



**INTERNATIONAL FEDERATION
OF ACCOUNTANTS**

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DATE: 20 OCTOBER 2006
MEMO TO: MEMBERS OF THE INTERNATIONAL PUBLIC SECTOR ACCOUNTING
STANDARDS BOARD
FROM: JOHN STANFORD
SUBJECT: ED – SOCIAL POLICY OBLIGATIONS: ADDITIONAL MEMORANDUM

ACTION REQUIRED

The Board is asked to:

- **Note** the clean copy of the draft Exposure Draft “Social Policy Obligations”;

AGENDA MATERIAL

Pages

8.2 ED XX, “Social Policy Obligations” (Clean Version)

The ED at Item 8.2 circulated in the first distribution was a marked-up copy. It is planned to use the marked-up copy as the basis for the page-by-page review of the ED at the forthcoming meeting. However, I note that the marked-up copy is not straightforward to follow in some areas, particularly the Illustrative Examples and therefore thought it best to also circulate a clean copy, rather than waiting for Members, Technical Advisors and Observers to request such a copy.

Can you please note that the clean copy reflects a few typographical corrections from the marked-up version? These are:

- **Specific Matters for Comment :** the cross references to the definitions of social benefits, collective goods and services, individual goods and services and cash transfers in Specific Matters for Comment 4 and 5 have been amended to paragraph 11 rather than paragraph 10.
- **Illustrative Example 5B: Paragraph IG17:** the reference to 1,000,000 currency Units has been amended to 2,000,000 currency units