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**Agenda Item**  
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**Date:** March 9, 2010  
**Memo to:** Members of the IPSASB  
**From:** John Stanford  
**Subject:** Conceptual Framework

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**Objectives of this Session**

The objectives of this session are:

- to provide an overview of changes that staff and the Chair have made to the Conceptual Framework project plan in order to progress the project;
- to review responses to the Phase 1 Consultation Paper;
- to discuss issues related to measurement; and
- to discuss issues related to definition and recognition of elements.

**Agenda Materials**

- 2.1 Conceptual Framework Project Plan
- 2A Phase 1 – Analysis of responses to CP
- 2B Measurement – discussion of issues
- 2C Definition and recognition of elements