

Prioritization of IFRIC Interpretations: Preliminary Staff View

This note gives a preliminary indication of IFRIC Interpretations that should be prioritized if a decision is taken to adopt a “review and adapt” approach to IFRIC Interpretations

High priority

IFRIC 1, IFRIC 14, SIC 15, SIC 27

Relevant to projects in development

IFRIC 2 (FIs), IFRIC 9(FIs), SIC 32 (Intangibles), IFRIC D22 (FIs?)

Low priority

IFRIC 5, IFRIC 6, IFRIC 7, IFRIC 13, SIC 7, SIC 13, SIC 31

Link to Service Concessions project

IFRIC 12 (in substance a Standard?), SIC 29, IFRIC 4 (more questionable)

No Equivalent IPSAS (primary relationship)

IFRIC 2, IFRIC 8, IFRIC 10, IFRIC 11, SIC 10, SIC 21, SIC 25