
				73 79(c)	88 94(c)		
			IFRS 6 (December 2004)	3	6	N/A See Table F	
			IAS 23 (March 2007)	23	37	Potential project: IPSAS 5 (current project on hold)	
			IAS 1 (September 2007)	39-40 73(e)(iv) 81B-new	54-55 88(e)(iv) -	Potential project: Update of IPSAS 1	
			IFRS 3 (January 2008)	44 81C-new	60 -	Committed project: Entity combinations	
			Improvements to IFRSs (May 2008)	5 6 68A 69 81D 81E	8 13 83A 84 107A 107B	Amended N/A New Amended New New	
IPSAS 18— Segment Reporting (June 2002)	IAS 14 (August 1997)	IFRS 8 (November 2006)			Para in IAS 14	Para in IPSAS 18	How affected
	IAS 1 (September 2007)			23(f)	-	Potential project: Update of IPSAS 1	
	Improvements to IFRSs (April 2009)			23	-	—	
	IAS 24 (November 2009)			34	-	—	
IPSAS 19— Provisions, Contingent Liabilities and Contingent Assets (October 2002)	IAS 37 (September 1998)	—		Para in IAS 37	Para in IPSAS 19	How affected	
			IAS 8 (December 2003)	94-delete	-	—	
			IAS 10 (December 2003)	IN18 75 96-delete	- 87 -	Committed project: 2011 Improvements	
			IAS 16 (December 2003)	Footnote in 14(a)-delete	-	—	
			IAS 39 (December 2003)	1	1	Committed	

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				2 Example 9	- IG14	project: Update of IPSASs 28–30
			IFRS 3 (March 2004)	5	13	Committed project: Entity combinations
			IFRS 4 (March 2004)	1(b)-delete 2-amend 4-delete 5(e)-new App C-amend	1 - 4 13 IG14	N/A See Table F
			IFRS 5 (March 2004)	9	6	Potential project: Discontinued operations
			Amendments to IAS 39 and IFRS 4 (August 2005)	IE9	IG14	N/A See Table F
			IAS 1 (September 2007)	25 75	33 87	Potential project: Update of IPSAS 1
			IFRS 3 (January 2008)	5	13	Committed project: Entity combinations
IPSAS 20— Related Party Disclosures (October 2002)	IAS 24 (issued July 1984, reformatted 1994)	IAS 24 (November 2009)		<b>Para in IAS 24</b>	<b>Para in IPSAS 20</b>	<b>How affected</b>
						Potential project: Update of IPSAS 20
IPSAS 21— Impairment of Non–Cash Generating Assets (December 2004)	IAS 36 (March 2004)	–		<b>Para in IAS 36</b>	<b>Para in IPSAS 21</b>	<b>How affected</b>
			IFRS 5 (March 2004)	2 3 6	2 8 14	Potential project: Discontinued operations
			IFRS 8 (November 2006)	IN11 80 129 130	- - 76 77	N/A See Table F

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
			IAS 1 (September 2007)	61 120 126 129 140A-new	- 67 73 76 -	Potential project: Update of IPSAS 1
			IFRS 3 (January 2008)	65 81 85 91-95-delete 138-delete 139 140B-new App. C-new	- - - - - - -	Committed project: Entity combinations
			Amendments to IFRS 1 and IAS 27 (May 2008)	12(h)-new 140D-new	27 -	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	134(e)	-	–
			Improvements to IFRSs (April 2009)	80(b)	-	Committed project: Entity combinations
			IFRS 9 (November 2009)	2(e) 5 140F-new	2(c) 9 -	Committed project: Update of IPSASs 28–30
IPSAS 22— Disclosure of Information About the General Government Sector (December 2006)	Refers to SNA 1993	SNA 2008				

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
IPSAS 23— Revenue from Non-Exchange Transactions (Taxes and Transfers) (December 2006)	—	—				
IPSAS 24— Presentation of Budget Information in Financial Statements (December 2006)	—	—				
IPSAS 25— Employee Benefits (February 2008)	IAS 19 (issued February 1998, including amendments up to December 31, 2004)	—		<b>Para in IAS 19</b>	<b>Para in IPSAS 25</b>	<b>How affected</b>
			IFRS 8 (November 2006)	Example in 115	135	N/A See Table F
			IAS 1 (September 2007)	93A-93D 106 120A 161-new	107-109 126 141 -	Potential project: Update of IPSAS 1
			Improvements to IFRSs (May 2008)	7 8(b) 32B 97-98 111 111A 159D	10 11(b) 37 113-114 131 131A 177A	Amended Amended Amended Amended Amended New New
			IFRS 9 (November 2009)	BC58 BC75A	- -	Committed project: Update of IPSASs 28–30
				<b>Para in IAS 36</b>	<b>Para in IPSAS 26</b>	<b>How affected</b>
IPSAS 26— Impairment of Cash-Generating	IAS 36 (March 2004)	—		2	2	Potential project:
			IFRS 5 (March 2004)	3	8	Discontinued

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
Assets (February 2008)				6	13	operations
			IFRS 8 (November 2006)	IN11	-	N/A See Table F
				80	-	
				129	119	
				130	120	
			IAS 1 (September 2007)	61	-	Potential project: Update of IPSAS 1
				120	104	
				126	115	
				129	119	
			IFRS 3 (January 2008)	140A-new	-	Committed project: Entity combinations
				65	76	
				81	-	
				85	-	
				91-95-delete	-	
				138-delete	-	
				139	-	
			Amendments to IFRS 1 and IAS 27 (May 2008)	App. C-new	-	
				140B	-	
				12(h)-new	25	Committed project: Entity combinations: Update of IPSAS 6
				140D-new	-	
			Improvements to IFRSs (May 2008)	134(e)	123(d)	Amended New
				140C	126C	
			Improvements to IFRSs (April 2009)	80(b)	-	Committed project: Entity combinations
				140E	-	
			IFRS 9 (November 2009)	2(e)	2(c)	Committed project: Update of IPSASs 28–30
				5	9	
				140F-new	-	

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				Para in IAS 41	Para in IPSAS 27	How affected
IPSAS 27— Agriculture (December 2009)	IAS 41 (issued February 2001, including amendments up to December 31, 2008)		IFRS 9 (November 2009)	B48	-	Committed project: Update of IPSASs 28–30
IPSAS 28— Financial Instruments: Presentation (January 2010)	IAS 32 (issued December 2003, including amendments up to December 31, 2008) IFRIC 2 (November 2004)	–		Para in IAS 32	Para in IPSAS 28	How affected
			Amendment to IAS 32 (October 2009)	11 16 97E-new	9 14 -	Committed project: Update of IPSASs 28–30
			IFRS 9 (November 2009)	3 12 31 AG2 AG30 97F-new	2 10 36 AG2 AG55 -	Committed project: Update of IPSASs 28–30
IPSAS 29— Financial Instruments: Recognition and Measurement (January 2010)	IAS 39 (revised in December 2003, including amendments up to December 31, 2008) IFRIC 9 (March 2006) IFRIC 16 (July 2008)	–		Para in IFRSs	Para in IPSAS 29	How affected
			Amendments to IFRIC 9 and IAS 39 (March 2009)	12 103J-new	14 -	Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (April 2009) – IAS 39	2(g) 80 97 100 AG30(g) 103K-new	2(f) 89 108 111 AG43(g) -	Amended Amended Amended Amended Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (April 2009) – IFRIC 9	5	-	Committed project: Update of IPSASs 28–30
			Improvements to IFRSs (April 2009) – IFRIC 16	14	C10	Committed project: Update of IPSASs 28–30
			IFRS 9 (November 2009)	1	1	Committed

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				9-11A 13-14 26-27 31 33-34 43-44 47-48 50-50A 53-58 63 88-90 96(c) AG3-3A AG4B-4E AG4H-4I AG8 AG50 AG53 AG56 AG64 AG76A AG80-81 AG83-84 AG95-96 AG114(a) 45-46-delete 50B-52-delete 61-delete 66-70-delete 79-delete AG16-26-delete AG30(b) -	10-13 15-16 28-29 33 35-36 45-46 49-50 53-54 62-67 72 98-101 107(c) AG2-3 AG7-10 AG13-14 AG19 AG65 AG68 AG71 AG82 AG109 AG113-114 AG116-117 AG128-129 AG157(a) 47-48 55-61 70 75-79 88 AG29-39 AG43(b) AG43(f)	project: Update of IPSASs 28–30



IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
				delete AG30(f) -delete AG65-delete AG66-68- delete 103L-new	AG83 AG98-100 -	
IPSAS 30— Financial Instruments: Disclosures (January 2010)	IFRS 7 (issued August 2005, including amendments published to April 30, 2009)	–		<b>Para in IFRS 7</b>	<b>Para in IPSAS 30</b>	<b>How affected</b>
			Amendments to IFRS 7 (March 2009)	27 39 B11 27A-27B B10A B11A-11F 44G-new	31 46 AG12 32-33 AG11 AG13-18 -	Amended Amended Amended New New New Committed project: Update of IPSASs 28–30
			IFRS 9 (November 2009)	2-3 8-9 20 29-30 B1 B5 B10 B22 B27 11A-11B-new 12B-12D-new 20A-new 44H-new 12-12A-delete App. D-delete	2-3 11-12 24 35-36 AG1 AG5 AG10 AG24 AG29 - - - - 15-16 -	Committed project: Update of IPSASs 28–30

IPSAS	Underlying IFRSs	More recent IFRSs	Further Consequential Amendments <sup>1</sup>			
			Improvements to IFRSs (May 2010)			Committed project: Update of IPSASs 28–30
IPSAS 31— Intangible Assets (January 2010)	IAS 38 (March 2004, including amendments up to December 31, 2008) SIC 32 (issued March 2002, including amendments up to December 31, 2008 )	–		<b>Para in IAS 38</b>	<b>Para in IPSAS 31</b>	<b>How affected</b>
			Improvements to IFRSs (April 2009)	36-37 40-41 130C 130E	- - - -	Committed project: Entity combinations

**Table B: List of Categories in “How Affected” Column of Table A**

Category	Comments
<b>Committed Projects</b>	
Update of IPSASs 28–30: Financial Instruments Standards	The IPSASB, at its April 2010 meeting, agreed to defer the update of IPSASs 28–30 until the IASB completes its project on IFRS 9, expected to be completed in H1, 2011.
Entity combinations	Includes: <ul style="list-style-type: none"> <li>• Developing a Standard/s</li> <li>• Update of IPSAS 6, “Consolidated and Separate Financial Statements”</li> <li>• Update of IPSAS 7, “Investments in Associates”</li> <li>• Update of IPSAS 8, “Interests in Joint Ventures”</li> </ul>
2011 Improvements	Includes: <ul style="list-style-type: none"> <li>• Improvements to IFRSs (May 2010) amended IAS 1 (IPSAS 1), and IAS 27 (IPSAS 6)</li> <li>• IFRIC 15 (July 2008) amended IAS 18 (IPSAS 9, “Revenue from Exchange Transactions”)</li> <li>• IAS 21 (December 2003) amended IAS 29 (IPSAS 10, “Financial Reporting in Hyperinflationary Economies”)</li> <li>• IFRIC 17 (November 2008) amended IAS 10 (IPSAS 14, “Events After the Reporting Date”)</li> <li>• IAS 10 (December 2003) amended IAS 37 (IPSAS 19, “Provisions, Contingent Liabilities and Contingent Assets”)</li> </ul>
<b>Potential Projects</b>	
Update of IPSAS 1, “Presentation of Financial Statements”	IPSAS 1 is based on the December 2003 version of IAS 1. The IASB issued a revised version of IAS 1 in September 2007 which includes the notion of comprehensive income. The IPSASB has not considered this notion.  Additionally, the IASB are undertaking a project to replace IAS 1. An ED is expected in Q1 2011 and a new IFRS in H2 2011.
IPSAS 5, “Borrowing Costs”	IPSAS 5 is based on the December 2003 version of IAS 23. The IASB issued a revised version of IAS 23 in March 2007. The IPSASB has a project to update IPSAS 5. The project is currently on hold.
Discontinued operations	The IASB issued IFRS 5, “Non-current Assets Held for Sale and Discontinued Operations” in March 2004. This topic is a potential project to be considered at next Agenda Scheduling discussion.
Update of IPSAS 20, “Related Party Disclosures”	IPSAS 20 is based on the July 1984 (reformatted in 1994) version of IAS 24. The IASB issued a

Category	Comments
	revised version of IAS 24 in November 2009. The IPSASB has not considered whether IPSAS 20 needs to be updated.
<b>Other Categories</b>	
Amended, Deleted, New	Amendments issued by the IPSASB in January 2010 and are based upon the Improvements to IFRSs issued by the IASB in May 2008. See Table D for further details.
Proposed amend	Proposed amendments (ED 44) issued by the IPSASB in April 2010 and are based upon the Improvements to IFRSs issued by the IASB in April 2009. Decision on finalizing these amendments is expected to take place at the November 2010 IPSASB meeting. See Table E for further details.
N/A See Table F	<p>Includes:</p> <ul style="list-style-type: none"> <li>• IFRS 1, “First-time Adoption of International Financial Reporting Standards”</li> <li>• IFRS 2, “Share-based Payment”</li> <li>• IFRS 4, “Insurance Contracts”</li> <li>• IFRS 6, “Exploration for and Evaluation of Mineral Resources”</li> <li>• IFRS 8, “Operating Segments”</li> </ul> <p>See Table F for further details.</p>

**Table C: List of Revised and Amended Standards and Other Documents from the IASB (December 2003 to September 15, 2010)**

#	IASB's Amendments	Date	Abbreviation
1	IAS 1 <i>Presentation of Financial Statements</i>	as revised in December 2003	
2	IAS 2 <i>Inventories</i>	as revised in December 2003	IAS 2 (December 2003)
3	IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i>	issued December 2003	IAS 8 (December 2003)
4	IAS 10 <i>Events after the Balance Sheet Date</i>	as revised in December 2003	IAS 10 (December 2003)
5	IAS 16 <i>Property, Plant and Equipment</i>	as revised in December 2003	IAS 16 (December 2003)
6	IAS 17 <i>Leases</i>	as revised in December 2003	
7	IAS 21 <i>The Effects of Changes in Foreign Exchange Rates</i>	as revised in December 2003	IAS 21 (December 2003)
8	IAS 24 <i>Related Party Disclosures</i>	as revised in December 2003	
9	IAS 27 <i>Consolidated and Separate Financial Statements</i>	as revised in December 2003	
10	IAS 28 <i>Investments in Associates</i>	as revised in December 2003	
11	IAS 31 <i>Interests in Joint Ventures</i>	as revised in December 2003	
12	IAS 32 <i>Financial Instruments: Disclosure and Presentation</i>	as revised in December 2003	
13	IAS 33 <i>Earnings per Share</i>	as revised in December 2003	
14	IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	as revised in December 2003	IAS 39 (December 2003)
15	IAS 40 <i>Investment Property</i>	as revised in December 2003	
16	IFRS 2 <i>Share-based Payment</i>	issued February 2004	IFRS 2 (February 2004)
17	IFRS 3 <i>Business Combinations</i>	issued March 2004	IFRS 3 (March 2004)
18	IFRS 4 <i>Insurance Contracts</i>	issued March 2004	IFRS 4 (March 2004)
19	IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>	issued March 2004	IFRS 5 (March 2004)
20	IAS 36 <i>Impairment of Assets</i>	as revised in March 2004	
21	IAS 38 <i>Intangible Assets</i>	as revised in March 2004	
22	<i>Fair Value Hedge Accounting for a Portfolio Hedge of Interest Rate Risk</i> (Amendment to IAS 39)	issued March 2004	

#	IASB's Amendments	Date	Abbreviation
23	IFRIC 1 <i>Changes in Existing Decommissioning, Restoration and Similar Liabilities</i>	issued May 2004	
24	IFRIC 2 <i>Members' Shares in Co-operative Entities and Similar Instruments</i>	issued November 2004	
25	IFRIC 4 <i>Determining whether an Arrangement contains a Lease</i>	issued December 2004	
26	IFRIC 5 <i>Rights to Interests arising from Decommissioning, Restoration and Environmental Rehabilitation Funds</i>	issued December 2004	
27	IFRS 6 <i>Exploration for and Evaluation of Mineral Resources</i>	issued December 2004	
28	<i>Actuarial Gains and Losses, Group Plans and Disclosures</i> (Amendment to IAS 19)	issued December 2004	Amendment to IAS 19 (December 2004)
29	<i>Transition and Initial Recognition of Financial Assets and Financial Liabilities</i> (Amendment to IAS 39)	issued December 2004	
30	<i>Cash Flow Hedge Accounting of Forecast Intragroup Transactions</i> (Amendment to IAS 39)	issued April 2005	
31	Amendment to IFRS1 and IFRS 6	issued June 2005	
32	<i>The Fair Value Option</i> (Amendment to IAS 39)	issued June 2005	
33	IFRS 7 <i>Financial Instruments: Disclosures</i>	issued August 2005	IFRS 7 (August 2005)
34	<i>Capital Disclosures</i> (Amendments to IAS 1)	issued August 2005	
35	<i>Financial Guarantee Contracts</i> (Amendments to IAS 39 and IFRS 4)	issued August 2005	Amendments to IAS 39 and IFRS 4 (August 2005)
36	IFRIC 6 <i>Liabilities arising from Participating in a Specific Market—Waste Electrical and Electronic Equipment</i>	issued September 2005	
37	IFRIC 7 <i>Applying the Restatement Approach under IAS 29 Financial Reporting in Hyperinflationary Economies</i>	issued November 2005	
38	Revised Guidance on Implementing IFRS 4	as revised in December 2005	
39	<i>Net Investment in a Foreign Operation</i> (Amendment to IAS 21)	issued December 2005	Amendment to IAS 21 (December 2005)
40	IFRIC 8 <i>Scope of IFRS 2</i>	issued January 2006	
41	IFRIC 9 <i>Reassessment of Embedded Derivatives</i>	issued March 2006	

#	IASB's Amendments	Date	Abbreviation
42	IFRIC 10 <i>Interim Financial Reporting and Impairment</i>	issued July 2006	
43	IFRS 8 <i>Operating Segments</i>	issued November 2006	IFRS 8 (November 2006)
44	IFRIC 11 <i>IFRS 2—Group and Treasury Share Transactions</i>	issued November 2006	
45	IFRIC 12 <i>Service Concession Arrangements</i>	issued November 2006	
46	IAS 23 <i>Borrowing Costs</i>	as revised in March 2007	IAS 23 (March 2007)
47	IFRIC 13 <i>Customer Loyalty Programmes</i>	issued June 2007	
48	IFRIC 14 <i>IAS 19—The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction</i>	issued July 2007	
49	IAS 1 <i>Presentation of Financial Statements</i>	as revised in September 2007	IAS 1 (September 2007)
50	IAS 27 <i>Consolidated and Separate Financial Statements</i>	as amended in January 2008	IAS 27 (January 2008)
51	IFRS 3 <i>Business Combinations</i>	as revised in January 2008	IFRS 3 (January 2008)
52	<i>Vesting Conditions and Cancellations</i> (Amendments to IFRS 2)	issued January 2008	
53	<i>Puttable Financial Instruments and Obligations Arising on Liquidation</i> (Amendments to IAS 32 and IAS 1)	issued February 2008	Amendments to IAS 32 and IAS 1 (February 2008)
54	<i>Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate</i> (Amendments to IFRS 1 and IAS 27)	issued May 2008	Amendments to IFRS 1 and IAS 27 (May 2008)
55	<i>Improvements to IFRSs</i>	issued May 2008	Improvements to IFRSs (May 2008)
56	<i>Eligible Hedged Items</i> (Amendment to IAS 39)	issued July 2008	
57	IFRIC 15 <i>Agreements for the Construction of Real Estate</i>	issued July 2008	IFRIC 15 (July 2008)
58	IFRIC 16 <i>Hedges of a Net Investment in a Foreign Operation</i>	issued July 2008	
59	<i>Reclassification of Financial Assets</i> (Amendments to IAS 39 and IFRS 7)	issued October 2008	
60	IFRS 1 <i>First-time Adoption of International Financial Reporting Standards</i>	as revised in November 2008	
61	IFRIC 17 <i>Distributions of Non-cash Assets to Owners</i>	issued November 2008	IFRIC 17 (November 2008)
62	<i>Reclassification of Financial Assets—Effective Date and Transition</i> (Amendments to IAS 39 and IFRS 7)	issued November 2008	

#	IASB's Amendments	Date	Abbreviation
63	IFRIC 18 <i>Transfers of Assets from Customers</i>	issued January 2009	
64	<i>Improving Disclosures about Financial Instruments</i> (Amendments to IFRS 7)	issued March 2009	Amendments to IFRS 7 (March 2009)
65	<i>Embedded Derivatives</i> (Amendments to IFRIC 9 and IAS 39)	issued March 2009	Amendments to IFRIC 9 and IAS 39 (March 2009)
66	<i>Improvements to IFRSs</i>	issued April 2009	Improvements to IFRSs (April 2009)
67	<i>Group Cash-settled Share-based Payment Transactions - Amendments to IFRS 2</i>	issued June 2009	
68	<i>Additional Exemptions for First-time Adopters</i> (Amendments to IFRS 1)	issued July 2009	
69	<i>Classification of Rights Issues</i> (Amendment to IAS 32)	issued October 2009	Amendment to IAS 32 (October 2009)
70	IFRS 9 <i>Financial Instruments</i>	issued November 2009	IFRS 9 (November 2009)
71	IAS 24 <i>Related Party Disclosures</i>	as revised in November 2009	IAS 24 (November 2009)
72	IFRIC 19 <i>Extinguishing Financial Liabilities with Equity Instruments</i>	issued November 2009	
73	<i>Prepayments of a Minimum Funding Requirement</i> (Amendments to IFRIC 14)	issued November 2009	
74	<i>Limited Exemption from Comparative IFRS 7 Disclosures for First-time Adopters</i> (Amendment to IFRS 1)	issued January 2010	
75	<i>Improvements to IFRSs</i>	issued April 2010	Improvements to IFRSs (April 2010)



**Table D: Improvements to IFRSs (May 2008)**

This table shows exclusions and inclusions of amendments in Improvements to IPSASs (January 2010).

<b>IFRSs</b>	<b>Subject of Amendment</b>	<b>IPSAS Amendment</b>
<b>Part I</b>		
IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>	Plan to sell the controlling interest in a subsidiary	No equivalent IPSAS
IAS 1 <i>Presentation of Financial Statements</i> <b>IAS 1 amendments: 68, 71, 139C</b>	Current/non-current classification of derivatives	Included in consequential amendments appendix in IPSAS 29. Other changes are included in Improvements to IPSASs (January 2010) <b>IPSAS 1 amendments: 79, 82, 153A</b>
IAS 16 <i>Property, Plant and Equipment</i> <b>IAS 16 amendments: 68A, 69, 81D, (N/A 6), Appendix IAS 7: 14, 55</b>	Recoverable amount	Not applicable
	Sale of assets held for rental	Included in Improvements to IPSASs (January 2010) <b>IPSAS 17 amendments: 83A, 84, 107A, Appendix IPSAS 2: 22, 63A</b>
IAS 19 <i>Employee Benefits</i> <b>IAS 19 amendments: 7, 8, 32B, 97, 98, 111, 111A, 159D, 160</b>	Curtailments and negative past service cost	Included in Improvements to IPSASs (January 2010) <b>IPSAS 25 amendments: 10, 11, 37, 113, 114, 131, 131A, 177A</b>
	Plan administration costs	
	Replacement of term “fall due”	
	Guidance on contingent liabilities	
IAS 20 <i>Accounting for Government Grants and Disclosure of Government Assistance</i>	Government loans with a below-market rate of interest	No equivalent IPSAS
IAS 23 <i>Borrowing Costs</i>	Components of borrowing costs	Deterred due to separate IPSASB project on IPSAS 5
IAS 27 <i>Consolidated and Separate Financial Statements</i>	Measurement of subsidiary held for sale in separate financial statements	Not applicable (The amendment to IAS 27 is related to IFRS 5, but there is no equivalent IPSAS to IFRS 5)
IAS 28 <i>Investments in Associates</i> <b>IAS 28 amendments: 1, 41C, (N/A 33)</b>	Required disclosures when investments in associates are accounted for at fair value through profit or loss	Included in Improvements to IPSASs (January 2010) <b>IPSAS 7 amendments: 1, 47A</b>
	Impairment of investment in associate	Will be addressed in IPSASB’s Entity Combinations project
IAS 29 <i>Financial Reporting in</i>	Description of measurement basis in financial	Not applicable (No corresponding paragraph in IPSAS

IFRSs	Subject of Amendment	IPSAS Amendment
<i>Hyperinflationary Economies</i> <b>IAS 29 amendments: 14, 15, 19-20, (N/A 6, 8, 28, 34)</b>	statements	10) Editorial changes are included in Improvements to IPSASs (January 2010) <b>IPSAS 10 amendments: 17, 18, 22, 38A</b>
IAS 31 <i>Interests in Joint Ventures</i> <b>IAS 31 amendments: 1, 58B, Appendix IFRS 7: 3, 44D, IAS 32: 4, 97D</b>	Required disclosures when interests in jointly controlled entities are accounted for at fair value through profit or loss	Included in Improvements to IPSASs (January 2010) <b>IPSAS 8 amendments: 1, 69A, Appendix: Changes included in IPSAS 28 and IPSAS 30</b>
IAS 36 <i>Impairment of Assets</i> <b>IAS 36 amendments: 134(e), 140C</b>	Disclosure of estimates used to determine recoverable amount	Included in Improvements to IPSASs (January 2010) <b>IPSAS 26 amendments: 123(d), 126C</b>
IAS 38 <i>Intangible Assets</i>	Advertising and promotional activities	Included in IPSAS 31
	Unit of production method of amortisation	
IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	Reclassification of derivatives into or out of the classification of at fair value through profit or loss	Included in IPSAS 29
	Designating and documenting hedges at the segment level	
	Applicable effective interest rate on cessation of fair value hedge accounting	
IAS 40 <i>Investment Property</i> <b>IAS 40 amendments: 8, 9, 22, 31, 48, 50, 53, 53A, 53B, 54, 57, 85B, Appendix IAS 16: 5, 81E</b>	Property under construction or development for future use as investment property	Included in Improvements to IPSASs (January 2010) <b>IPSAS 16 amendments: 12, 13, 29, 40, 57, 59, 62, 62A, 62B, 63, 66, 101A, Appendix IPSAS 17: 8, 107B</b>
IAS 41 <i>Agriculture</i>	Discount rate for fair value calculations	Included in IPSAS 27
	Additional biological transformation	
<b>Part II</b>		
IFRS 7 <i>Financial Instruments: Disclosures</i>	Presentation of finance costs	Included in IPSAS 30
IAS 8 <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> <b>IAS 8 amendments: 7, 9, 11</b>	Status of implementation guidance	Included in Improvements to IPSASs (January 2010) <b>IPSAS 3 amendments: 9, 11, 14, 59A</b>

<b>IFRSs</b>	<b>Subject of Amendment</b>	<b>IPSAS Amendment</b>
IAS 10 <i>Events after the Reporting Period</i> <b>IAS 10 amendments: 13</b>	Dividends declared after the end of the reporting period	Included in Improvements to IPSASs (January 2010) <b>IPSAS 14 amendments: 16, 32A</b>
IAS 18 <i>Revenue</i>	Costs of originating a loan	Included in consequential amendments appendix in IPSAS 29
IAS 20 <i>Accounting for Government Grants and Disclosure of Government Assistance</i>	Consistency of terminology with other IFRSs	No equivalent IPSAS
IAS 29 <i>Financial Reporting in Hyperinflationary Economies</i>	Consistency of terminology with other IFRSs	Not applicable, except the amendment to paragraph 14 of IAS 29, which is included in Improvements to IPSASs (January 2010) <b>See Part I for the amended paragraphs.</b>
IAS 34 <i>Interim Financial Reporting</i>	Earnings per share disclosures in interim financial reports	No equivalent IPSAS
IAS 40 <i>Investment Property</i>	Consistency of terminology with IAS 8	Included in Improvements to IPSASs (January 2010) <b>See Part I for the amended paragraphs.</b>
	Investment property held under lease	
IAS 41 <i>Agriculture</i> <b>IAS 41 amendments: 4, 5, 14, Appendix IAS 2: 20, IAS 36: 2, 5</b>	Examples of agricultural produce and products	Included in IPSAS 27 and in consequential amendments appendix in IPSAS 27 (IPSAS 12: 29, 51A, IPSAS 26: 2, 8)
	Point-of-sale costs	

**Table E: Improvements to IFRSs (April 2009)**

This table shows exclusions and inclusions of amendments in ED 44, “Improvements to IPSASs” (April 2010).

<b>IFRS</b>	<b>Subject of Amendment</b>	<b>IPSASs/ED 44 Amendment</b>
IFRS 2 <i>Share-based Payment</i>	Scope of IFRS 2 and revised IFRS 3 <i>Business Combinations</i>	No equivalent IPSAS
IFRS 5 <i>Non-current Assets Held for Sale and Discontinued Operations</i>	Disclosures of non-current assets (or disposal groups) classified as held for sale or discontinued operations	No equivalent IPSAS
IFRS 8 <i>Operating Segments</i>	Disclosure of information about segment assets	The amendment to IFRS 8 is not applicable to IPSAS 18, because the segment asset disclosures required by IFRS 8 differ from IAS 14
IAS 1 <i>Presentation of Financial Statements</i> <b>IAS 1 amendments: 69, 139D</b>	Current/non-current classification of convertible instruments	Included in ED 44 <b>IPSAS 1 amendments: 80, 153D</b>
IAS 7 <i>Statement of Cash Flows</i> <b>IAS 7 amendments: 16, 56</b>	Classification of expenditures on unrecognized assets	Included in ED 44 <b>IPSAS 2 amendments: 25, 63B</b>
IAS 17 <i>Leases</i> <b>IAS 17 amendments: 14, 15, 15A, 68A, 69A</b>	Classification of leases of land and buildings	Included in ED 44 <b>IPSAS 13 amendments: 19, 20, 20A, 83A, 85A</b>
IAS 18 <i>Revenue</i> <b>IAS 18 amendments: IE21</b>	Determining whether an entity is acting as a principal or as an agent	Included in ED 44 <b>IPSAS 9 amendments: IG32-IG34</b>
IAS 36 <i>Impairment of Assets</i> <b>IAS 36 amendments: 80, 140E</b>	Unit of accounting for goodwill impairment test	This IASB amendment will be addressed in the IPSASB’s Entity Combinations project
IAS 38 <i>Intangible Assets</i> <b>IAS 38 amendments: 36, 37, 40, 41, 130C, 130E</b>	Additional consequential amendments arising from revised IFRS 3	This IASB amendment will be addressed in the IPSASB’s Entity Combinations project
	Measuring the fair value of an intangible asset acquired in a business combination	
IAS 39 <i>Financial Instruments: Recognition and Measurement</i>	Treating loan prepayment penalties as closely related embedded derivatives	This IASB amendment will be considered in the context of any future work on financial instruments by

<b>IFRS</b>	<b>Subject of Amendment</b>	<b>IPSASs/ED 44 Amendment</b>
<b>IAS 39 amendments: 2, 80, 97, 100, 103K, 108C, AG30, F.6.2</b>		IPSASB.
	Scope exemption for business combination contracts	This IASB amendment has already been incorporated in IPSAS 29
	Cash flow hedge accounting	
<i>IFRIC 9 Reassessment of Embedded Derivatives</i> <b>IFRC 9 amendments: 5, 11</b>	Scope of IFRIC 9 and revised IFRS 3	This IASB amendment will be considered in the context of any future work on financial instruments by IPSASB.
<i>IFRIC 16 Hedges of a Net Investment in a Foreign Operation</i> <b>IFRC 16 amendments: 14, 18</b>	Amendment to the restriction on the entity that can hold hedging instruments	This IASB amendment will be considered in the context of any future work on financial instruments by IPSASB.

**Table F: IFRSs with no Comparable IPSASs**

This list shows IFRSs issued up to January 1, 2010, which have no comparable IPSASs.

<b>IASB Standard or Guidance</b>	<b>Comments</b>
Framework for the Preparation and Presentation of Financial Statements	Current IPSASB project in progress.
<b>International Financial Reporting Standards (IFRSs)</b>	
IFRS 1 First-time Adoption of International Financial Reporting Standards	Potential project to be considered at next Agenda Scheduling discussion.
IFRS 2 Share-based Payment	This topic is not relevant to public sector entities because they generally do not give share-based payment compensation.
IFRS 3 Business Combinations	Current IPSASB project in progress.
IFRS 4 Insurance Contracts	The IASB developed IFRS 4 as an interim standard until it develops a comprehensive standard for insurance contracts. The IPSASB has deferred its consideration of the applicability of IFRS 4 to public sector entities until the IASB issues a comprehensive standard on this topic.
IFRS 5 Non-current Assets Held for Sale and Discontinued Operations	Potential project to be considered at next Agenda Scheduling discussion.
IFRS 6 Exploration for and Evaluation of Mineral resources	The IASB developed IFRS 6 as an interim standard until it develops a comprehensive standard for exploration for and evaluation of mineral resources. The IPSASB has deferred its consideration of the applicability of IFRS 6 to public sector entities until the IASB issues a comprehensive standard on this topic.
IFRS 8 Operating Segments	The IASB replaced IAS 14, “Segment Reporting” with IFRS 8 in November 2006. The IPSASB, at its July 2007 meeting, agreed to defer a proposed project to update IPSAS 18. Could be considered at next Agenda Scheduling discussion.
IFRS 9 Financial Instruments	Committed project to update IPSASs 28–30 once the IASB completes its project on IFRS 9, expected to be completed in H1, 2011. The IPSASB made this decision at its April 2010 meeting.
<b>International Accounting Standards (IASs)</b>	
IAS 12 Income Taxes	This topic is not relevant to public sector entities because they generally do not pay income taxes.
IAS 20 Accounting for Government Grants and Disclosure of Government	This topic is addressed by IPSAS 23, “Revenue from Non-Exchange

<b>IASB Standard or Guidance</b>	<b>Comments</b>
Assistance	Transactions (Taxes and Transfers).”
IAS 26 Accounting and Reporting by Retirement Benefit Plans	The IPSASB has not considered the applicability of IAS 26 to public sector entities.
IAS 33 Earnings per Share	This topic is not relevant to public sector entities because they generally do not have earnings per share.
IAS 34 Interim Financial Reporting	The IPSASB has not considered the applicability of IAS 34 to public sector entities.