

Item 6: Collective and Individual Services and Emergency Relief

Paul Mason, Principal

IPSASB Meeting

Kuala Lumpur, Toronto

December 4–7, 2018

Session Outline

Outstanding Issues



Specific Matters for Comment



Approval of ED 67

- Effective Date

Outstanding Issues (1/4)

(Agenda Item 6.2.1)

Paragraphs (in IPSAS 19)	Changes made
6A, 18, 18A	Definitions of collective services and individual services have been added to the core text of IPSAS 19. Cross references to the Application Guidance paragraphs have been added for both collective and individual services and emergency relief.
AG7, AG23, BC17	Additional guidance on distinguishing between collective services, individual services and social benefits has been added. The guidance provided is in the reverse order to the table in AG6, as some members indicated that this would be helpful. The guidance in respect of emergency relief is restated in that section of ED 67.

Outstanding Issues (2/4)

(Agenda Item 6.2.1)

Paragraphs (in IPSAS 19)	Changes made
AG10–AG12 (Collective services) AG13–AG16 (Individual services) BC11–BC13	<p>The rationale for not recognizing a provision for a collective service has been separated from the rationale for not recognizing a provision for an individual service. The revised rationale for collective services is that “any obligations that may arise for collective services are not independent of the entity’s future actions.” The rationale for individual services remains the same. Greater emphasis to an entity’s ability to defer the provision of services has been included, and the additional guidance that “satisfaction of the eligibility criteria by an individual prior to the individual service being accessed does not give rise to a liability” has been added.</p>
AG18	<p>Additional guidance that financial liabilities are accounted for in accordance with IPSAS 41, <i>Financial Instruments</i> has been added.</p>

Outstanding Issues (3/4) (Agenda Item 6.2.1)

Paragraphs (in IPSAS 19)	Changes made
AG19	The guidance on situations where there is no specific IPSAS that addresses the transaction has been amended to refer to IPSAS 3, <i>Accounting Policies, Changes in Accounting Estimates and Errors</i> .
AG20–AG22	Guidance has been added on the application of IPSAS 1, <i>Presentation of Financial Statements</i> to collective and individual services
AG25–AG32 BC19	The guidance on accounting for emergency relief has been extended to distinguish between emergency relief that is an ongoing obligation of government, and emergency relief that is not an ongoing obligation of government, based upon whether there is existing budgetary provision for the emergency relief.

Outstanding Issues (4/4) (Agenda Item 6.2.1)

Paragraphs (in IPSAS 19)	Changes made
AG33–AG35	Guidance has been added on the application of IPSAS 1 to emergency relief.

Paragraphs (in IPSAS 42)	Changes made
5A and 36A	An amendment to IPSAS 42 has been added to provide a cross reference to the guidance included in ED 67.

Additional minor changes have been made to the text, either in response to comments received or to ensure consistency with the changes discussed above. The IPSASB is asked to review these changes and raise any issues on an exception basis.

Specific Matters for Comment (Agenda Item 6.2.2)

SMC	Specific Matter for Comment
1	<p>Do you agree with the definitions of collective services and individual services that are included in this Exposure Draft?</p> <p>If not, what changes to the definitions would you make?</p>
2	<p>Do you agree with the definitions of collective services and individual services that are included in this Exposure Draft?</p> <p>If not, what changes to the definitions would you make?</p>
3	<p>Do you agree with the definitions of collective services and individual services that are included in this Exposure Draft?</p> <p>If not, what changes to the definitions would you make?</p>
4	<p>Do you agree with the proposed accounting for:</p> <ul style="list-style-type: none">(a) Emergency relief that is an ongoing obligation of government; and(b) Emergency relief that is not an ongoing obligation of government? <p>If not, how do you think emergency relief should be accounted for?</p>

Approval of ED 67 (Agenda Item 6.2.2)

Are there any sections of the ED that the IPSASB considers need to be further reviewed?



The IPSASB is asked to approve ED 67.



The IPSASB is asked to decide the consultation period for ED 67.

Staff Recommendation: Mid-June 2019



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