



**INTERNATIONAL FEDERATION
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DATE: 26 SEPTEMBER 2003
MEMO TO: MEMBERS OF THE IFAC PUBLIC SECTOR COMMITTEE
FROM: PAUL SUTCLIFFE
SUBJECT: **IPSAS, GFS, ESA 95 HARMONIZATION**

ACTION REQUIRED

For your information.

Pages

AGENDA MATERIAL:

13.2 Draft Agenda for meeting of IPSAS/GFS/ESA95
Working Group

13.2

BACKGROUND

In June 2003 representatives of the PSC, IMF, ESA95, Australian Accounting Standards Board and UK Treasury met to explore possibilities for convergence of IPSASs/GFS/ESA95. The agenda for that meeting, participants at the meeting and a draft meeting report were included in the Agenda for the PSC meeting in Vancouver.

Members were advised that a second meeting of the Convergence Group would be held on 3 October 2003. Members agreed that a paper being developed by the Convergence Group on differences between IPSASs and GFSM 2001 and strategies/potentials for convergence should be issued as a PSC Occasional Paper when completed, subject to final review and approval by the PSC.

The Agenda for the 3 October 2003 meeting is attached. At the forthcoming PSC meeting, the Chair will provide a verbal report on the meeting, an update on progress on the development on the IPSAS/GFS paper, and advise of any subsequent actions.

STEERING COMMITTEE: TASK FORCE on Harmonization of Public Sector Accounts

Meeting to be held at the OECD Paris (2 rue André Pascal, La Muette, Room 9)

DRAFT AGENDA

From 9.30 am to 5.45 pm on Friday 3 October 2003

AGENDA	DOCUMENTS	DISCUSSION LEADER	TIME
COFFEE SERVED			9:15
WELCOME SPEECH (a) Report and follow-up to June 2003 meeting (b) Creation of Task Force with two working groups	Strategy paper Agenda	Enrico Giovannini (Director of Statistics, OECD) Ian Mackintosh Lucie Laliberté	9:30
WORKING GROUP 1: GFS AND IPSAS (a) Presentation of GFSM2001/IPSASs (b) Presentation on Australian Convergence papers. Determine whether the Group will prepare a response for HOTARAC and AASB (c) Prepare priority list and actions	Matrix 1 Australia papers HOTARAC paper AASB Paper	Ian Mackintosh Betty Gruber Robert Keys	10:00
MORNING TEA			11:00
(c) Prepare priority list and actions (continued)			11:15
LUNCH			1:30
WORKING GROUP 2: GFS-SNA (a) Presentation of matrix of GFS issues for SNA review (b) Presentation of SNA list (c) Prepare priority list and actions for the Inter-Secretariat Working Group on National Accounts (ISWGNA)	Matrix 2 OECD Paper (8/29/03)	Jean-Pierre Dupuis Philippe de Rougemont Jean-Pierre Dupuis	2:30
AFTERNOON TEA			4:30
NEXT STEPS (a) OECD Symposium on accruals (February 2004) (b) EDG on Public Sector Accounts (c) Planning for February 2004 Task Force Meeting	OECD Paper	L. Laliberté Jon Blondal Jean-Pierre Dupuis	4.45