THE IPSASB’S 2024-2028 STRATEGY AND WORK PROGRAM CONSULTATION

IPSASB Meeting – September 2023
Dave Warren, Director
Agustina Llambi, Senior Manager

Zurich, Switzerland
AGENDA

1. Overview
2. Subject Matters for Comment
3. Approval
Development of 2024-2028 Strategy & Work Program (S&WP)

- **Mid-Period Consultation**
  - Mar 2022: Staff work
  - Dec 2022: Staff work
  - Mar 2023: Staff work
  - Jun 2023: Staff work
  - Jul 2023: Planned Approval

- **Preliminary Strategy** *
  - Preliminary Strategy *

- **1st Draft S&WP Consultation**
  - 1st Draft S&WP Consultation

- **2nd Draft S&WP Consultation**
  - 2nd Draft S&WP Consultation

- **Staff Work (Jul to Sep 2023)**
  - Staff work
  - CAG Review
  - Board Review
  - Staff work
  - Board Review

- **3rd Draft S&WP Consultation**
  - 3rd Draft S&WP Consultation

- **Incorporated CAG’s input;**
- **Actioned IPSASB’s July decisions and instructions;**
- **Worked with individual IPSASB members to address their instructions;**
- **Worked with Designer; and**
- **Obtained PIC’s input.**
Public Interest Committee

Comment

• Members welcomed the format of the strategy
• It is concise and to the point
• Members supported the emphasis on sustainability and that it should not be detrimental to the standards setting and maintenance activities
  – One member indicated they were ready to support the IPSASB on this agenda
• Members supported the move towards the maintenance of IPSAS, and saw this as an evolution of the standards to maintain relevance and support

Recommendation

• Not appliable
The SMCs were duplicated

Consider clarifying how the IPSASB will consult stakeholders on how 'potential future projects' will be added (the previous strategy suggested a mid-period work plan consultation)

Members recognized that 'promoting adoption and implementation' were dependent on funding. Consider making this point

Should the IPSASB develop guidance on how to develop national structures and bodies to help guide implementation of IPSAS

Incorporate into the document some recognition of the different capacities at the country level

**Recommendation**

- Format is consistent with all exposures

**Comment**

- The SMCs were duplicated
Streamline the Subject Matters for Comment (SMC) to focus on the proposals of the 2024-2028 Strategy and Work Program Consultation; and

Ensure the SMCs are aligned with the questions at the regional roundtables.

Recommendation

- Include four SMCs
  - Strategic Objective
  - Addition of maintenance activities;
  - Seek input on additional: financial reporting projects and IPSAS to be considered for PIRs; and
  - Seek input on additional sustainability reporting projects.
Analysis

• Due Process:
  – Regional Breakout Groups;
  – Consultative Advisory Group;
  – Public Interest Committee; and
  – Actioned IPSASB’s instructions and decisions.

• 4-month exposure period consistent with previous strategy consultations.

Recommendation

• Approval of 2024-2028 Strategy and Work Program Consultation
• 4-month Comment Period
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