

IFAC PUBLIC SECTOR COMMITTEE (PSC) WORK PLAN 2002 -05

	2002	2003	2004	2005
Technical Projects				
Related Parties	Issue IPSAS		Monitor/ Review	Revise/Update
Segments	Issue IPSAS		Monitor/ Review	Revise/Update
Provisions/Contingencies	Issue IPSAS		Monitor/ Review	Revise/Update
Impairment of Assets	Directions for Draft ED	Issue Exposure Draft (ED)	Issue IPSAS	Monitor/ Review
Cash Basis IPSAS	Finalize IPSAS	Issue IPSAS	Monitor/ Review	Revise/Update
Transitional Guidance	Issue Study 14	Develop web based facility	Update/Revise Study and Web	Update/Revise Study
Development Assistance	Develop Project Proposal	Issue Exposure Draft	Issue IPSAS	Monitor Implementation
Glossary	Update to IPSAS 18	Revise/Update Glossary	Revise/Update Glossary	Revise/Update Glossary
Revenue - Non-Exchange	Agree Project brief/SC* Members	Issue Invitation to Comment	Issue ED	Issue IPSAS
Social Policy Obligations	Agree Project brief/SC* Members	Issue Invitation to Comment	Issue ED	Issue IPSAS
Budgetary Reporting	Agree Project Scope/SC* Members	Issue Invitation to Comment	Issue ED	Issue IPSAS
Employee Benefits	Consider Action	Issue ED (Ex-pensions)	Issue IPSAS (ex-pensions)/consider Pensions ED	Issue Pensions ED?
Business Combinations	No Action 2002/monitor IASB	Monitor IASB	Issue ED	Issue IPSAS
W.I.P non-exchange Services	No Action 2002	Action as necessary	Action as necessary	Action as necessary
*Heritage Assets-Recog Measurement	No Action 2002	SC/Issue Invitation to Comment	Issue ED	Issue IPSAS/Update IPSAS 17
GFS and SNA Harmonization	No Action 2002	SC with IMF/ Prepare Study?	Follow up action as necessary	Follow up action as necessary
Public/Private S. Arrangements	No Action 2002	Action as necessary	Action as necessary	Action as necessary
*Conceptual Framework		Project outline with Nat.Std setters	Issue ITC/ED	Issue Framework
Non-financial Performance Report	No Action 2002	Consider action	Follow-up	Follow-up
Revision of Guideline 1	Consider if revision necessary	Follow up action if necessary	Follow up action if necessary	Consider if necessary
Monitor IASB- IASs/IFRSs	Staff Report on IASB activities	Staff Report on IASB activities	Staff Report on IASB activities	Staff Report on IASB activities
- Employee pension costs		Consider IASB pension costs	Issue ED?	Issue IPSAS?
- Other IASs/IFRSs		Deal with other IASs/IFRSs	Deal with other IASs/IFRSs	Deal with other IASs/IFRSs
- Fin. Inst: Recog & Measure.	Monitor IASB	Monitor IASB	Issue ED	Issue IPSAS
Occasional Papers	Issue UK and French Papers	Issue Argentinean Paper	Other countries	Other countries
*consider if this timing reflects PSC relative priority				
Translation of Pronouncements				
- French, Spanish,	IPSAS 1-18	New IPSASs/Selected Studies, Papers	New IPSASs/Selected Studies, Papers	New IPSASs/Selected Studies, Papers
- Mandarin, Arabic, Italian		IPSAS 1-20	New IPSASs/Selected Studies, Papers	New IPSASs/Selected Studies, Papers
-Russian		IPSAS 1-20	New IPSASs/Selected Studies, Papers	New IPSASs/Selected Studies, Papers
-Additional Languages- eg. Indonesian		Follow up	Follow up	Follow up
Technical Meetings				
PSC Meetings	3 meetings	3 meetings	3 meetings	3 meetings
IASB SAC	2 meetings	2 meetings	2 meetings	2 meetings
PSC Subcommittees	Impairment	Framework	Framework	Framework
Steering Committee, Subcom Meetings etc				(rather than September)
-Impairment	1 meeting			
-Social Policy Obligations	2 meetings	2 meetings		
-NonExchange Revenue (taxes etc)	2 meetings	2 meetings	2 meetings	
-Budget Reporting		2 meetings	2 meetings	
-GFS-IMF harmonization		2 meetings	2 meetings	1 meeting
-Development Assistance		2 meetings (PAP)*	2 meetings	1 meeting
-Framework Development		2 meetings	2 meetings	2 meetings
- New committees as necessary				2 meetings +
Promotions/Communications				
PSC Regional Seminars/work shops	3 Seminars/workshops	3 Seminars/workshops	3 Seminars/workshops	3 Seminars/workshops
Attendance at Seminars	Attendance as requested and funding available			
Consultative Group	Establish	Liaise	Liaise	Liaise
		*PAP-Project Advisory Panel		