CONCEPTUAL FRAMEWORK LIMITED SCOPE UPDATE: NEXT STAGE

John Stanford, Senior Adviser

IPSASB Meeting – September 2022

Lisbon, Portugal
8.1.1: Project Roadmap

8.1.2: Instructions (reflected in ED 81)

8.1.3: Decisions (reflected in ED 81)
Agenda Item 8.3.1 (page 9)

Corrected Regional Graph

Regional Breakdown

<table>
<thead>
<tr>
<th>Region</th>
<th>Comment Letter(s)</th>
<th>Total Respondents</th>
</tr>
</thead>
<tbody>
<tr>
<td>Africa</td>
<td>3, 8, 13, 15, 20, 23, 24, 27</td>
<td>8</td>
</tr>
<tr>
<td>Asia</td>
<td>2, 4, 6, 17, 22, 26</td>
<td>6</td>
</tr>
<tr>
<td>Australasia and Oceania</td>
<td>10</td>
<td>1</td>
</tr>
<tr>
<td>Europe</td>
<td>1, 7, 14, 18, 25</td>
<td>5</td>
</tr>
<tr>
<td>Latin America and Caribbean</td>
<td>9, 11, 12</td>
<td>3</td>
</tr>
<tr>
<td>North America</td>
<td>16, 19, 21</td>
<td>3</td>
</tr>
<tr>
<td>International</td>
<td>5</td>
<td>1</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td><strong>27</strong></td>
</tr>
</tbody>
</table>
ED 81: High Level Preliminary View of Responses

• **Background**
  
  – ED 81: Limited Changes to Chapter 3, *Qualitative Characteristics*, and Chapter 5, *Elements*

• **Responses generally supportive**

• **Issues where disagreement or possibly new perspectives:**
  
  – Prudence
  
  – Symmetry
  
  – Rights Approach to Resource in Context of Asset
  
  – Location of guidance on binding arrangements that are equally unperformed by both parties:
Forward approach

Revised prioritization (compared with para 9 in Board Paper)

- Prioritize Specific Matters for Comment (SMC) 3-6 on aspects of elements due to interaction with Revenue & Non-Exchange Expenses projects.
- If possible, also deal with SMCs 1, 2, 7 and 8 on prudence, materiality, unit of account and binding arrangements that are equally unperformed by both parties in December 2022

No recommendation or decision required